

23rd December, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Symbol: NDL

Dear Sir,

Subject: Intimation regarding resolutions passed by the Board through Circulation

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company have on 22nd December, 2016 passed the following items through Circular Resolutions: :

1. Acceptance of resignation tendered by Dr. Yasho Verdhan Verma as an Independent Director of the Company w.e.f. 15th December, 2016;
2. Withdrawal of the proposal of allotment of 50,00,000 convertible warrants through Preferential Allotment route to FPIs on account of present economic outlook and likely delay in sanctions to be received from Banks with which the Company had tie-up for funding the proposed project.

You are requested to kindly take the same on record.

Yours faithfully,
For NANDAN DENIM LIMITED


Purvee Roy
Company Secretary
(Mem. No.: F8978)



Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

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