

August 8, 2014

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NDL

Dear Sir,

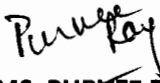
Sub.: Submission of Quarterly Unaudited Results for the quarter ended 30.06.2014

We are pleased to inform you that the Board of Directors of the Company at their meeting held on August 8, 2014 have considered and approved the Unaudited Financial Results for the quarter ended June 30, 2014 and a duly signed copy of the same is attached herewith for your reference and record.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,
For NANDAN DENIM LIMITED


MS. PURVEE ROY
COMPANY SECRETARY

Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +91 9879200199 Website: www.nandan denim.com Email: info@nandan denim.com

Corporate House:

Chirpal House, Shivrangani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656

NANDAN DENIM LIMITED
(Formerly Known as Nandan Exim Limited)

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

[CIN: - L51909GJ1994PLC02249]

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE,2014

PART I

(Rs. in lacs)

	PARTICULARS	First Quarter Ended on 30.06.2014 (Unaudited)	Previous Quarter Ended on 31.03.2014 (Unaudited)	Corresponding Quarter in Previous Year Ended on 30.06.2013 (Unaudited)	Previous Year Ended on 31.3.2014 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	26,368.84	23,884.63	20,511.99	89,375.20
	(b) Other operating income		-	63.98	-
	Total income from operations (net)	26,368.84	23,884.63	20,575.97	89,375.20
2	Expenses				
	(a) Cost of materials consumed	18,842.66	15,542.37	10,890.82	47,764.42
	(b) Purchases of stock-in-trade	382.08	4,050.65	1,334.80	15,938.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(905.32)	(983.68)	1,060.56	(1,217.46)
	(d) Employee benefits expense	872.82	491.94	755.09	3,104.00
	(e) Depreciation and amortisation expense	1,522.56	1,296.02	1,155.33	4,972.71
	(f) Other expenses	3,147.84	2,249.87	3,116.03	10,517.93
	Total expenses	23,862.64	22,647.16	18,312.63	81,080.11
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,506.20	1,237.47	2,263.34	8,295.09
4	Other income	84.42	136.67		398.93
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,590.62	1,374.14	2,263.34	8,694.02
6	Finance costs	993.52	435.03	905.66	3,203.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,597.10	939.10	1,357.68	5,490.96
8	Exceptional items				-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,597.10	939.10	1,357.68	5,490.96
10	Tax expense				
	(a) Current	337.87	147.76	393.50	1,154.58
	(b) Deferred	111.98	(447.43)	13.40	405.40
	(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year				
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,147.25	1,238.77	950.78	3,930.98
12	Extraordinary items		-		
13	Net Profit / (Loss) for the period (11 + 12)	1,147.25	1,238.77	950.78	3,930.98
14	Paid-up equity share capital (Face Value : Rs. 10/- each)	4,554.91	4,554.91	4,554.90	4,554.91
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	18,182.16	17,415.45	14,754.99	5,545.81
16 (i)	Earnings per share (before extraordinary items)				
	(a) Basic	2.52	2.72	2.09	8.63
	(b) Diluted	2.52	2.72	2.09	8.63
16 (ii)	Earnings per share (after extraordinary items)				
	(a) Basic	2.52	2.72	2.09	8.63
	(b) Diluted	2.52	2.72	2.09	8.63



NANDAN DENIM LIMITED
(Formerly Known as Nandan Exim Limited)

PART II

	Particulars	First Quarter ended	Previous Quarter ended	Corresponding Quarter in previous year ended	Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	19139687	19139687	19140148	19139687
	- Percentage of shareholding	42.02%	42.02%	42.02%	42.02%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	19490000	19490000	19490000	19490000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.80%	73.80%	73.80%	73.80%
	- Percentage of shares (as a % of the total share capital of the company)	42.79%	42.79%	42.79%	42.79%
	b) Non-encumbered				
	- Number of Shares	6919369	6919369	6918908	6919369
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.20%	26.20%	26.20%	26.20%
	- Percentage of shares (as a % of the total share capital of the company)	15.19%	15.19%	15.19%	15.19%

Particulars	Quarter ended
	30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August, 2014 and Statutory Auditor has carried out a Limited review of the result.
2. Figures for the previous Periods/year have been regrouped, recast and rearranged, wherever necessary.
3. The Company operates in only one segment viz. Textile, As such it does not have any other reportable business segment.
4. During the quarter ended June 30, 2014 the Company has provided depreciation on fixed assets considering the useful lives specified in Schedule II of the Companies Act 2013 or reassessed by the Company. Accordingly useful lives of certain assets require a change from previous estimates. Management believes that the revised useful lives of the assets reflect the periods over which this assets are expected to be used. As a result of change, the charge for depreciation for the quarter ended June, 30 2014 is higher by Rs.96.40 Lacs for assets held as at April 01, 2014 . In case of Assets which have completed their useful lives (as per Schedule II of the Act) the carrying value as at April 1, 2014 of Rs. 60.80 Lacs has been adjusted to Reserve and Surplus.

Place : Ahmedabad
Date : 8th August, 2014

For and on Behalf of Board of Directors


Vedprakash D. Chiripal
Chairman



J. T. Shah & Co.

CHARTERED ACCOUNTANTS

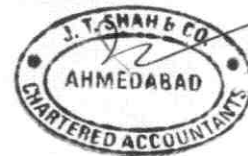
To

Board of Directors of
NANDAN DENIM LIMITED
(Formerly known as **NANDAN EXIM LIMITED**)
Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results of **NANDAN DENIM LIMITED (Formerly known as NANDAN EXIM LIMITED)** having its Registered Office at Survey No.198/1 & 203/2, Saijpur, Gopalpur, Pirana Road, Piplaj, Ahmedabad, for the **quarter ended on 30/06/2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs In respect of section 133 of the Companies Act, 2013 and Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

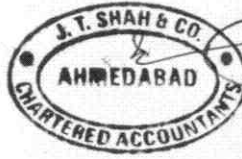


J. T. Shah & Co.

CHARTERED ACCOUNTANTS

Further, we also report that disclosures in Part II namely, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management.

Date: 08/08/2014
Place: Ahmedabad



For, J. T. Shah & Co.
Chartered Accountants
(FRN No. 109616W)

(J. T. Shah)
Partner
[M.No.3983]