



May 26, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 532641

Scrip Symbol: NDL

Subject: Clarification on Audited financial results for the quarter and year ended March 31, 2025 submitted on May 23, 2025

Dear Sir/ Madam,

In respect of our earlier submission dated May 23, 2025 regarding outcome of Board meeting including Audited financial results (standalone) for the quarter and year ended March 31, 2025, we wish to clarify that an inadvertent typographical error was identified in the Standalone Audited financial results for the quarter and year ended March 31, 2025.

In the submitted results, the face value of the equity shares of the Company was mistakenly mentioned as Face Value Rs. 10/- per share instead of Face Value Rs. 1/- per share in Point No. 10. We hereby clarify that the correct face value of the equity shares of the Company is Rs. 1/- per share.

Considering this, we are submitting herewith the updated Financial Results for the aforementioned period, rectifying the typographical error in Face value.

We sincerely regret the inconvenience caused due to this oversight and assure you of our commitment for maintaining accurate and timely disclosures.

Kindly take the revised Audited financial results on record and disseminate the same to stakeholders.

Kindly take this information on your record.

Yours faithfully,
For NANDAN DENIM LIMITED

Jyotiprasad Chiripal
Managing Director
DIN: 00155695

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplai, Ahmedabad-382 405
Ph.:+919879200199 Website:www.nandandenim.com Email:nandan@chiripalgroup.com

Corporate office

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Ph.: 079-69660000 Fax: 079-26768656

NANDAN DENIM LIMITED

CIN: L51909GJ1994PLC022719

Registered Office: Survey No. 198/1 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382405

Corporate Office: Chiripal House, Nr. Shivranjani Cross Road, Satellite, Ahmedabad - 380015

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Statement of Standalone Audited Results for the Quarter & Year ended 31st March, 2025

(Amount Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-audited	Audited	Audited	Audited
1	Income from operations					
	(a) Revenue from operations	1,04,864.96	92,615.23	57,912.04	3,54,667.56	201,008.75
	(b) Other Income	161.67	185.19	2,579.22	762.69	3,459.06
	Total Income	1,05,026.63	92,800.42	60,491.26	3,55,430.25	204,467.81
2	Expenses					
	(a) Cost of materials consumed	93,361.01	82,870.26	46,975.98	3,11,824.47	159,428.15
	(b) Purchase of stock-in-trade	1,067.01	431.59	265.11	2,196.64	785.50
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(216.79)	(372.46)	49.70	(840.07)	2,804.07
	(d) Employee benefit expenses	2,333.77	2,163.30	1,895.59	8,780.73	7,422.79
	(e) Finance Costs	907.36	861.91	1,463.11	3,674.20	4,722.97
	(f) Depreciation and amortization expense	1,241.04	1,361.57	1,138.59	5,320.92	4,055.50
	(g) Other expenses	4,879.61	4,621.05	4,829.61	19,884.96	18,739.59
	Total Expenses	1,03,573.01	91,937.22	56,617.69	3,50,841.85	197,958.57
3	Profit before exceptional items & Tax (1-2)	1,453.62	863.20	3,873.57	4,588.40	6,509.24
4	Add / (Less) : Exceptional Items	Nil	Nil	Nil	Nil	Nil
5	Profit before Tax (3+4)	1,453.62	863.20	3,873.57	4,588.40	6,509.24
6	Tax Expense					
	- Current Tax	Nil	Nil	Nil	Nil	Nil
	-Deferred Tax	406.01	205.20	1,158.18	1,255.92	2,007.62
	-(Excess)/Short provision of Income Tax or Deferred Tax of earlier years	(15.55)	Nil	7.52	(15.55)	7.52
7	Net Profit for the Period (5-6)	1,063.16	658.00	2,707.87	3,348.03	4,494.10
8	Other Comprehensive Income (net of tax)	6.29	3.59	(35.64)	17.02	14.31
9	Total Comprehensive income for the period (7+8)	1,069.45	661.59	2,672.23	3,365.05	4,508.41
10	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	14,414.73	14,414.73	14,414.73	14,414.73	14,414.73
11	Earnings per share (Not Annualised for Quarter)					
	Basic (at FV Rs. 10)	0.74	0.50	1.88	2.32	3.12
	Diluted (at FV Rs. 10)	0.74	0.50	1.88	2.32	3.12
	Earnings per share (Not Annualised)					
	Basic (at FV Rs. 1)	0.07	0.05	0.19	0.23	0.31
	Diluted (at FV Rs. 1)	0.07	0.05	0.19	0.23	0.31

