

J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

Date : 17th June, 2024

To,

The Board of Directors,

Nandan Denim Ltd.

Ahmedabad.

Dear Sir,

Reg: Resignation as Statutory Auditors of the Company

We were appointed as Statutory Auditors of the Company for a period of 5 years from F.Y. 2022-23 onwards.

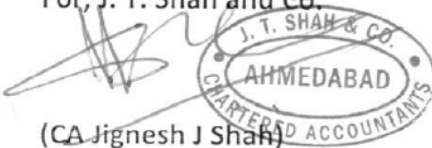
In our view, Our fees for the Professional services do not commensurate with the nature of work and complexities involved. Our request for increase in fees has not been considered favourably by the management. Under the situation, we hereby tender our resignation as Statutory Auditors of the Company with immediate effect.

We are thankful to the management and the staff for their cooperation to us during our tenure as Statutory Auditors.

Wishing you all the Best for the Future.

Thanking You,

For, J. T. Shah and Co.



(CA Jignesh J Shah)

Partner

ANNEXURE "A"

Format of information to be obtained from the statutory auditor upon resignation

Sr. No.	Particulars	Explanations
1	Name of the listed entity/ material subsidiary:	Nandan Denim Limited
2	Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	M/s J. T. Shah & Co 201-202 Lalita Complex, 352/3, Rasala Marg, Mithakhali Six Road, Ahmedabad – 380009 079-26444440 info@jtshahco.com
3	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed b. Date on which the term of the statutory auditor was scheduled to expire c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	 30/09/2022 33 rd Annual General Meeting to be held in the year 2027 Audit report as on 31/03/2024 Dt. 27/05/2024
4	Detailed reasons for resignation:	The management has not revised the fees as per understanding given at the time of appointment. Present fees do not commensurate with the volume of work and time and efforts required to carry out the work.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results.	 Not Applicable Not Applicable

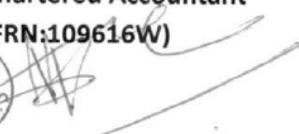


Sr. No.	Particulars	Explanations
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant resignation:	No

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Date: 17/06/2024
Place: Ahmedabad

For, J. T. Shah and Co.
Chartered Accountant
(FRN:109616W)

(CA Jignesh J Shah)
Partner