



February 12, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G – Block,  
BKC, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 532641**

**Scrip Symbol: ND**

**Subject: Outcome of Board meeting of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir/ Madam,

With reference to captioned subject, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., February 12, 2026 has, *inter alia*, approved the Unaudited Financial Results along with Limited Review Report thereon, for the Quarter and Nine Months ended December 31, 2025.

We enclosed herewith the Financial Results along with Limited Review Report in compliance with the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The above information is being made available on the Company's website at [www.nandandenim.com](http://www.nandandenim.com).

**Board comments on fine levied by the Stock Exchanges for Non-compliance with Regulation 17(1A) of SEBI (LODR) Regulations, 2015:**

The notice of BSE and NSE in respect of Non-compliance with Regulation 17(1A) of SEBI (LODR) Regulations, 2015 has been placed before the Board in their meeting held today for consideration.

In view of the same, we genuinely believed – and continue to submit – that there is no substantive non-compliance under Regulation 17(1A).

The Company had applied to both the Stock Exchanges vide its letter dated December 02, 2025, seeking waiver of the penalty levied under the applicable provisions. It has been further informed to the Board that the said application is under examination and the matter is presently pending with BSE Limited for its consideration.

The Board Meeting commenced at 12:00 noon and concluded at 03:00 p.m.

You are requested to kindly take the same on record.

Yours faithfully,  
**For NANDAN DENIM LIMITED**

**Jyotiprasad Chiripal**  
**Managing Director**  
**DIN: 00155695**

Nandan Denim Limited  
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplaj, Ahmedabad-382 405  
Ph.:+919879200199 Website:www.nandandenim.com Email:nandan@chiripalgroup.com

Corporate office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad -380 015  
Ph.: 079-69660000 Fax: 079-26768656

### LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The board of Directors  
NANDAN DENIM LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **NANDAN DENIM LIMITED ("the company")** for the quarter and nine months ended 31<sup>st</sup> December, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 and 52 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.

#### 2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of Companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to express conclusion based on our review.

#### 3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



#### 4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Nahta Jain and Associates**  
**Chartered Accountants**  
**Firm Reg. No. 106801W**



**CA Gaurav Nahta**  
**Partner**  
**M.No. 116735**



**Place: Ahmedabad**  
**Date: 12.02.2026**  
**UDIN: 26116735HUOPZA4138**

**Statement of Standalone Unaudited Results for the Quarter & Nine months ended 31st December, 2025**

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter ended on			Nine Months Ended on		Year ended on
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	49,952.72	78,468.97	92,615.23	2,33,189.43	2,49,802.60	3,54,667.56
	(b) Other Income	144.64	182.94	185.19	481.32	601.03	762.69
	<b>Total Income</b>	<b>50,097.36</b>	<b>78,651.91</b>	<b>92,800.42</b>	<b>2,33,670.75</b>	<b>2,50,403.63</b>	<b>3,55,430.25</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	41,120.56	68,657.88	82,870.26	2,03,394.74	2,18,463.46	3,11,824.47
	(b) Purchase of stock-in-trade	0.50	396.45	431.59	694.69	1,129.63	2,196.64
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	525.43	78.83	(372.46)	1,171.72	(623.29)	(840.07)
	(d) Employee benefit expenses	2,143.65	2,371.82	2,163.30	6,725.32	6,446.95	8,780.73
	(e) Finance Costs	673.95	690.11	861.91	2,115.68	2,766.85	3,674.20
	(f) Depreciation and amortization expense	1,165.09	1,004.81	1,361.57	3,330.81	4,079.87	5,320.92
	(g) Other expenses	4,058.27	4,620.48	4,621.05	13,514.44	15,005.35	19,888.14
	<b>Total Expenses</b>	<b>49,687.45</b>	<b>77,820.38</b>	<b>91,937.22</b>	<b>2,30,947.40</b>	<b>2,47,268.82</b>	<b>3,50,845.03</b>
3	<b>Profit before exceptional items &amp; Tax (1-2)</b>	<b>409.91</b>	<b>831.53</b>	<b>863.20</b>	<b>2,723.35</b>	<b>3,134.81</b>	<b>4,585.22</b>
4	Add / (Less) : Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Profit before Tax (3+4)</b>	<b>409.91</b>	<b>831.53</b>	<b>863.20</b>	<b>2,723.35</b>	<b>3,134.81</b>	<b>4,585.22</b>
6	<b>Tax Expense</b>						
	- Current Tax	Nil	Nil	Nil	Nil	Nil	Nil
	-Deferred Tax	112.62	255.68	205.20	680.56	849.91	1,255.92
	-(Excess)/Short provision of Income Tax or Deferred Tax of earlier years	Nil	(368.85)	Nil	(319.10)	Nil	(15.55)
7	<b>Net Profit for the Period (5-6)</b>	<b>297.29</b>	<b>944.70</b>	<b>658.00</b>	<b>2,361.89</b>	<b>2,284.90</b>	<b>3,344.85</b>
8	Other Comprehensive Income (net of tax)	(1.43)	9.94	3.59	12.77	10.73	17.02
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>295.86</b>	<b>954.64</b>	<b>661.59</b>	<b>2,374.66</b>	<b>2,295.63</b>	<b>3,361.87</b>
10	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	14,414.73	14,414.73	14,414.73	14,414.73	14,414.73	14,414.73
11	<b>Earnings per share (Not Annualised)</b>						
	Basic (at FV Rs. 1)	0.02	0.07	0.05	0.16	0.16	0.23
	Diluted (at FV Rs. 1)	0.02	0.07	0.05	0.16	0.16	0.23

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(CIN:L51909GJ1994PLC022719)

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NOTES:

1. The above un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2026. The Financial results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) 4 Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. Segment reporting as defined in IND-AS 108 is not applicable; since the Company has only one reportable segment i.e. Textiles.
4. Figures of previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.
5. Pursuant to the notification issued by the Ministry of Labour and Employment, The Government of India has consolidated 29 existing Labour legislations into a united framework comprising 4 Labour Codes referred as the "New Labour Codes" which became effective from 21st November, 2025. The corresponding supporting rules under these codes are yet to be notified. The Company is currently evaluating the financial and operational impact. The company continues to monitor the finalisation of centre/state rules and clarification from Government on other aspects of the Labour code and would provide appropriate accounting effect on the basis of such development as needed.
6. Pursuant to a resolution passed at the meeting of Shareholders dated 6th September 2024, Company has approved sub-division of 1 (One) Equity Share of face value of Rs.10/- each into 10 (ten) Equity Shares of face value of Rs.1/- each. Accordingly, the issued, subscribed and paid-up share capital of the Company was subdivided from 1,44,14,71,68 equity shares of face value of Rs.10/- each to 1,44,14,71,680 equity shares of face value of Rs. 1/- each. The impact of sub-division of shares is considered only for the computation of earnings share as per the requirement of earnings share as per the requirement/ principles of Ind AS 33, as applicable.

Place: Ahmedabad  
Date: 12.02.2026



For, Nandan Denim Limited



**Jyotiprasad Chiripal**  
Managing Director  
DIN: 00155695

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