NDR AUTO COMPONENTS LIMITED

Corporate office: Plot No.1, Maruti Joint Venture Complex, Gurugram, Haryana-122015
CIN: L29304DL2019PLC347460 **Website:** www.ndrauto.com
Email id: contact@nacl.co.in **Phone No.**: 9643339870-74

November 4, 2026

BSE Limited Corporate Relationship Deptt. PJ Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543214	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Trading Symbol: NDRAUTO

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD TODAY, 4TH NOVEMBER, 2026

REF: REGULATION 30 AND 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ('Listing Regulations')

Dear Sir/Madam,

The Board of Directors of NDR Auto Components Limited ('the Company') at their meeting held on November 4, 2026, inter alia, considered and transacted the following businesses:

1. Pursuant to Regulation 33 of the Listing Regulations, the Board has approved the Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended on 30th September 2026 and noted the Limited Review Report of Statutory Auditors thereon which did not contain any qualification or adverse remark/modified opinion. The same are attached as **Annexure I (coly)**.

2. Approved additional capital expenditure for the Company's plant at Naviyani, Gujarat and Kharkhoda, Haryana for an amount of Rs. 11.34 crore and Rs. 7.19 crore respectively for new programmes of Maruti Suzuki India Limited and Suzuki Motorcycle India Private Limited in the ordinary course of business.

3. Approved Notice of Postal Ballot for seeking shareholders' approval for:

   a) Enhancement of limit of Material Related Party Transactions with Bharat Seats Limited.

   b) Alteration of Object clause 3 (a) of the Memorandum of Association ('MoA') of the Company.

   Pursuant to Section 13 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), and rules made thereunder and subject to the approval of the Members of the Company by means of special resolution and of the Registrar of Companies (Delhi), the Board accorded its approval for effecting the alterations in the existing Object Clause 3 (a) of MoA of the Company, as under:

i) Addition of the following new sub-clause 3 after the existing sub-clause 2:

"3. To provide all kind of consultancy, advisory and support services to all types of industry in automotive sector including marketing, technical, management, finance, legal, providing human resources/work force, providing administrative support services at all levels of operations and to undertake all incidental, ancillary or conducive activities thereto."

ii) Existing sub-clauses (3) and (4) be re-numbered, without any change, as sub-clauses (4) and (5) respectively.

A copy of the Postal Ballot Notice shall be uploaded as soon as it is dispatched to the members of the Company.

4. Approved the investment in the equity shares of a Special Purpose Vehicle (SPV), amounting to Rs. 36.30 Lakhs, in one or more tranches, for sourcing power through captive solar power energy.

5. Approved entering into a Joint Venture Agreement with DYA Co., Ltd., a Company incorporated under the laws of the Republic of Korea and listed on the Korean Exchange ("DYA" or "Korean Partner") for the purpose of design, manufacture and supply of passenger car seats in India, primarily for supply to Kia India and Hyundai India. For this purpose, a joint venture company is proposed to be incorporated in India wherein NDR Auto Components Limited ("the Company" or "NDR") will hold 51% shares in the proposed JV Company and 49% will be held by DYA. The JV Company will, upon incorporation, become a subsidiary of the Company.

The details as required pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ('SEBI Circular') for serial no. 4 and 5 are annexed as **Annexure II and III.**

The Board meeting commenced at 12 Noon and concluded at 1:15 p.m.

This may be treated as price sensitive information under SEBI (PIT) Regulations.

Thanking you,

For **NDR Auto Components Limited**

Rajat Bhandari
Digitally signed by Rajat Bhandari
Date: 2026.11.04 13:17:44 +05'30'

Rajat Bhandari
Executive Director and Company Secretary
DIN: 02154950
Encl: As Above

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
NDR Auto Components Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of NDR Auto Components Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of matter – Income Tax Search**

   We draw attention to note 4 of the standalone financial results which describes the uncertainty relating to the outcome of a search conducted by the Income Tax Department in an earlier year, under Section 132 of the Income Tax Act, 1961, at certain premises of the Company including manufacturing locations and residence of few of its employees/key managerial personnel.

   Our conclusion is not modified in respect of this matter.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Amit Chugh
Digitally signed by Amit Chugh
Date: 2026.11.04 12:35:14 +05'30'

per Amit Chugh
Partner
Membership No.: 505224
UDIN: 26505224PPVFAF3956
Place: Gurugram
Date: November 04, 2026

NDR Auto Components Limited

Regd. Office : Level - 5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI Airport, New Delhi - 110037
CIN: L29304DL2019PLC347460
WEBSITE: www.ndrauto.com; E-mail: cs@ndrauto.com, Phone: +91 9643339870-74

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, except per share data)

S. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income:**						
	Revenue from operations	23,605.24	22,359.85	19,995.61	45,965.09	38,517.56	82,253.80
	Other income	401.36	120.87	274.14	522.23	333.16	486.46
	Total income	**24,006.60**	**22,480.72**	**20,269.75**	**46,487.32**	**38,850.72**	**82,740.26**
2	**Expenses**						
	a) Cost of raw materials and components consumed	17,393.12	16,157.49	15,044.30	33,550.61	28,642.63	61,510.85
	b) (Increase)/decrease in inventories of finished goods and work in progress	16.01	305.21	(145.73)	321.22	(167.36)	(211.40)
	c) Employee benefits expense	775.40	786.87	732.19	1,562.27	1,387.94	2,867.78
	d) Finance costs	85.68	74.23	81.71	159.91	149.41	326.96
	e) Depreciation and amortization expenses	636.40	633.13	500.64	1,269.53	976.29	2,105.45
	f) Other expenses	2,841.96	2,566.87	2,188.21	5,408.83	4,491.15	9,006.59
	Total expenses	**21,748.57**	**20,523.80**	**18,401.32**	**42,272.37**	**35,480.06**	**75,606.23**
3	**Profit before exceptional items and tax (1-2)**	**2,258.03**	**1,956.92**	**1,868.43**	**4,214.95**	**3,370.66**	**7,134.03**
4	**Exceptional items (refer note 5)**	-	-	-	-	-	64.75
5	**Profit before tax (3-4)**	**2,258.03**	**1,956.92**	**1,868.43**	**4,214.95**	**3,370.66**	**7,069.28**
6	**Income Tax expenses**						
	a) Current tax	538.07	506.06	455.31	1,044.14	846.54	1,739.49
	b) Deferred tax expense/(credit)	(14.79)	(21.32)	23.61	(36.11)	16.23	15.17
	c) Adjustment of tax relating to earlier years	(24.79)	-	-	(24.79)	-	9.68
	Total tax expense	**498.49**	**484.74**	**478.92**	**983.24**	**862.77**	**1,764.34**
7	**Net Profit for the period/ year (5-6)**	**1,759.54**	**1,472.18**	**1,389.51**	**3,231.71**	**2,507.89**	**5,304.94**
	Item that will not be reclassified to Profit or Loss						
	Other comprehensive income for the period/ year						
	(a) Re-measurement gains/ (loss) on defined benefit plans	2.15	2.12	(1.44)	4.27	(2.88)	8.52
	(b) Income-tax effect on above	(0.54)	(0.53)	0.36	(1.07)	0.72	(2.14)
8	**Total other comprehensive income/(loss) for the period/ year, net of tax**	**1.61**	**1.59**	**(1.08)**	**3.20**	**(2.16)**	**6.38**
9	**Total comprehensive income for the period/ year, net of tax (7+8)**	**1,761.15**	**1,473.77**	**1,388.43**	**3,234.91**	**2,505.73**	**5,311.32**
10	**Paid-up equity share capital (face value of Rs.10/- per share)**	2,378.53	2,378.53	2,378.53	2,378.53	2,378.53	2,378.53
11	**Other equity**						26,327.92
12	**Earning per equity share (EPS)* (nominal value of Rs.10/- each):**						
	a) Basic earning per share (Rs.)	7.40	6.19	5.84	13.59	10.54	22.30
	b) Diluted earning per share (Rs.)	7.40	6.19	5.84	13.59	10.54	22.30
	*** EPS not annualised except annual**						

NOTES :

1 These unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations").

2 The Sales/Purchase have been recognised based on contract price with the customers/vendors which are subject to escalations and de-escalations basis annual price revision. The Company estimated such escalations and de-escalations on best estimate basis and these will be formalised by year end.

3 In line with the provisions of Ind AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of different seating systems and components for automobiles including two wheeler, which constitute single reporting business segment and the company operates only in one geographical segment -India. Accordingly, there are no separate reportable segments.

4 In the financial year 2023-24, the Income Tax Department ("the Department") conducted a search under section 132 of the Income Tax Act, 1961 at certain premises of the Company, including its manufacturing locations and residences of certain employees/key managerial personnel. Pursuant to the search and subsequent assessment proceedings, the Company received assessment demand orders aggregating to Rs. 510.39 lakhs (including penalty) for assessment years 2020-21, 2021-22, 2023-24, 2024-25. In addition, a demand of Rs. 134.01 lakhs, including penalty, was raised for assessment year 2022-23. The penalty demand orders for assessment years 2023-24 and 2024-25 were dropped by the income tax department. The Company filed appeals against the aforesaid assessment orders and also filed rectification applications in respect of outstanding demands aggregating to Rs. 389.98 lakhs pertaining to assessment years 2020-21 and 2021-22. Subsequently, pursuant to the appeals filed by the Company, the Commissioner of Income Tax (Appeals) deleted the entire additions made for assessment year 2023-24 and 2024-25 and granted partial relief to the company for assessment year 2021-22, thereby reducing the demand from Rs. 510.39 lakhs to Rs. 414.42 lakhs.
During the current quarter, the Income Tax department has filed an appeal before the ITAT against the relief granted by the CIT(A) as mentioned above in respect of assessment year 2023-24. The Company has also filed appeal before the Income Tax Appellate Tribunal (ITAT) against the demand sustained by the CIT(A) for the assessment year 2021-22. Appeal for assessment year 2022-23 remains pending before the CIT(A).
Based on the Company's assessment and legal advice obtained, management believes that it has a favourable position in respect of the ongoing proceedings including the appeals filed by the Company and the Department. Pending outcome of appeal proceedings, no adjustment has been made to these financial results.

