

August 06, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 532641

Scrip Symbol: NDL

Subject: Outcome of meeting of the Board of Directors of Nandan Denim Limited (the “Company”) held on August 06, 2025

Dear Sir,

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of the Company in their Board Meeting held today i.e., Wednesday, August 06, 2025, which commenced at 11:00 A.M. and concluded at 01:15 P.M., has *inter-alia* considered and approved the following items:

1. Unaudited Financial Results for the quarter ended on June 30, 2025 along with the Limited Review Report in terms of Regulation 33 of Listing Regulations is enclosed herewith.
The Results are also being published in the Newspapers as per the requirement of the LODR.
2. Appointment of M/s. J. D. Khatnani & Associates (Practicing Company Secretary) as Secretarial Auditor of the Company for the Term of (5) Five consecutive years.
3. Based on recommendation of Nomination and Remuneration Committee and subject to the approval of the Members of the Company, the Board has appointed Mr. Suresh Chatterjee (DIN: 03565196) as an Additional Director in Independent Capacity (Independent Director) of the Company for a term of 5 (five) consecutive years with effect from w.e.f. August 06, 2025.
4. Based on recommendation of Nomination and Remuneration Committee and subject to the approval of the Members of the Company, the Board has appointed Mr. Ambalal Patel (DIN: 00037870) as an Additional Director in Independent Capacity (Independent Director) of the Company for a term of 5 (five) consecutive years with effect from w.e.f. August 06, 2025.

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplai, Ahmedabad-382 405
Ph.:+919879200199 Website:www.nandandenim.com Email:nandan@chiripalgroup.com

Corporate office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad -380 015
Ph.: 079-69660000 Fax: 079-26768656



Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, for above Point No. 2 & 4 is enclosed as **Annexure-A**.

You are requested to kindly take the same on record.

Yours faithfully,
For NANDAN DENIM LIMITED

Shaktidan Gadhavi
Whole Time Director
DIN: 09004587

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Email : info@nahtajainandassociates.com
Web : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
NANDAN DENIM LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **NANDAN DENIM LIMITED ("the company")** for the quarter ended 30th June, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 and 52 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation")), as amended.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of Companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to express conclusion based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain and Associates
Chartered Accountants
Firm Reg. No. 106801W


Gaurav Nahta
Partner
M.No. 116735



Place: Ahmedabad
Date: 06.08.2025
UDIN:25116735BMJERE1885

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2025

(Rs. in lakhs except EPS)

| Sr. No. | Particulars | Quarter ended on | | | Year ended on |
|---------|---|--------------------|--------------------|------------------|--------------------|
| | | 30.06.2025 | 31.03.2025 | 30.06.2024 | 31.03.2025 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from operations | | | | |
| | (a) Revenue from operations | 1,04,767.74 | 1,04,864.96 | 72,162.29 | 3,54,667.56 |
| | (b) Other Income | 153.74 | 161.67 | 223.77 | 762.69 |
| | Total Income | 1,04,921.48 | 1,05,026.63 | 72,386.06 | 3,55,430.25 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 93,616.30 | 93,361.01 | 62,991.94 | 3,11,824.47 |
| | (b) Purchase of stock-in-trade | 297.74 | 1,067.01 | 698.04 | 2,196.64 |
| | (c) Changes in inventories of finished goods, work-in progress and stock-in-trade | 567.46 | (216.79) | (2,258.03) | (840.07) |
| | (d) Employee benefit expenses | 2,209.85 | 2,333.77 | 2,069.11 | 8,780.73 |
| | (e) Finance Costs | 751.62 | 907.36 | 958.92 | 3,674.20 |
| | (f) Depreciation and amortization expense | 1,160.91 | 1,241.04 | 1,358.74 | 5,320.92 |
| | (g) Other expenses | 4,835.69 | 4,881.31 | 5,436.71 | 19,886.66 |
| | Total Expenses | 1,03,439.57 | 1,03,574.71 | 71,255.43 | 3,50,843.55 |
| 3 | Profit / (Loss) before exceptional items & Tax (1-2) | 1,481.91 | 1,451.92 | 1,130.63 | 4,586.70 |
| 4 | Add / (Less) : Exceptional Items | Nil | Nil | Nil | Nil |
| 5 | Profit / (Loss) before Tax (3+4) | 1,481.91 | 1,451.92 | 1,130.63 | 4,586.70 |
| 6 | Tax Expense | | | | |
| | - Current Tax | Nil | Nil | Nil | Nil |
| | -Deferred Tax | 312.26 | 406.01 | 381.48 | 1,255.92 |
| | -(Excess)/Short provision of Income Tax or Deferred Tax of earlier years | 49.75 | (15.55) | Nil | (15.55) |
| 7 | Net Profit / (Loss) for the Period / Year (5-6) | 1,119.90 | 1,061.46 | 749.15 | 3,346.33 |
| 8 | Other Comprehensive Income (net of tax) | 4.26 | 6.29 | 3.58 | 17.02 |
| 9 | Total Comprehensive income for the period / Year (7+8) | 1,124.16 | 1,067.75 | 752.73 | 3,363.35 |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 1/- per share) | 14,414.73 | 14,414.73 | 14,414.73 | 14,414.73 |
| 11 | Earnings per share (Not Annualised for Quarter) | | | | |
| | Basic (at FV Rs. 10) | 0.78 | 0.74 | 0.52 | 2.32 |
| | Diluted (at FV Rs. 10) | 0.78 | 0.74 | 0.52 | 2.32 |
| | Earnings per share (Not Annualised) | | | | |
| | Basic (at FV Rs. 1) | 0.08 | 0.07 | 0.05 | 0.23 |
| | Diluted (at FV Rs. 1) | 0.08 | 0.07 | 0.05 | 0.23 |

