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September 15, 2014

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NDL

Dear Sir,

Sub.: Outcome of 20th Annual General Meeting of the Company held on 15th September, 2014

We hereby inform you that the Twentieth Annual General Meeting of the Company was held today at 10.00 a.m. at Lions Hall, Mithakali Six Road, Nr. Nalanda Hotel, Ellisbridge, Ahmedabad. Mr. Vedprakash Chiripal, Chairman of the Company, chaired the proceedings of the Meeting.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules made thereunder, the Company had extended the e-voting facility to the members in respect of the businesses to be transacted at the said Meeting. The e-voting commenced on 6th September, 2014 at 9.00 a.m. and ended on 8th September, 2014 at 6.00 p.m.

The Chairman informed the members that the Company has arranged for a Poll through Ballot Papers on all the items to be transacted at the said Meeting.

In terms of Clause 31 and other applicable clauses of the Listing Agreement, we hereby inform you that the following businesses were transacted at the 20th Annual General Meeting (AGM) of the Company held on 15th September, 2014:

1. Adoption of the Balance Sheet as at 31st March, 2014 and the Profit and Loss Account for the year ended on that date together with the Reports of the Directors' and Auditors' thereon;
2. Declaration of dividend of Re. 0.60 per equity share (i.e. 6%) for the year 2013-14 and confirmation of Interim Dividend of Re. 0.60 per equity share (i.e. 6%), already paid for the year 2013-14;
3. Re-appointment of Shri. Brijmohan Chiripal as Director of the Company;
4. Appointment of Auditors and to fix their remuneration;
5. Appointment of Shri. Tara Sankar Bhattacharya as Independent Director of the Company;

NANDAN DENIM LIMITED Ahmedabad

Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:
Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +91 9879200199 Website: www.nandandenim.com Email:info@nandandenim.com

Corporate House:
Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656

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6. Appointment of Shri. Ambalal Patel as Independent Director of the Company;
7. Increase in the borrowing limits under section 180(1)(c) of the Companies Act, 2013, in excess of the aggregate of the paid up capital and free reserves of the Company but not exceeding Rs. 2,500.00 Crores;
8. Authorization to the Board of Directors under section 180(1)(a) of the Companies Act, 2013, to create mortgages/charges to secure borrowings up to Rs. 2500.00 crores;
9. Increase in Authorized Share Capital of the Company to Rs. 100.00 crores;
10. Authorization for considering various fund raising options like Rights Issue, QIP, FCCB, ADR / GDR, etc.;
11. Authorizing the Related Party Transactions to be entered into by the Company.

The Chairman informed that the results of voting on each of the above resolutions will be determined by adding the votes cast by the Members at the Meeting through Ballot Paper and through e-voting. Further, the said results, along with the Scrutinizer's Report will be uploaded on the Company's website and would also be available at the Registered Office of the Company.

Kindly take the above information on your record and oblige.

Thanking You,

Yours faithfully,
For NANDAN DENIM LIMITED

COMPANY SECRETARY

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