

28th January, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

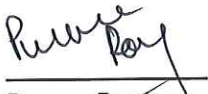
Subject: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format received by us from the Chiripal Exim LLP and Mr. Brijmohan Chiripal relating to:

1. Release of pledge on 40,00,000 equity shares of Nandan Denim Limited held by Chiripal Exim LLP;
2. Release of pledge on 27,80,000 equity shares of Nandan Denim Limited held by Brijmohan D. Chiripal

You are requested to kindly take the same on record.

Yours faithfully,
For NANDAN DENIM LIMITED


Purvee Roy
Company Secretary
(Mem. No. F8978)



Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +91 9879200199 Website: www.nandandenim.com Email: info@nandandenim.com

Corporate House:

Chiripal House, Shivrangani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)				NANDAN DENIM LIMITED									
Names of the stock exchanges where the shares of the target company are listed				1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)									
Date of reporting				27 th January, 2017									
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked				Jaiprakash Chiripal (on behalf of Chiripal Exim LLP) and Brijmohan Chiripal (in individual capacity)									
Details of the creation of encumbrance:													
Name of the Promoter(s) or PACs with him (**)	Promoter holding in the target company (*)		Promoter holding already encumbered		(3) Details of events pertaining to encumbrance							Post event holding of encumbered shares {{{2}}+{3}} / release [{2}-{3}] / invocation [{2}-{3}]	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Date of creation / release / invocation of encumbrance	Type of event (creation / release / invocation)	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reasons for encumbrance **	Number of shares	% of share capital	Name of the entity in whose favor shares encumbered		
Chiripal Exim LLP	7165556 equity shares	14.91%	7150000 equity shares	14.88%	23 rd January, 2017	Release of pledged shares	Pledge	For availing Term Loan from Bank	4000000 equity shares	8.32%	Bank of Maharashtra	3150000 equity shares	6.56%
Brijmohan Chiripal	2780000 equity shares	5.79%	2780000 equity shares	5.79%	23 rd January, 2017	Release of pledged shares	Pledge	For availing Term Loan from Bank	2780000 equity shares	5.79%	Bank of Maharashtra	NIL	NIL
Chiripal Industries Limited	11844270 equity shares	24.65%	1000000 equity shares	2.08%	-	-	-	-	-	-	-	1000000 equity shares	2.08%
Devkinandan Corporation LLP	3206060 equity shares	6.67%	NIL	NIL	-	-	-	-	-	-	-	NIL	NIL
Chiripal Textile Mills Private Limited	247000 equity shares	0.52%	NIL	NIL	-	-	-	-	-	-	-	NIL	NIL
Urmiladevi Agarwal	631802 equity shares	1.31%	630000 equity shares	1.31%	-	-	-	-	-	-	-	630000 equity shares	1.31%

Jayprakash Agarwal	630000 equity shares	1.31%	630000 equity shares	1.31%	-	-	-	-	-	-	-	-	-	-	-	630000 equity shares	1.31%
Jyotiprasad Agarwal	630000 equity shares	1.31%	630000 equity shares	1.31%	-	-	-	-	-	-	-	-	-	-	-	630000 equity shares	1.31%
Nishi Agarwal	480000 equity shares	1.00%	480000 equity shares	1.00%	-	-	-	-	-	-	-	-	-	-	-	480000 equity shares	1.00%
Vedprakash Devkinandan HUF	252500 equity shares	0.53%	NIL	NIL	-	-	-	-	-	-	-	-	-	-	-	NIL	NIL
Deepak Agrawal	130000 equity shares	0.27%	130000 equity shares	0.27%	-	-	-	-	-	-	-	-	-	-	-	130000 equity shares	0.27%

FOR, CHIRIPAL EXIM LLP

हता शिंदी

BK/

DESIGNATED PARTNER

BEJMOHAN CHIRIPAL

Signature of the Authorised Signatory:

Place: Ahmedabad

Date: 28th January, 2017

(**) The names of all the Promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 31 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.