



NDR AUTO COMPONENTS LIMITED

Corporate office: Plot No.1, Maruti Joint Venture Complex, Gurugram, Haryana-122015
CIN: L29304DL2019PLC347460
Email id: contact@nacl.co.in
Website: www.ndrauto.com
Phone No.: 9643339870-74

31st May, 2023

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G-Block Bandra
Kurla Complex, Bandra (East),
Mumbai – 400 051
Trading Symbol : NDRAUTO

SUB: Submission of related party transactions for six months ended on March 31, 2023

Dear Sir/Madam,

Pursuant to regulation 23 of SEBI (LODR), 2015, please find enclosed the copy of Related Parties Transactions for six months ended on March 31, 2023. The XBRL of same were filed with the exchanges.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For NDR AUTO COMPONENTS LIMITED

RAJAT BHANDARI Digitally signed by RAJAT BHANDARI
Date: 2023.05.31 18:03:41 +05'30'

Rajat Bhandari

Company Secretary & Compliance Officer

DIN: 02154950

Registered office: Level-5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI
Airport, New Delhi 110037 **Tel.: +91 011-6654 4976**

NDR AUTO COMPONENTS LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Transactions with related parties

Particulars	(Rs. in lakhs except as otherwise stated)			
	Year Ended 31st March, 2023	Year Ended 31st March 2022	6 Months ended 30.09.2022	Difference
i) Sale of products				
Associate				
Bharat Seats Ltd	27,259.04	21,365.06	13,752.07	13,506.97
Joint Ventures				
Toyo Sharda India Pvt. Ltd.	0.07	9.71	0.07	-
Total	27,259.12	21,374.77	13,752.14	13,506.97
ii) Purchases of Material (including GST)				
Associate				
Bharat Seats Ltd	114.97	37.07	46.10	68.87
Joint Venture				
Toyo Sharda India Pvt. Ltd.	1.46	0.73	1.46	-0.00
Total	116.43	37.80	47.56	68.87
iii) Other Income:				
a) Interest Income:				
Associate				
Bharat Seats Ltd	71.84	61.86	34.44	37.40
b) Dividend Income:				
Associate				
Bharat Seats Ltd	72.00	45.00	72.00	-
Joint Venture				
Toyo Sharda India Pvt. Ltd.	15.00	12.00	15.00	-
c) Misc. Income:				
Enterprises over which key managerial personnel are able to exercise significant influence				
Sharda Motor Industries Ltd				-
Gratuity amount received	45.98		45.98	-
Total	204.82	118.86	167.42	37.40
iv) Remuneration to Key Managerial Persons				
Pranav Relan				
-Short term employee benefits	61.95	56.32	28.80	33.15
-Post employment benefits	6.43	5.44	2.38	4.05
Ayush Relan				
-Short term employee benefits	60.87	55.34	28.80	32.07
-Post employment benefits	6.34	5.37	2.38	3.96
Rajat Bhandari				
-Short term employee benefits	74.51	60.51	31.90	42.61
-Post employment benefits	5.36	4.87	2.61	2.74
Vinod Kumar				
-Short term employee benefits	28.57	21.79	16.02	12.55
-Post employment benefits	1.91	1.55	0.74	1.17
Nitasha Sinha				
-Short term employee benefits	-	2.21	0	-
-Post employment benefits	-	0.09	0	-
Komal Jain				
-Short term employee benefits	-	1.93	0	-
-Post employment benefits	-	0.10	0	-
Total	245.93	215.51	113.63	132.31
v) Other Expenses :				
a) Freight Outward				
Associate				
Bharat seats Limited	18.60	16.94	0	18.60
b) Other expenses				
Associate				
Bharat seats Limited	114.43	0.30	7.50	106.93
c) Director Sitting Fees:				
Non Executive/ Independent directors				
Total	24.00	28.40	11.20	12.80
Total	157.03	45.64		157.03
xiv) Other Financial Assets				
Corporate loan given				
Associate				
Bharat Seats Ltd	-	-	-	-
Total	-	-	-	-
xiv) Purchase of property plant and equipment				
Associate				
Bharat Seats Ltd	104.08		0	104.08



Joint Venture				
Toyo Sharda India Pvt. Ltd.	-	0.81	0	-
Total	104.08	128.60		104.08
xiv) Sale of property plant and equipment				
Associate				
Bharat Seats Ltd.	0.48	1.64	0.48	0.00
Total	0.48	1.64	0.48	0.00
xiv) Purchase of Capital Work in Progress				
Associate				
Bharat Seats Ltd.	10.92	81.51	0	10.92
Joint Venture				
Toyo Sharda India Pvt. Ltd.	-	0.40	0	-
Total	10.92	81.91		10.92
xiv) Sale of Capital Work in Progress				
Associate				
Bharat Seats Ltd.	115.65	-	0	115.65
Total	115.65	-		115.65
Payment of lease liability				
Associate				
Bharat Seats Ltd.	72.00	-	0	72
Total	72.00	-	0	72
Closing Balances at the period end				
i) Trade receivables				
Associate				
Bharat Seats Ltd.	1,109.58	2,870.75	-	-
Toyo Sharda India Pvt. Ltd.	-	-	-	-
Total	1,109.58	2,870.75		
ii) Other financial assets				
Associate				
Bharat Seats Ltd.	1,000.00	1,000.00	1000	-
Total	1,000.00	1,000.00		
ii) Other receivables				
Associate				
Sharda Motor Industries Ltd.	-	-	-	-
iii) Trade Payable				
Associate				
Toyo Sharda India Pvt. Ltd.	-	0.47	-	-
Total	-	0.47		
*The remuneration to the key management personnel does not include the provision made for leave benefits, as it has been determined on an actuarial basis for the Company as a whole.				
Terms and Conditions of transactions with related parties				
The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year – end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2023 the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.				

