

February 4, 2014

To,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
BandraKurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Symbol: NDL

Dear Sir,

Sub.: Submission of Unaudited Financial Results for the quarter ended 31.12.2013

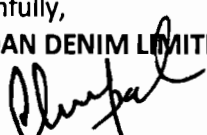
We are pleased to inform you that the Board of Directors of the Company at their meeting held on February 4, 2014 have considered and approved the Unaudited (Provisional) Financial Results for the quarter ended December 31, 2013 and a duly signed copy of the same is attached herewith for your reference and record.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For NANDAN DENIM LIMITED


VEDPRAKASH D. CHIRIPAL
CHAIRMAN

Nandan Denim Limited (Formerly Nandan Exim Limited)

(CIN: L51909GJ1994PLC022719)

Plant & Regd. Office:

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplaj, Ahmedabad - 382 405
Ph.: +91 9879200199 Website: www.nandandenim.com Email: info@nandandenim.com

Corporate House:

Chiripal House, Shivrangani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656

NANDAN DENIM LIMITED (earlier Nandan Exim Limited)

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2013

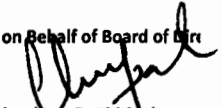
PART I

(Rs. in lacs)							
	PARTICULARS	Third Quarter Ended on 31.12.2013 (Unaudited)	Previous Quarter Ended on 30.09.2013 (Unaudited)	Corresponding Quarter in Prev. Year Ended on 31.12.2012 (Unaudited)	Nine Month Ended on 31.12.2013 (Unaudited)	Corresponding Nine Month in Prev. Year Ended on 31.12.2012 (Unaudited)	Previous Year Ended on 31.3.2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	22076.76	22901.82	18165.24	65490.57	53599.84	70312.08
	(b) Other operating income			15.21		15.21	
	Total income from operations (net)	22076.76	22901.82	18180.45	65490.57	53615.05	70312.09
2	Expenses						
	(a) Cost of materials consumed	9270.50	12060.72	9630.90	32222.05	34903.23	46343.49
	(b) Purchases of stock-in-trade	7019.75	3533.33	3270.96	11887.87	4439.54	6203.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1578.46)	284.12	(771.51)	(233.78)	(2570.51)	(3758.56)
	(d) Employee benefits expense	950.29	906.67	634.93	2612.06	1858.18	2544.25
	(e) Depreciation and amortisation expense	1313.48	1207.88	1041.00	3676.69	2991.01	4091.74
	(f) Other expenses	2604.23	2547.80	2770.31	8268.06	6959.60	8287.89
	Total expenses	19579.79	20540.53	16575.79	58432.95	48581.05	63712.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2496.97	2361.29	1604.66	7057.63	5034.00	6599.58
4	Other income	31.54	166.74	0.00	262.26	31.00	152.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2528.51	2528.03	1604.66	7319.89	5065.00	6752.23
6	Finance costs	919.85	942.51	788.49	2768.02	2348.88	3176.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1608.67	1585.52	816.17	4551.87	2716.12	3575.96
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1608.67	1585.52	816.17	4551.87	2716.12	3575.96
10	Tax expense						
	(a) Current	337.82	275.50	87.00	1006.82	574.00	746.10
	(b) Deferred	355.46	483.97	16.98	852.83	(29.72)	(275.46)
	(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year						
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	915.39	826.05	712.20	2692.22	2171.84	3105.32
12	Extraordinary items						
13	Net Profit / (Loss) for the period (11 + 12)	915.39	826.05	712.20	2692.22	2171.84	3105.32
14	Paid-up equity share capital (Face Value : Rs. 10/- each)	4554.90	4554.90	4554.90	4554.90	4554.90	4554.90
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16496.42	15581.04	13510.21	16496.42	13510.21	13804.21
16 (i)	Earnings per share (before extraordinary items)						
	(a) Basic	2.01	1.81	1.56	5.91	4.77	6.82
	(b) Diluted	2.01	1.81	1.56	5.91	4.77	6.82
16 (ii)	Earnings per share (after extraordinary items)						
	(a) Basic	2.01	1.81	1.56	5.91	4.77	6.82
	(b) Diluted	2.01	1.81	1.56	5.91	4.77	6.82

Place : Ahmedabad

Date : 4th February, 2014

For and on Behalf of Board of Directors


Vedprakash D. Chiripal
Chairman

NANDAN DENIM LIMITED (formerly NANDAN EXIM LIMITED)

PART II

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	19139687	19139687	19195269	19139687	19195269	19139687
	- Percentage of shareholding	42.02%	42.02%	42.14%	42.02%	42.14%	42.02%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	19490000	19490000	19490000	19490000	19490000	19490000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.80%	73.80%	73.96%	73.80%	73.96%	73.80%
	- Percentage of shares (as a % of the total share capital of the company)	42.79%	42.79%	42.79%	42.79%	42.79%	42.79%
	b) Non-encumbered						
	- Number of Shares	6919369	6919369	6863787	6919369	6863787	6919369
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.20%	26.20%	26.04%	26.20%	26.04%	26.20%
	- Percentage of shares (as a % of the total share capital of the company)	15.19%	15.19%	15.07%	15.19%	15.07%	15.19%

	Particulars	Quarter ended
		31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

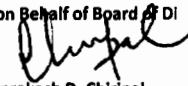
Notes:

1. The above Unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on 4th February, 2014 and taken on record and approved by the Board of Directors at their meeting held on the same date.
2. The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
3. Previous quarter's/year's figures have been regrouped/rearranged/recasted wherever necessary to make it comparable with the current quarter's/year's figures.
4. The Company operates in only one segment viz. Textile. As such it does not have any other reportable business segment.
5. The Company has declared an interim dividend of 6% per share for the year 2013-14. The record date for the payment is February 13, 2014.

Place : Ahmedabad

Date : 4th February, 2014

For and on Behalf of Board of Directors


Vedprakash D. Chiripal
Chairman