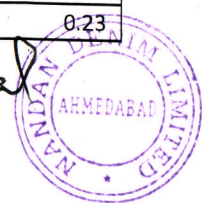
Place: Ahmedabad
Date: 06.08.2025

For Nandan Denim Limited

Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)


Jyotiprasad Chiripal
Managing Director

Corporate Office
DIN: 00155695



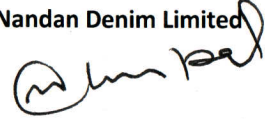
NOTES:

1. The above un-audited Financial Results for the Quarter ended 30th June, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th August, 2025. The Financial results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) 4 Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. Segment reporting as defined in IND-AS 108 is not applicable; since the Company has only one reportable segment i.e. Textiles.
4. The figures of the quarter (i.e. three month ended March 31, 2025) are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December 2024, which are subjected to limited review.
5. Figures of previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.
6. Pursuant to a resolution passed at the meeting of Shareholders dated 6th September 2024, Company has approved sub-division of 1 (One) Equity Share of face value of Rs.10/- each into 10 (ten) Equity Shares of face value of Rs.1/- each. Accordingly, the issued, subscribed and paid-up share capital of the Company was subdivided from 14,41,47,168 equity shares of face value of Rs.10/- each to 1,44,14,71,680 equity shares of face value of Rs. 1/- each. The impact of sub-division of shares is considered only for the computation of earnings share as per the requirement of earnings share as per the requirement/ principles of Ind AS 33, as applicable.

Place: Ahmedabad
Date: 06.08.2025



For, Nandan Denim Limited



Jyotiprasad Chiripal
Managing Director
DIN: 00155695

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Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Appointment of M/s. J. D. Khatnani & Associates (Practicing Company Secretary) as Secretarial Auditor of the Company

| Particulars | Details |
|---|---|
| Name of Firm | M/s. J. D. Khatnani & Associates |
| Reason for Change | Appointment |
| Date of Appointment | August 06, 2025 (subject to approval of the Members in the ensuing AGM) |
| Term of Appointment | 5 years (For the Financial Year 2025-26 to 2029-30) |
| Brief profile (In case of Appointment) | <p>Formed in 2017, J. D. KHATNANI & Associates (Peer Reviewed Firm) is a Practicing Company Secretary Firm having a rich Experience of 8 Eight years in the Field of Corporate Advisors, Secretarial along with Rendering Specialized Services in area of Corporate Laws, IPR'S, Corporate Governance issues, Legal drafting of agreements, Corporate Restructuring etc. and registered as a practicing company secretaries' firm with the Institute of Company Secretaries of India (ICSI).</p> <p>J. D. KHATNANI & ASSOCIATES has immense knowledge and experience in dealing with matters relating to Company Law, Securities Laws, Legal Due Diligence, Joint Ventures, Listings and Capital Market Transactions, SME IPO's, RERA Registration and Compliances with Authority.</p> <p>J. D. Khatnani & Associates key offerings also include setting up compliances, approvals from all the government departments including approvals from the Registrar of Companies, Ministry of Corporate Affairs, Reserve Bank of India (RBI), Director General of Foreign Trade (DGFT), Nonbanking finance companies etc.</p> |