5 In the financial year 2025-26, the company recognised exceptional items amounting to Rs. 64.75 lakhs, representing an expense towards employee benefit obligations arising from the implementation of the Code on Wages, 2019.

6 During the quarter ended September 2026, the Company granted 66,641 stock options at an exercise price of Rs. 500.50 per option under the Employee Stock Option Plan, 2024 subject to satisfying specified vesting criteria based on market condition and performance conditions. The same has been accounted for in accordance with Ind AS 102 – "Share Based Payment".

7 These unaudited standalone financial results for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee and are approved by Board of Directors at their respective meetings held on November 04, 2026. These unaudited standalone financial results have been reviewed by the statutory auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended. The statutory auditors have issued an unmodified conclusion on these unaudited standalone financial results.

For and on behalf of Board of Directors

Pranav Relan
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Date: 2026.11.04 12:27:41 +05'30'

Pranav Relan
Whole Time Director

Place: Gurugram
Date: November 4, 2026

NDR Auto Components Limited

Regd. Office : Level - 5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI Airport, New Delhi - 110037
CIN: L29304DL2019PLC347460
WEBSITE: www.ndrauto.com; E-mail: cs@ndrauto.com, Phone: +91 9643339870-74

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. in lakhs, except as otherwise stated)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
	ASSETS		
1	**Non-current assets**		
	a) Property, plant & equipment	18,988.43	20,125.26
	b) Capital work in progress	1,290.08	818.54
	c) Intangible assets	2.07	1.75
	d) Right-of-use assets	3,669.63	3,940.72
	e) Financial assets		
	i) Investments	3,865.00	2,465.00
	ii) Loans	600.00	200.00
	iii) Others financial assets	310.14	287.48
	f) Deferred tax assets (net)	87.89	26.99
	g) Other non-current assets	475.47	369.71
	h) Non-current tax assets (net)	55.64	55.64
	Total non-current assets	**29,344.35**	**28,291.09**
2	**Current assets**		
	a) Inventories	4,319.02	4,770.76
	b) Financial assets		
	i) Trade receivables	14,310.96	10,081.65
	ii) Cash and cash equivalents	356.69	1,333.58
	iii) Bank balances other than (ii) above	23.43	715.46
	iv) Other financial assets	139.80	578.09
	c) Other current assets	315.06	444.70
	Total current assets	**19,464.96**	**17,924.24**
	TOTAL ASSETS	**48,809.31**	**46,215.33**
	EQUITY AND LIABILITIES		
1	**Equity**		
	a) Equity share capital	2,378.53	2,378.53
	b) Other equity	28,621.61	26,327.92
	Total equity	**31,000.14**	**28,706.45**
2	**LIABILITIES**		
	Non- Current liabilities		
	a) Financial liabilities		
	i) Lease liabilities	2,643.63	2,892.42
	b) Provisions	121.90	116.13
	Total Non-current liabilities	**2,765.53**	**3,008.55**
	Current liabilities		
	a) Contract Liabilities	5.91	418.76
	b) Financial liabilities		
	i) Lease liabilities	480.84	451.40
	ii)Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	1,115.18	987.85
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	12,138.41	11,486.03
	iii) Other financial liabilities	539.67	572.97
	c) Other Current Liabilities	437.58	356.24
	d) Provisions	252.95	227.08
	e) Current tax liabilities (net)	73.10	-
	Total current liabilities	**15,043.64**	**14,500.33**
	TOTAL EQUITY AND LIABILITIES	**48,809.31**	**46,215.33**

For and on behalf of Board of Directors

Pranav Relan
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Date: 2026.11.04 12:28:20 +05'30'

Place: Gurugram
Date: November 4, 2026

Pranav Relan
Whole Time Director

NDR Auto Components Limited

Regd. Office : Level - 5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI Airport, New Delhi - 110037
CIN: L29304DL2019PLC347460
WEBSITE: www.ndrauto.com; E-mail: cs@ndrauto.com, Phone: +91 9643339870-74

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, except as otherwise stated)

