

Nandan Denim reports PAT of Rs 15.50 crore, up 35% in Q1 of FY 2015-16

Financial Highlights (Rs Crore)			
Particulars	Q1 FY 16	Q1 FY 15	Growth (%)
Net Profit	15.50	11.47	35
EBITDA	46.23	41.13	12
Net Sales	280.50	263.68	6
EPS (Rs)	3.40	2.52	35

August 5, 2015: Nandan Denim Limited (NDL), India's second largest integrated denim fabric manufacturer has reported a net profit of Rs 15.50 crore for the first quarter of 2015-16 as against Rs 11.47 crore in the corresponding period in 2014-15, a rise of 35%.

Net sales for Q1 of FY 2015-16 at Rs. 280.50 crore were higher by 6% over previous fiscal's same quarter net sales of Rs. 263.68 crore. NDL reported healthy EBITDA and PAT margin in Q1 FY16 at 16.5% and 5.5 % respectively.

Company reported EBITDA of Rs. 46.23 crore during Q1 FY 2015-16 as compared to Rs. 41.13 crore in the corresponding period last year, rise of 12%. EPS for Q1 FY 16 stood at Rs.3.40 (Face value of Rs. 10 per share)

Deepak Chiripal, CEO, Nandan Denim Limited said, "The Company is following its well defined charter of growth and we are pleased with the performance so far. A disciplined approach in line with the long term strategy would enable us to further cement our position in the industry. We are investing towards creation of machining and manpower competence to build a brand that would be synonymous with the consistent quality and timeliness of delivery."

During the quarter, the Company has reported 14% of revenues from export markets. As of now, it exports to 28 countries.

The total expenditure on the proposed capacity expansion of Rs 612 Crore is progressing as per plan. The major CAPEX orders have already been finalised and civil activities are in full swing albeit slow due to monsoon. The Company expects to commission complete facilities in the first quarter of 2017.



Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

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Nandan

One world with denim

About Nandan Denim Ltd

Nandan Denim Limited (NDL) is India's second largest integrated denim fabric company and has one of the largest manufacturing capacities in the world. Company commenced its operations in 1994 with textile trading business and forayed into textile manufacturing in 2004. The company currently engages in manufacturing of denims, cotton fabrics and khakis.

NDL is a part of leading conglomerate, Chiripal Group, established in 1972 and is currently diversified across several businesses like Textiles, Petrochemicals, Chemicals, Packaging, Infrastructure and Education.

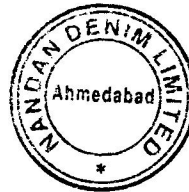
Headquartered in Ahmedabad, Gujarat, NDL has expanded its capacity from 6 MMPA to the intended capacity of 110 MMPA over the period of last 10 years. Further, company has earmarked a capacity expansion plan to strengthen its domestic market share, expand its exports business and have an increased focus on value-added segments. Post expansion, NDL will become the largest denim manufacturer in the country and the fourth largest in the world.

The Company has a state-of-the-art manufacturing facility unit near Ahmedabad, Gujarat and exports its denim fabric to over 28 countries. A team of 3,000 passionate & motivated individuals drive Nandan Denim Ltd.

The company is listed on BSE and NSE. For the year ended March 31, 2015, Nandan Denim Ltd posted net profit of Rs. 51.4 crore on net sales of Rs. 1,096.5 crore. In the last 5 years, company has managed strong growth with CAGR of 21% in sales and 31% in net profit.

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