

November 11, 2014

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

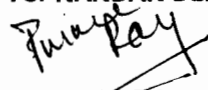
Subject: Outcome of meeting of the Board of Directors of Nandan Denim Limited (the "Company") held today

In accordance with the requirements of the Equity Listing Agreement entered into by the Company with the Stock Exchanges, we would like to intimate that the Board of Directors of the Company at its meeting held today i.e. Tuesday, November 11, 2014 has, *inter alia* considered and approved, subject to the approval of the shareholders of the Company and stock exchanges where the Company's shares are listed and receipt of relevant approvals from regulatory authorities, wherever required:

1. Unaudited Financial Results for the second quarter ended September 30, 2014;
2. Issue of 1,50,00,000 convertible warrants on preferential basis at Rs. 60/- per share to select group of investors (Promoter and / or Non-Promoter) to raise funds for undertaking the expansion project amounting to Rs. 612.00 crores and subsequent improvement in capital structure;
3. Other matters of the agenda were discussed and noted.

You are requested to kindly take the same on record.

Yours faithfully,
For NANDAN DENIM LIMITED



PURVEE ROY
COMPANY SECRETARY

Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

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Ph.: +91 9879200199 Website: www.nandandenim.com Email: info@nandandenim.com

Corporate House:

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Ph.: 079-26734660/2/3 Fax: 079-26768656