

August 12, 2014

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NDL

Dear Sir,

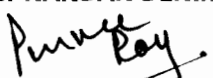
Sub.: Press Release

We are pleased to submit herewith the copy of the Press Release giving a brief note regarding the important events of the Company and approved by the Board of Directors for the purpose of information to the shareholders, investors, public at large and all others concerned.

You are requested to kindly take the same on your record and display it on your website.

Thanking You,

Yours faithfully,
For **NANDAN DENIM LIMITED**


MS. PURVEE ROY
COMPANY SECRETARY

Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +91 98792 00199 Website: www.nandandenim.com Email: info@nandandenim.com

Corporate House:

Chirpal House, Shivrangani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656

NANDAN DENIM LIMITED

Press Release for the Quarter ended June 30, 2014

**Nandan Denim Revenue up by 28.6% at Rs.263.69 crore and
Net Profit up by 20.7% at Rs.11.47 crore**

Nandan Denim, one of the largest integrated Ahmedabad based textile player in spinning and denim weaving segment, has met the street expectations on Friday when it reported strong growth in revenue by 28.6% at Rs.263.69 crore for the quarter ended June 30, 2014 as against Rs.205.12 crore in the corresponding quarter of the previous year. NDL reported EBIDTA growth of 20.3% at Rs.41.13 crore in Q1FY15 as against Rs.34.19 crore in Q1FY14. Profit after tax grew at 20.7% at Rs.11.47 crore in Q1FY15 as against Rs.9.51 crore in Q1FY14. NDL registered healthy EBIDTA and PAT margin in Q1FY15 at 15.60% and 4.35% respectively.

During Q1FY15, NDL recorded export sales of Rs.45 crore as against Rs.15 crore in Q1FY14. NDL installed the shirting fabric capacity of 10MMPA in January 2015, and during this quarter, the shirting segment registered revenue of Rs.35 crore.

Presently, Nandan Denim is undergoing capacity expansion plan of Rs.612 crore, as on June 30, 2014, the company has incurred expenditure of Rs. 206.91 crore. The capacity expansion program largely constitutes expanding the denim fabric weaving capacity and backward integration by way of expanding the yarn spinning capacity. Backward integration through spinning capacity expansion will help the company improve its operating flexibility and margins.

Deepak Chiripal, CEO, Nandan Denim, said, the revenue and profitability growth has largely been on the back of increased scale of operations in denim and shirting segment, improvement in denim fabric sale realizations. The company continues to focus upon strengthening the market share in domestic and global markets.



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