		For the six month ended September 30, 2026	For the six month ended September 30, 2025
		(Unaudited)	(Unaudited)
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit before tax	4,214.95	3,370.66
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expenses	1,269.53	976.29
	(Gain) on sale of property, plant and equipment (net)	(32.28)	(0.02)
	Interest expenses	29.56	20.03
	Interest on lease liabilities	129.03	129.38
	Interest Income	(67.05)	(77.14)
	Dividend Income	(270.00)	(198.00)
	Share based payment expenses	10.18	-
	Unrealised foreign exchange (gain)/ loss	6.16	0.20
	Liabilities no longer required written back	-	(33.22)
	Operating profit before working capital changes	**5,290.08**	**4,188.18**
	Adjustments for changes in working capital :		
	(Increase)/decrease in inventories	451.74	(1,109.85)
	(Increase)/decrease in trade receivables	(4,229.31)	(1,694.88)
	(Increase)/decrease in other financial assets	419.19	(1,247.35)
	(Increase)/decrease in other assets	129.12	(128.15)
	Increase/(decrease) in trade payables	773.55	(1,310.44)
	Increase/(decrease) in other liabilities	81.35	529.96
	Increase/(decrease) in other financial liabilities	77.57	(538.45)
	Increase/(decrease) in contract liabilities	(412.85)	629.61
	Increase/(decrease) in provisions	35.91	44.22
	Cash generated from Operating activities	**2,616.35**	**(637.15)**
	Income tax paid (net of refunds)	(972.10)	(858.39)
	Net cash flows from /(used in) Operating activities	**1,644.25**	**(1,495.54)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of property and plant and equipments including capital work in progress, capital advances and capital creditors	(1,181.55)	(3,613.88)
	Proceeds from sale of property, plant and equipment	656.28	5.45
	Loan given to related parties	(1,300.00)	-
	Loan repaid by related parties	900.00	1,700.00
	Bank deposits made with maturity for more than 3 months	(4,800.00)	(10,395.00)
	Proceeds from maturity of deposits with maturity for more than 3 months	5,500.00	11,592.03
	Dividend received from associates	270.00	198.00
	Purchase of equity investments in subsidiaries and joint venture	(1,400.00)	(900.00)
	Interest income received	63.49	94.72
	Net cash (used in) investing activities	**(1,291.78)**	**(1,318.68)**
C.	**CASH FLOWS FROM FINANCING ACTIVITIES:**		
	Dividend paid on equity shares	(951.41)	(648.75)
	Payment of principal portion of lease liabilities	(219.35)	(184.10)
	Interest paid on lease liabilities	(129.03)	(129.38)
	Interest paid	(29.57)	(19.75)
	Net cash used in financing activities	**(1,329.36)**	**(981.98)**
	Net decrease in cash and cash equivalents (A+B+C)	(976.89)	(3,796.20)
	Cash and cash equivalents at the beginning of the period	1,333.58	5,080.06
	Cash and cash equivalents at the end of the period	**356.69**	**1,283.86**
	Components of cash and cash equivalents		
	Cash and cash equivalents		
	Balance with Banks:		
	On Current accounts	0.12	767.28
	On Cash Credit account	355.27	15.28
	Fixed deposits account with a original maturity of less than three months	-	500.00
	Cash on hand	1.30	1.30
	Cash and cash equivalents as at end of period	**356.69**	**1,283.86**

Note: The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

For and on behalf of Board of Directors

Pranav Relan
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Date: 2026.11.04 12:28:43 +05'30'

Place: Gurugram
Date: November 4, 2026

Pranav Relan
Whole Time Director

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
NDR Auto Components Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NDR Auto Components Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   a) Bharat Seats Limited – Associate
   b) Toyo Sharda India Private Limited – Joint Venture
   c) Toyota Boshoku Relan India Private Limited – Joint Venture
   d) NDR Hayashi Automotive India Private Limited – Joint Venture
   e) NDR Auto Components Safety Systems Private Limited – Subsidiary
   f) NDR Auto Components South Private Limited – Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally

accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of matter – Income Tax Search**

We draw attention to note 4 of the consolidated financial results which describes the uncertainty relating to the outcome of a search conducted by the Income Tax Department in an earlier year, under Section 132 of the Income Tax Act, 1961, at certain premises of the Company including manufacturing locations and residence of few of its employees/key managerial personnel.

Our conclusion is not modified in respect of this matter.

Other Matters

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
   - 2 subsidiaries, whose unaudited interim financial results include total assets of Rs 9,269.23 lakhs as at September 30, 2026, total revenues of Rs 1,533.33 lakhs and Rs 1,834.67 lakhs, total net loss after tax of Rs. 6.88 lakhs and Rs. 2.82 lakhs, total comprehensive loss of Rs. 7.45 lakhs and Rs. 3.39 lakhs, for the quarter ended September 30, 2026 and for the period ended on that date respectively, and net cash outflows of Rs. 28.88 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement, which have been reviewed by their respective independent auditors.

   - 1 joint venture, whose unaudited interim financial results include Group's share of net loss after tax of Rs. 94.43 lakhs and Rs 181.15 lakhs and Group's share of total comprehensive loss of Rs. 93.92 lakhs and Rs. 180.64 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 respectively, as considered in the Statement, whose interim financial results and other financial information have been reviewed by its independent auditor.

   The independent auditor's reports on unaudited interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
   - 1 joint venture, whose interim financial results include the Group's share of net profit after tax of Rs. 44.90 lakhs and Rs 73.88 lakhs and Group's share of total comprehensive income of Rs. 44.90 lakhs and Rs. 73.88 lakhs for the quarter ended September 30, 2026 and for the period ended on that date respectively.