Place: Ahmedabad
Date: 23.05.2025

For, Nandan Denim Limited

Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Jyotiprasad Chiripal
Managing Director
DIN: 00155695



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NOTES:

1. The above audited Financial Results for the Quarter and Year ended 31st March, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd May, 2025 and Audited by Statutory Auditor of the company. The Statutory Auditor expressed an un-modified audit opinion. The Financial results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) 4 Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. Segment reporting as defined in IND-AS 108 is not applicable; since the Company has only one reportable segment i.e. Textiles.
4. The figures of the current quarter (i.e. three month ended March 31, 2025) and the corresponding previous quarter (i.e. three month ended March 31, 2024) are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of respective financial year, which are subjected to limited review.
5. Figures of previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.
6. Pursuant to a resolution passed at the meeting of Shareholders dated 06th September, 2024, Company has approved sub-division of 1 (One) Equity Share of face value of Rs.10/- each into 10 (ten) Equity Shares of face value of Rs.1/- each. Accordingly, the issued, subscribed and paid-up share capital of the Company was subdivided from 14,41,47,168 equity shares of face value of Rs.10/- each to 1,44,14,71,680 equity shares of face value of Rs.1/- each. The impact of sub-division of shares is considered only for the computation of earnings share as per the requirement of earnings share as per the requirement/ principles of Ind AS 33, as applicable.

Place: Ahmedabad
Date: 23.05.2025



For, Nandan Denim Limited



Jyotiprasad Chiripal
Managing Director
DIN: 00155695

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Sr. No.	Particulars	As at 31.03.2025	As at 31.03.2024
		Audited	Audited
	ASSETS		
1.	Non-Current Assets		
	(a) Property, Plant and Equipment	45,883.69	50,773.09
	(b) Right of use Asset	30.29	34.90
	(c) Capital work - in - progress	70.80	71.25
	(d) Other Intangible Assets	20.07	20.65
	(e) Financial Assets		
	(i) Investments	68.22	41.07
	(ii) Other Financial Assets	415.16	304.20
	(f) Other Non-Current Assets	1,147.89	716.68
	Sub-Total - Non-Current Assets	47,636.12	51,961.84
2.	Current Assets		
	(a) Inventories	17,681.36	16,758.88
	(b) Financial Assets		
	(i) Trade Receivables	51,052.81	37,192.80
	(ii) Cash & Cash Equivalents	251.30	1,530.96
	(iii) Bank Balances other than (iii) above	2,375.31	4,060.54
	(iv) Other Financial Assets	5,927.27	5,077.79
	(c) Current Tax Assets (Net)	397.29	276.17
	(d) Other Current Assets	2,127.73	1,353.00
	Sub-Total - Current Assets	79,813.07	66,250.14
	Total Assets	1,27,449.19	1,18,211.98
	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share Capital	14,414.72	14,414.72
	(b) Other Equity	47,467.38	44,102.33
	Sub-Total - Equity	61,882.10	58,517.05
	Liabilities		
2.	Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,331.92	9,632.13
	(ii) Lease Liability	20.07	20.02
	(iii) Other Financial Liabilities	438.82	811.22
	(b) Provisions	378.06	303.03
	(c) Deferred Tax Liabilities (Net)	4,767.69	3,506.05
	(d) Deferred Government Grants	32.73	88.79
	Sub-Total - Non-Current Liabilities	11,969.29	14,361.24
3.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18,529.55	23,336.30
	(ii) Lease Liabilities	0.10	0.09
	(iii) Trade Payables		
	a. Due to Micro & Small Enterprises	2,955.59	1,311.76
	b. Due to Other than Micro & Small Enterprises	28,923.00	17,374.32
	(iv) Other Financial Liabilities (other than those specified in Provisions)	1,951.06	2,404.71
	(b) Other Current Liabilities	1,078.03	724.69
	(c) Provisions	104.41	80.63
	(d) Deferred Government Grants	56.06	101.19
	Sub-Total - Current Liabilities	53,597.80	45,333.69
	TOTAL - EQUITY AND LIABILITIES	1,27,449.19	1,18,211.98

Place: Ahmedabad
Date: 23.05.2025

Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)



For NANDAN DENIM LIMITED

(Signature)
JYOTIPRASAD CHIRIPAL
MANAGING DIRECTOR
(DIN: 00155695)

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NANDAN DENIM LIMITED

Statement of Cash Flows for the year ended on 31st March, 2025

(Amount Rs.in Lakhs.)

Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Cash flow from operating activities		
Profit before Tax from Continuing operations	4,588.40	6,509.24
Profit before income tax including discontinued operations	4,588.40	6,509.24
Adjustments for		
Depreciation	5,320.92	4,055.50
Provision/(Reversal) for Doubtful debts	(10.98)	(628.68)
Amotisation of Pre Received Income	(341.65)	(273.42)
Finance Charges	3,674.20	4,722.97
Deferred Government Grant Income	(101.19)	(140.45)
Provision/(Reversal) for doubtful Advances	19.65	Nil
Gain on disposal of Property, Plant & Equipment	(0.96)	(229.46)
Net (gains)/Loss on fair value changes on Investments classified through FVPL	(27.14)	(9.37)
Interest Received	(232.10)	(199.36)
Dividend Income	(0.06)	(0.05)
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
Increase/(decrease) in Trade Payable	13,192.51	364.26
Increase/(decrease) in short-term Provision	27.40	15.72
Increase/(decrease) in Long-term Provision	75.04	(31.27)
Increase/(decrease) in other current liability	353.34	119.47
Increase/(decrease) in other current Financial liability	(158.80)	(60.57)
Decrease/(increase) in Trade receivable	(13,849.03)	(1,242.13)
Decrease/(increase) in Inventories	(922.48)	3,972.79
Decrease/(increase) in other Current assets	(767.56)	222.67
Decrease/(increase) in other Non Current Financial assets	(0.11)	(10.37)
Decrease/(increase) in other Current Financial assets	(852.41)	6,189.30
Decrease/(increase) in other non-current assets	4.87	5.07
Cash generated from operations	9,991.86	23,351.86
Income taxes paid	(484.90)	(311.09)
Net cash inflow from operating activities	9,506.96	23,040.77
Cash flows from investing activities		
Purchase of Property Plant & Equipment (including Capital WIP)	(837.56)	(4,441.02)
Purchase of Intangible Assets (including Capital WIP)	(8.61)	(25.00)
Proceeds from Sale of Property Plant & Equipment & Intangible Assets	0.97	795.29
Payment for Right of Use Assets	Nil	Nil
Margin Money Deposit(Net)	1,566.33	(1,501.01)
Interest Received	235.03	194.52
Dividend Income	0.06	0.05
Net cash outflow from investing activities	956.23	(4,977.17)

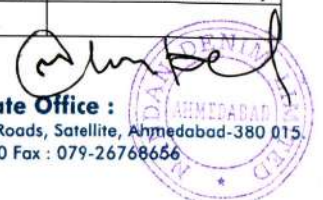
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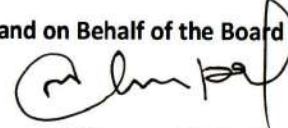
Cash flows from financing activities		
Proceeds from borrowings	(3,743.06)	3,460.27
Repayment of borrowings	(2,059.11)	(10,134.69)
Increase in Short Term Borrowing (Net)	(2,747.68)	(5,831.19)
Interest paid	(3,192.97)	(4,344.40)
cash flows from financing activities	(11,742.82)	(16,850.01)
Net increase (decrease) in cash and cash equivalents	(1,279.65)	1,213.58
Cash and cash equivalents at the beginning of the financial year	1,530.96	317.38
Cash and cash equivalents at end of the year	251.32	1,530.96
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following:	As At 31-03-2025	As At 31-03-2024
Cash and cash equivalents (note 10)	251.32	1,530.96
Fixed deposits with less than 3 month from date of origination	Nil	Nil
Balances per statement of cash flows	251.32	1,530.96

Place: Ahmedabad

Date: 23.05.2025



For and on Behalf of the Board



Jyotiprasad Chiripal
(Managing Director)
(DIN: 00155695)

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