



April 17, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 532641

Scrip Symbol: NDL

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition

Dear Sir/ Madam,

This is to inform you that pursuant to the meeting of the Board of Directors held today i.e., 17th April, 2026, which commenced at 4:00 P.M. and concluded at 5:25 P.M., considered and approved to enter into a Share Transfer cum Shareholders' Agreement with the Special Purpose Vehicle i.e. M/s. Opera Vayu (Narmada) Private Limited ("SPV"), and Shivman Wind Energy Private Limited (Promoter and Project Implementer) for purchase of wind & solar power under the applicable captive power route and in this connection, the Company will be acquiring 6.1% (out of 26% of user members as required under Electricity Act, 2003 Group Captive Renewable Energy Power plant) equity shareholding in the said SPV.

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are provided in Annexure I.

You are requested to kindly take the same on record.

Yours faithfully,
For NANDAN DENIM LIMITED

Jyotiprasad Chiripal
Managing Director
DIN: 00155695

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplaj, Ahmedabad-382 405
Ph.:+919879200199 Website:www.nandandenim.com Email:nandan@chiripalgroup.com

Corporate office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad -380 015
Ph.: 079-69660000 Fax: 079-26768656

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

Sr. No.	Particulars	Disclosures
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Opera Vayu (Narmada) Private Limited. ("SPV")</p> <p>Registered Office: Vallkeshvari P-III P.N Shreeji Plaza SN-201 Vill Jamnagar, Jamnagar, Gujarat, India, 361008.</p> <p>The SPV was incorporated on 1st August, 2022.</p> <p>Other details for the Financial Year ended 31st March 2025 are as under:-</p> <p>(i) Turnover – Nil</p> <p>(ii) Authorized Capital – 25.00 Crores</p> <p>(iii) Paid-up Capital - 20.17 Crores</p> <p>Current Authorized Capital – 66.00 Crores</p> <p>Current Paid-up Capital – 65.93 Crores</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Generation and Transmission of Renewable Energy (Wind and Solar Power)
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The Company has been exploring the possibility of increasing the Sourcing of Renewable Power to reduce the cost of power at its Bareja Plant.</p> <p>In this connection, the Company (User Member under the Captive Power Route) shall procure 4.3 MW Power out of 23.1 MW (Wind & 25 MW DC Solar) of Group Captive Renewable Energy Power Plant.</p> <p>The Company will invest of ₹ 4,00,20,960 for acquiring 6.1% Equity Holding in the said SPV in accordance with the present</p>

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		<p>Captive Power Route and shall provide a Irrevocable Bank Guarantee of ₹ 1.90 Crores for 3 months billing of Power units.</p> <p>The Shivman Wind Energy Private Limited (Promoter and Project Implementer) shall transfer 40,02,096 Shares which is 6.1% Shareholding and paid-up Capital of Opera Vayu (Narmada) private Limited (Power Producer and Developer) to the Nandan Denim Limited (User Member) out of 26% of User members.</p> <p>This would enable the Company to get Wind & Solar Power from SPV at a very competitive market rate for a period of 25 years.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	By 30 th June, 2026
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition: ₹ 4,00,20,960 40,02,096 equity shares of face value ₹ 10/- each
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will acquire 6.1% Equity Shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Opera Vayu (Narmada) Private Limited. ("SPV") was incorporated on 1st August 2022 having Registered Office at Vallkeshvari P-III P.N Shreeji Plaza SN-201 Vill Jamnagar, Jamnagar, Gujarat, India, 361008 and is a Special Purpose Vehicle for setting up Wind Solar Hybrid Power Plant on a captive basis, in the state of Gujarat.</p> <p>Turnover of SPV for the last three years: Nil</p> <p>Country: India</p>

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