   The unaudited interim financial results and other unaudited financial information of the joint venture have not been reviewed by its auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the joint venture, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Amit Chugh
Digitally signed by Amit Chugh
Date: 2026.11.04 12:35:30 +05'30'

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per Amit Chugh
Partner
Membership No.: 505224
UDIN: 26505224SOHGYX8195
Place: Gurugram
Date: November 04, 2026

NDR Auto Components Limited

Regd. Office : Level - 5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI Airport, New Delhi - 110037
CIN: L29304DL2019PLC347460
WEBSITE: www.ndrauto.com; E-mail: cs@ndrauto.com, Phone: +91 9643339870-74

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, except per share data)

S. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income:**						
	Revenue from operations	24,401.81	22,145.27	19,995.61	46,547.08	38,517.56	82,253.80
	Other Income	384.42	109.80	80.94	494.22	139.96	290.89
	Total income	**24,786.23**	**22,255.07**	**20,076.55**	**47,041.30**	**38,657.52**	**82,544.69**
2	**Expenses**						
	a) Cost of raw materials and components consumed	18,172.85	16,020.22	15,044.30	34,193.07	28,642.63	61,510.85
	b) (Increase)/decrease in inventories of finished goods and work in progress	(60.01)	226.43	(145.73)	166.42	(167.36)	(211.40)
	c) Employee benefits expense	840.53	787.46	732.19	1,627.99	1,387.94	2,867.78
	d) Finance costs	107.74	74.23	81.71	181.97	149.41	328.02
	e) Depreciation and amortization expenses	664.33	638.46	500.64	1,302.79	976.29	2,109.70
	f) Other expenses	3,085.79	2,576.48	2,188.21	5,662.27	4,491.15	9,020.95
	Total expenses	**22,811.23**	**20,323.28**	**18,401.32**	**43,134.51**	**35,480.06**	**75,625.90**
3	**Profit before share of profit/ (loss) of associate and joint ventures, exceptional items and tax (1-2)**	**1,975.00**	**1,931.79**	**1,675.23**	**3,906.79**	**3,177.46**	**6,918.79**
4	**Share of profit of associate and joint ventures (net of tax)**	**519.83**	**178.32**	**284.95**	**698.15**	**526.17**	**1,109.29**
5	**Profit before exceptional items and tax (3+4)**	**2,494.83**	**2,110.11**	**1,960.18**	**4,604.94**	**3,703.63**	**8,028.08**
6	**Exceptional items (refer note 5)**	-	-	-	-	-	64.75
7	**Profit before tax (5-6)**	**2,494.83**	**2,110.11**	**1,960.18**	**4,604.94**	**3,703.63**	**7,963.33**
8	**Income Tax expenses**						
	a) Current tax	558.17	510.60	456.49	1,068.77	847.72	1,759.46
	b) Adjustment of tax relating to earlier years	(24.79)	-	-	(24.79)	-	9.68
	c) Deferred tax expense/(credit)	(16.53)	(40.83)	19.09	(57.36)	11.71	(0.26)
	Total tax expense	**516.85**	**469.77**	**475.58**	**986.62**	**859.43**	**1,768.88**
9	**Net Profit for the period / year (7-8)**	**1,977.98**	**1,640.34**	**1,484.60**	**3,618.32**	**2,844.20**	**6,194.45**
	Item that will not be reclassified to Profit or Loss						
	Other comprehensive income for the period/ year						
	(a) Re-measurement gains/ (loss) on defined benefit plans	1.38	2.12	(1.45)	3.50	(2.89)	8.52
	b) Gains/(losses) on share of other comprehensive income of associate and joint ventures	(1.04)	(1.55)	0.40	(2.59)	0.79	(5.86)
	c) Income-tax effect on above	(0.34)	(0.53)	0.37	(0.87)	0.73	(2.14)
10	**Total other comprehensive income/(loss) for the period/ year, net of tax**	**-**	**0.04**	**(0.68)**	**0.04**	**(1.37)**	**0.52**
11	**Total comprehensive income for the period/ year, net of tax (9+10)**	**1,977.98**	**1,640.38**	**1,483.92**	**3,618.36**	**2,842.83**	**6,194.97**
12	**Paid-up equity share capital (face value of Rs.10/- per share)**	2,378.53	2,378.53	2,378.53	2,378.53	2,378.53	2,378.53
13	**Other equity**						33,393.34
14	**Earning per equity share (EPS)* (nominal value of Rs.10/- each) :**						
	a) Basic earning per share (Rs.)	8.32	6.90	6.24	15.21	11.96	26.04
	b) Diluted earning per share (Rs.)	8.32	6.90	6.24	15.21	11.96	26.04
	*** EPS not annualised except annual**						

NOTES :

1 These unaudited consolidated financial results of the Holding company have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations").

2 The Sales/Purchase have been recognised based on contract price with the customers/vendors which are subject to escalations and de-escalations basis annual price revision. The Group estimated such escalations and de-escalations on best estimate basis and these will be formalised by year end.

3 In line with the provisions of Ind AS-108 - Operating Segment, the Group is engaged in the business of manufacturing of different seating systems and components for automobiles including two wheeler, which constitute single reporting business segment and the group operates only in one geographical segment -India. Accordingly, there are no separate reportable segments.

