

April 10, 2023

To,  
Surveillance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G – Block,  
BKC, Bandra (East),  
Mumbai – 400 051

**Scrip Symbol: NDL**

Dear Sir,

**Subject: Response to Email seeking clarification on Movement in Price**

**Ref: Your Letter ref. no. NSE/CM/Surveillance/12930 through Email dated April 10, 2023**

With reference to above, we would like to submit that movement in volume/ price of the shares is purely market driven. Further, the management has no information that may have a bearing on the spike in share price and which is yet not disclosed to the stock exchange.

In the event there is any development that requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with the regulatory requirements.

Thanking You.

Yours faithfully,  
**For NANDAN DENIM LIMITED**

**Jyotiprasad Chiripal**  
**Managing Director**

**Nandan Denim Limited**  
(CIN: L51909GJ1994PLC022719)

Registered Office

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