

November 30, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received an Order from Income Tax Department under Section 250 of the Income Tax Act, 1961 for Assessment Year 2015-16 and 2016-17.

The detailed disclosure with respect to the Order as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as 'Annexure – I'.

Kindly take the same on record.

Thanking You,

Yours sincerely,
For NANDAN DENIM LIMITED

Jyotiprasad Ciripal
Managing Director
(DIN: 00155695)

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Corporate office

Annexure I

Name of the authority	Income-tax Department	
Nature and details of the action(s) taken, initiated or order(s) passed	Commissioner of income tax, Ahmedabad has issued Order under Section 250 of the Income Tax Act, 1961 for Assessment Year 2015-16 & 2016-17	
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 29, 2024	
Details of the violation(s)/contravention(s) committed or alleged to be committed	A. Y. 2015-16	A. Y. 2016-17
	As per the Order received u/s 250 of Income Tax Act, 1961 issued by CIT (appeal) Ahmedabad- 13, the disallowance of deduction u/s 80IA of the Act made by AO for Rs. 11,59,76,459/- is now directed to allow, hence disputed demand of Rs. 8,29,82,980 is expected to be NIL.	As per the Order received u/s 250 of Income Tax Act, 1961 issued by CIT (appeal) Ahmedabad- 13, the disallowance of deduction u/s 80IA of the Act made by AO for Rs. 7,89,11,003/- is now directed to allow, hence disputed demand of Rs. 4,33,43,410 is expected to be NIL.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material Impact on financial, operation or other activities of the Company.	

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplai, Ahmedabad-382 405
Ph.:+919879200199 Website:www.nandandenim.com Email:nandan@chiripalgroup.com

Corporate office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad -380 015
Ph.: 079-69660000 Fax: 079-26768656