4 In the financial year 2023-24, the Income Tax Department ("the Department") conducted a search under section 132 of the Income Tax Act, 1961 at certain premises of the Company, including its manufacturing locations and residences of certain employees/key managerial personnel. Pursuant to the search and subsequent assessment proceedings, the Company received assessment demand orders aggregating to Rs. 510.39 lakhs (including penalty) for assessment years 2020-21, 2021-22, 2023-24, 2024-25. In addition, a demand of Rs. 134.01 lakhs, including penalty, was raised for assessment year 2022-23. The penalty demand orders for assessment years 2023-24 and 2024-25 were dropped by the income tax department. The Company filed appeals against the aforesaid assessment orders and also filed rectification applications in respect of outstanding demands aggregating to Rs. 389.98 lakhs pertaining to assessment years 2020-21 and 2021-22. Subsequently, pursuant to the appeals filed by the Company, the Commissioner of Income Tax (Appeals) deleted the entire additions made for assessment year 2023-24 and 2024-25 and granted partial relief to the company for assessment year 2021-22, thereby reducing the demand from Rs. 510.39 lakhs to Rs. 414.42 lakhs.
During the current quarter, the Income Tax department has filed an appeal before the ITAT against the relief granted by the CIT(A) as mentioned above in respect of assessment year 2023-24. The Company has also filed appeal before the Income Tax Appellate Tribunal (ITAT) against the demand sustained by the CIT(A) for the assessment year 2021-22. Appeal for assessment year 2022-23 remains pending before the CIT(A).
Based on the Holding company's assessment and legal advice obtained, management believes that it has a favourable position in respect of the ongoing proceedings including the appeals filed by the Holding company and the Department. Pending outcome of appeal proceedings, no adjustment has been made to these financial results.

5 In the financial year 2025-26, the Group recognised exceptional items amounting to Rs. 64.75 lakhs, representing an expense towards employee benefit obligations arising from the implementation of the Code on Wages, 2019.

6 During the quarter ended September 2026, the Holding company granted 66,641 stock options at an exercise price of Rs. 500.50 per option under the Employee Stock Option Plan, 2024 subject to satisfying specified vesting criteria based on market condition and performance conditions. The same has been accounted for in accordance with Ind AS 102 – "Share Based Payment".

7 The Group had discontinued recognizing its share of losses of Rs. 12.37 lakhs from its investment in Toyota Boshoku Relan India Private Limited (joint venture) after the accumulated losses exceeded the carrying amount of the investment of Rs. 0.50 lakhs. If the joint venture subsequently reports profits, the Group will resume recognizing its share of profits only after the profits equal the previously unrecognized losses.

8 The Consolidated financial results include the results of the company, 2 subsidiary companies, 1 associate company and 3 joint venture companies.

9 These unaudited consolidated financial results for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee and are approved by Board of Directors at their respective meetings held on November 04, 2026. These unaudited consolidated financial results have been reviewed by the statutory auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended. The statutory auditors have issued an unmodified conclusion on these unaudited consolidated financial results.

For and on behalf of Board of Directors

Pranav Relan
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Date: 2026.11.04 12:29:22 +05'30'

Place: Gurugram
Date: November 4, 2026

Pranav Relan
Whole Time Director

NDR Auto Components Limited

Regd. Office : Level - 5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI Airport, New Delhi - 110037

CIN: L29304DL2019PLC347460

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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. in lakhs, except per share data)

		As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
	ASSETS		
1	**Non-current assets**		
	a) Property, plant & equipment	19,344.25	20,159.15
	b) Capital work in progress	3,896.74	1,934.94
	c) Intangible assets	13.29	15.61
	d) Right-of-use assets	6,284.87	6,774.41
	e) Investments accounted for using equity method	9,277.71	8,252.15
	f) Financial assets		
	i) Others financial assets	447.86	420.26
	g) Non-current tax assets (net)	55.64	55.64
	h) Deferred tax assets (net)	124.57	42.42
	i) Other non-current assets	673.31	535.78
	Total non-current assets	**40,118.24**	**38,190.36**
2	**Current assets**		
	a) Inventories	5,238.51	4,770.76
	b) Financial assets		
	i) Trade receivables	13,626.60	10,081.65
	ii) Cash and cash equivalents	504.51	1,510.28
	iii) Bank balances other than (ii) above	123.43	815.46
	iv) Other financial assets	47.79	315.73
	c) Other current assets	1,076.77	617.73
	Total current assets	**20,617.61**	**18,111.61**
	TOTAL ASSETS	**60,735.85**	**56,301.97**
	EQUITY AND LIABILITIES		
1	**Equity**		
	a) Equity share capital	2,378.53	2,378.53
	b) Other equity	36,070.48	33,393.34
	Total equity	**38,449.01**	**35,771.87**
2	**LIABILITIES**		
	Non- Current liabilities		
	a) Financial liabilities		
	i) Lease liabilities	5,101.30	5,442.61
	b) Provisions	126.63	116.13
	Total Non-current liabilities	**5,227.93**	**5,558.74**
	Current liabilities		
	a) Contract Liabilities	5.91	418.76
	b) Financial liabilities		
	i) Lease liabilities	717.81	727.46
	ii)Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	1,186.49	988.99
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	13,752.65	11,507.22
	iii) Other financial liabilities	564.11	717.80
	c) Other current liabilities	452.50	365.26
	d) Provisions	263.83	227.08
	e) Current tax liabilities (net)	115.61	18.79
	Total current liabilities	**17,058.91**	**14,971.36**
	TOTAL EQUITY AND LIABILITIES	**60,735.85**	**56,301.97**