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Appointment of Mr. Suresh Chatterjee (DIN: 03565196) as an Additional Director in Independent Capacity (Independent Director) of the Company.

| Sr. No | Particulars | Details of Change |
|--------|---|--|
| 1 | Name of Director | Mr. Suresh Chatterjee |
| 2 | Reason for change viz., appointment, resignation, removal, death or otherwise | Appointment |
| 3 | Date of Appointment / Cessation (as applicable) & term of Appointment | August 06, 2025 Term of Appointment: For a term of 5 (five) consecutive years with effect from August 06, 2025 to August 05, 2030, subject to requisite approval of members of the Company. |
| 4 | Brief profile (In case of Appointment) | He is result driven finance professional with 25 years of senior level experience in Public Financial institutions and private sector. Proven track record of managing business growth, managing risk and providing strategic guidance. He possesses a unique blend of technical expertise in Chemical Engineering financial acumen and legal knowledge. 25 years' experience as senior roles, including Public Financial Institution, Private Sector Companies. He has served as Nominee Director on Boards of many large Companies. |
| 5 | Disclosure of relationships between Directors (in case of appointment of a Director) | There are no inter-se relations between Mr. Suresh Chatterjee and the other members of the Board. |
| 6 | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/201819 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 th June, 2018 | Mr. Suresh Chatterjee is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. |

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Appointment of Mr. Ambalal Patel (DIN: 00037870) as an Additional Director in Independent Capacity (Independent Director) of the Company.

| Sr. No | Particulars | Details of Change |
|--------|--|--|
| 1 | Name of Director | Mr. Ambalal Patel |
| 2 | Reason for change viz., appointment, resignation, removal, death or otherwise | Appointment |
| 3 | Date of Appointment / Cessation (as applicable) & term of Appointment | August 06, 2025 Term of Appointment: For a term of 5 (five) consecutive years with effect from August 06, 2025 to August 05, 2030, subject to requisite approval of members of the Company. |
| 4 | Brief profile (In case of Appointment) | <p>Mr. Ambalal C. Patel (DIN: 00037870) started his career as shift- in- charge with Gujarat Mineral Development Corporation Ltd. (GMDC) in the year 1969. During his tenor at GMDC, he had successfully implemented greenfield Fluorspar Beneficiation Plant of 500 TPD and was later responsible for its regular and efficient operations.</p> <p>After his successful stint with GMDC in the year 1973, he had decided to join newly formed Gujarat Industrial Investment Corporation Ltd. (GIIC) as Technical Adviser (Metallurgy). He has served the corporation for over 30 years in various capacities and final and retired in the year of 2004.</p> <p>During his long career at GIIC, he has successfully handled many areas like project identification, preparation of TEFR and appraisal of industrial projects in the state of Gujarat. He was also involved in promotion of public issue and private placement of equity of the projects funded by the GIIC. He was involved in promoting and developing sector, private joint sector, new entrepreneur scheme and infrastructure sector projects; providing financial assistance by way of term loan, joint finance; equity disbursement and recovery. He had handled BIFR cases for revival and rehabilitation, change of liaison management, work with State Government. As a head of personnel and administrative department, he also served as Nominee director of GIIC on the board of various companies promoted by GIIC. After his retirement, he is serving as</p> |

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| | | |
|---|---|--|
| | | Independent Director in many listed and unlisted companies to advise in financial and corporate related issues. |
| 5 | Disclosure of relationships between Directors (in case of appointment of a Director) | There are no inter-se relations between Mr. Ambalal Patel and the other members of the Board. |
| 6 | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/201819 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 th June, 2018 | Mr. Ambalal Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. |

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