

May 31, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received an Order from Income Tax Department under Section 144C(3) r.w.s. 143(3) r.w.s. 147 of the Income Tax Act, 1961 for Assessment Year 2019-20.

The detailed disclosure with respect to the Order as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as 'Annexure – I'.

Kindly take the same on record.

Thanking You,

Yours sincerely,
For NANDAN DENIM LIMITED

Shaktidan Gadhavi
Whole Time Director
(DIN: 09004587)

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Corporate office

Annexure I

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| Name of the authority | Income-tax Department |
| Nature and details of the action(s) taken, initiated or order(s) passed | Commissioner of income tax, Ahmedabad has issued Order under Section 144C(3) r.w.s. 143(3) r.w.s. 147 of the Income Tax Act, 1961 for Assessment Year 2019-20 |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Date of Order: May 28, 2025 Date of receipt of Order: May 31, 2025 |
| Details of the violation(s)/contravention(s) committed or alleged to be committed | An Assessment order received on above mentioned dated disallowed income of Rs. 21,80,29,672/- (Rs. 12,28,04,122/- 80IA and Rs. 9,52,25,550/- for other matter) and raised Demand for an amount of Rs. 21,07,00,161/- for the assessment year 2019-20. The Company shall file appeal before Appellate Authority, the Company has full confidence that the demand will be set aside. The 80IA and interest subsidy has already been held in favour of Company in earlier years by the commissioner of Income Tax appeal and Income Tax Appellate Tribunal (ITAT) |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The said assessment order has no material impact on the financial, operations or other activities of the Company considering above |

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplai, Ahmedabad-382 405
Ph.:+919879200199 Website:www.nandandenim.com Email:nandan@chiripalgroup.com

Corporate office

Chiripal House, Shivrangani Cross Road, Satellite, Ahmedabad -380 015
Ph.: 079-69660000 Fax: 079-26768656