

5th September, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Subject: Media Release

We enclose herewith a copy of Media Release issued by Nandan Denim Limited titled “Nandan Denim receives sanction of Subsidy under Gujarat State Textile Policy, 2012”.

You are requested to kindly take the same on record.

Yours faithfully,

For NANDAN DENIM LIMITED


Purvee Roy
Company Secretary



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +91 9879200199 Website : www.nandandenim.com Email : info@nandandenim.com

Corporate Office

Chiripal House, Shivrangani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax : 079-26768656

Nandan Denim receives sanction of Subsidy under Gujarat State Textile Policy, 2012

September 4, 2018: Nandan Denim Limited (NDL), India's largest denim fabric manufacturer announced that the application made by Company for sanction of various incentives (Interest, Power, VAT / GST) under Gujarat State Textile Policy, 2012 has been approved.

The Company expects to save Rs. 65 crore on account of Interest and Power Subsidy over a period of five years starting from December, 2016. Further, Company is entitled for GST / VAT refund of upto Rs. 340 crore for a period of eight years starting from December, 2016.

Commenting on this development, Mr. Deepak Chiripal, CEO, Nandan Denim Limited said, "We are thankful to the state government for accepting our request and giving the necessary sanctions. With this announcement, the Company expects to have substantial inflows in the coming years. The move will further enhance Nandan Denim's position as a formidable force in the Indian & Global Textile Industry"

Government of Gujarat had come out with a comprehensive textile policy in 2012 to overhaul the textile industry in Gujarat, with an aim to create jobs in the sector.

About Nandan Denim Ltd (www.nandandenim.com)

Nandan Denim Limited (NDL) is India's largest and world's fourth largest integrated denim fabric maker. Company commenced its operations in 1994 with textile trading business and forayed into textile manufacturing in 2004. Nandan Denim currently engages in manufacturing of denim fabric, shirting fabric and yarn.

NDL is a part of leading conglomerate, Chiripal Group, established in 1972 and is currently diversified across several businesses like Textiles, Chemicals, Packaging, Infrastructure and Education.

Headquartered in Ahmedabad, Gujarat, NDL has expanded its capacity from 6 MMPA to 110 MMPA over the period of last 14 years. With this, the Company has become the largest denim fabric manufacturer in India. The Company completed its capacity expansion plan in December 2016, in which denim capacity increased to 110 MMPA and spinning capacity of the company increased to 141 TPD. Apart from this, NDL has shirting capacity of 10 MMPA and yarn dyed capacity of 10 TPD.

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The Company has two state-of-the-art manufacturing facility units in Ahmedabad, Gujarat and exports its denim fabric to over 27 countries. A team of 5,000 passionate & motivated individuals drive Nandan Denim Ltd.

For further information please contact:

Ms. Purvee Roy
Company Secretary
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