

February 3, 2015

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Subject: Outcome of meeting of the Board of Directors of Nandan Denim Limited (the "Company") held on 3rd February, 2015

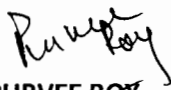
The Board of Directors of the Company at their meeting held today has inter-alia-

1. Approved and taken on record the Unaudited Financial Results of the Company for the quarter and nine months ended on December, 2014 prepared in terms of Clause 41 of the Listing Agreement. As required under Clause 41 of the Listing Agreement, please find attached herewith the said Financial Results of the Company together with Limited Review Report for the quarter ended December 30, 2014 of the Statutory Auditors. These Financial Results would also be published in one English and one vernacular newspaper as required under the Listing Agreement;
2. Declared an Interim Dividend of 6% i.e. Re. 0.60/- per equity share of the face value of Rs. 10/- each fully paid up to those members whose name appears in the Register of Members of the Company as on February 13, 2015, being the record date fixed for the purpose of the payment of Interim Dividend. The dividend payout will be on February 20, 2015;
3. Subject to the approval of the shareholders and necessary permissions, sanctions, from concerned regulatory authorities, approved the issue of convertible warrants, for an amount not exceeding Rs. 100.00 crores on preferential basis to select group of investors (Promoter and / or Non-Promoter) in accordance with SEBI (ICDR) Regulation, 2009, at a price not being lower than the minimum price calculated in accordance with Regulation 76 of SEBI;
4. Approved the appointment of Shri. Sanjay Agrawal as the Chief Financial Officer of the Company;
5. Other matters of the agenda were discussed and noted.

Further, a copy of the Press Release giving a brief note regarding the financial performance of the Company as approved by the Board of Directors is also attached herewith for the purpose of information to the shareholders, investors, public at large and all others concerned.

You are requested to kindly take the same on record.

Yours faithfully,
For NANDAN DENIM LIMITED


PURVEE ROY
COMPANY SECRETARY



Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

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Ph.: 079-26734660/2/3 Fax: 079-26768656