For and on behalf of Board of Directors

Pranav Relan Digitally signed by Pranav Relan Date: 2026.11.04 12:29:46 +05'30'

Place: Gurugram
Date: November 4, 2026

Pranav Relan
Whole Time Director

NDR Auto Components Limited

Regd. Office : Level - 5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI Airport, New Delhi - 110037

CIN: L29304DL2019PLC347460

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STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, except as otherwise stated)

	For the six month ended September 30, 2026 (Unaudited)	For the six month ended September 30, 2025 (Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,604.94	3,703.63
Adjustments to reconcile profit before tax to net cash flows:		
Share of profit of associate	(805.42)	(544.35)
Share of profit of joint ventures	107.27	18.18
Depreciation and amortization expenses	1,302.79	976.29
(Gains) on sale of property, plant and equipment (net)	(32.28)	(0.02)
Interest expense	44.37	20.03
Interest on lease liabilities	135.26	129.38
Interest Income	(31.64)	(81.94)
Share based payment expenses	10.18	-
Unrealised foreign exchange (gain)/ loss	6.16	0.20
Liabilities no longer required written back	-	(33.22)
Operating profit before working capital changes	**5,341.63**	**4,188.18**
Adjustments for changes in working capital :		
(Increase)/decrease in inventories	(467.75)	(1,109.85)
(Increase)/decrease in trade receivables	(3,544.95)	(1,694.88)
(Increase)/decrease in other financial assets	247.02	(1,303.73)
(Increase)/decrease in other assets	(459.56)	(182.10)
Increase/(decrease) in trade payables	2,436.77	(1,249.79)
Increase/(decrease) in other liabilities	87.24	531.42
Increase/(decrease) in other financial liabilities	83.36	(538.45)
Increase/(decrease) in contract liabilities	(412.85)	629.61
Increase/(decrease) in provisions	50.75	44.22
Cash generated from Operating activities	**3,361.66**	**(685.37)**
Income tax paid (net of refunds)	(972.82)	(858.71)
Net cash flows from /(used in) Operating activities	**2,388.84**	**(1,544.08)**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and plant and equipments including capital work in progress, capital advances and capital creditors	(3,171.03)	(3,950.99)
Proceeds from sale of property, plant and equipment	656.28	5.45
Loan repaid by related parties	-	1,700.00
Bank deposits made with maturity for more than 3 months	(4,800.00)	(10,865.00)
Proceeds from maturity of deposits with maturity for more than 3 months	5,500.00	11,592.03
Dividend received from associate	270.00	198.00
Purchase of equity investments in joint venture	(600.00)	-
Interest income received	24.96	99.52
Net cash (used in) Investing activities	**(2,119.79)**	**(1,220.99)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend paid on equity shares	(951.41)	(648.75)
Payment of principal portion of lease liabilities	(149.33)	(198.18)
Interest paid on lease liabilities	(135.26)	(129.38)
Interest paid	(38.82)	(19.75)
Net cash (used in) financing activities	**(1,274.82)**	**(996.06)**
Net decrease in cash and cash equivalents (A+B+C)	(1,005.77)	(3,761.14)
Cash and cash equivalents at the beginning of the period	1,510.28	5,080.06
Cash and cash equivalents at the end of the period	**504.51**	**1,318.92**
Components of cash and cash equivalents		
Cash and cash equivalents		
On Current accounts	147.94	802.34
On Cash Credit account	355.27	15.28
Fixed deposits account with a original maturity of less than three months	-	500.00
Cash on hand	1.30	1.30
Cash and cash equivalents as at end of period	**504.51**	**1,318.92**

Note: The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

For and on behalf of Board of Directors

Pranav Relan Digitally signed by Pranav Relan Date: 2026.11.04 12:30:14 +05'30'

Place: Gurugram
Date: November 4, 2026

Pranav Relan
Whole Time Director

NDR AUTO COMPONENTS LIMITED
Corporate office: Plot No.1, Maruti Joint Venture Complex, Gurugram, Haryana-122015
CIN: L29304DL2019PLC347460 **Website:** www.ndrauto.com
Email id: contact@nacl.co.in **Phone No.**: 9643339870-74

Annexure II

The details as required pursuant to SEBI Master circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are given below:

Acquisition (including agreement to acquire)	
Name of the target entity, details in brief such as size, turnover etc.	The SPV is proposed to be incorporated. The SPV shall be engaged in the business of setting up, generating and distributing solar power from its power plants in India. Turnover: Nil, since the said SPV is yet to be incorporated.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
Industry to which the entity being acquired belongs	Renewable Energy Industry
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The purpose of acquiring shares is to avail Captive Open Access Solar power thereby increasing the Company's utilisation of renewable energy in the state of Haryana.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable in this case
Indicative time period for completion of the acquisition	Q1 2027-28
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
Cost of acquisition and/or the price at which the shares are acquired	Rs. 36.30 Lakhs
Percentage of shareholding / control acquired and / or number of shares acquired	26% equity in SPV.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	For brief background and turnover refer point (a) above. The said SPV is proposed to be incorporated. Country of Presence: India

NDR AUTO COMPONENTS LIMITED
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CIN: L29304DL2019PLC347460 **Website:** www.ndrauto.com
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Annexure III

The details as required pursuant to SEBI Master circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are given below:

Part I – Joint Venture Agreement

Agreement with Companies	
Name of the entity(ies) with whom agreement/ JV is signed	The Board approved entering into a Joint Venture Agreement with DYA Co., Limited (DYA) and formation of a Joint Venture Company (JV Company) in India. The Company will hold 51% shares in the proposed JV Company and 49% will be held by DYA.
Area of agreement/JV	Manufacturing and supply of passenger car seats for KIA and Hyundai range of vehicles.
Domestic/international	Domestic
Share exchange ratio / JV ratio	The Company will hold 51% shares in the proposed JV Company and 49% will be held by DYA
Scope of business operation of agreement / JV;	Manufacturing and supply of passenger car seats for KIA and Hyundai range of vehicles
Details of consideration paid / received in agreement / JV;	The Board has approved total investment/project cost of Rs. 62.96 crore with equity of Rs. 38.11 crore in one or more tranches and loan amount of Rs. 24.85 crore. The initial investment of equity shall be Rs. 10 crores in the said JV Company.
Significant terms and conditions of agreement / JV in brief;	**Composition of Board** The Board shall comprise of five Directors and out of which three Directors will be Nominees of NDR and two of DYA. **Chairman of the Board** The Chairman of the Board shall be a nominee Director of NDR. The chairman

	shall not have a casting vote in relation to any matter.
Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Investment/subscription to the shares in proposed JV Company does not fall within the purview of related party transactions. Post Investment by the Company, the JV Company will become a Subsidiary of the Company and shall become related party of the Company. Except to the extent of share capital to be held by the Company in the proposed JV Company, the promoter/ promoter group/ group companies have no interest in the JV Company.
Size of the entity(ies);	Initial Authorized Share Capital of the Company will be Rs. 10 crores.
Rationale and benefit expected.	The JV Company will be incorporated for the purpose of design, manufacture and supply of passenger car seats in India for KIA and Hyundai range of vehicles

Part II – Formation of / Investment in the JV Company

Sr.	Particulars	Details
1	Name of the JV Company (proposed / existing) and its CIN / date of incorporation	It is proposed to incorporate a company in the name of "NDR DYA Auto Components Private Limited" or "NDR DYA Private Limited" or such other name as may be approved by Registrar of Companies, Ministry of Corporate Affairs. The Board has approved total investment/project cost of Rs. 62.96 crore with equity of Rs. 38.11 crore in one or more tranches and loan amount of Rs. 24.85 crore. The initial investment of

Sr.	Particulars	Details
		equity shall be Rs. 10 crores in the said JV Company.
2	Whether the JV would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest; if yes, nature of interest and details thereof and whether the same is done at arm's length;	The Investment/subscription to the shares in proposed JV Company does not fall within the purview of related party transactions. Post Investment by the Company, the JV Company will become a Subsidiary of the Company and shall become related party of the Company. Except to the extent of share capital to be held by the Company in the proposed JV Company, the promoter/ promoter group/ group companies have no interest in the JV Company.
3	Industry to which the JV Company belongs	Automotive components – automotive seats and seat systems. There is no acquisition per se
4	Objects and impact of the joint venture (including rationale and expected benefits to the Company)	The JV Company will be incorporated for the purpose of design, manufacture and supply of passenger car seats in India for KIA and Hyundai range of vehicles.
5	Brief details of any governmental or regulatory approvals required (e.g., FEMA / FDI, CCI, DPIIT, sectoral approvals) and present status	Foreign investment by DYA in the JV Company falls under the automatic route (100% FDI permitted in the automotive components sector); reporting under FEMA to be made post allotment. Incorporation approvals from the Registrar of Companies. CCI approval – not applicable.
6	Indicative time period for completion of the transaction / commencement of operations	6-8 months from signing the JV agreement

Sr.	Particulars	Details
7	Nature of consideration – cash / share swap / any other form and details of the same	Cash
8	Cost of investment / equity contribution by the Company (INR / KRW), including proposed capital commitment over time	The Board has approved total investment/project cost of Rs. 62.96 crore with equity of Rs. 38.11 crore in one or more tranches and loan amount of Rs. 24.85 crore. The initial investment of equity shall be Rs. 10 crores in the said JV Company.
9	Percentage of shareholding of the Company and the Korean Partner in the JV Company (initial and post all tranches)	NDR Auto Components Limited: 51.0% DYA Co., Ltd.: 49.0% (The shareholding ratio will be maintained across all tranches of capital contribution.)
10	Brief background of the JV business: products / services, proposed capacity, location, projected investment, employment, turnover (if existing)	JV will supply passenger car seats to Kia India and Hyundai India. The initial investment is estimated to be INR 62.96 crore
11	Whether the JV is domestic or global in scope; key markets to be served	Domestic – supply of passenger car seats to Kia India Private Limited and Hyundai India.
12	Any additional information (board nominees, management control, accounting treatment – subsidiary / associate / JV)	The JV Company will be a subsidiary of the Company (51.0% holding) and will be consolidated in the financial statements of the Company.