

November 19, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir,

Sub.: Submission of Disclosure for release of encumbered shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

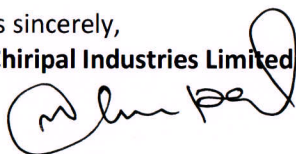
Ref.: Nandan Denim Limited – Release of Pledged Shares

We are pleased to submit herewith the Disclosure for release of 10,00,000 pledged / encumbered shares on 18.11.2019 in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

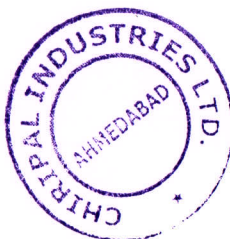
You are requested to kindly take the same on your record.

Thanking You,

Yours sincerely,
For Chiripal Industries Limited



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Director



Encl.: As above

Cc: The Company Secretary
Nandan Denim Limited
Corporate Office,
Chiripal House,
Near Shivranjani Crossroads,
Satellite,
Ahmedabad – 380 015.

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)							NANDAN DENIM LIMITED (formerly known as Nandan Exim Limited)						
Names of the Stock Exchanges where the shares of the Target Company are listed							BSE Limited (BSE) National Stock Exchange of India Limited (NSE)						
Date of Reporting							November 19, 2019						
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked							Chiripal Industries Limited						
Details of the creation / invocation / release of encumbrance:													
Name of the promoter(s) of PACs with him (**)	Promoter holding in the target company			Promoter holding already encumbered		Details of events pertaining to encumbrance						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	(1)			(2)		(3)							
	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Chiripal Industries Limited	11994270	24.96%	24.96%	1000000	2.08%	Release	18-11-2019	Release of Pledged Shares	1000000	2.08%	IDBI Bank Limited, Ahmedabad	0	0.00%
Signature of the Authorised Signatory: Shri. Jyotiprasad Chiripal, Director – Chiripal Industries Limited Date: 19.11.2019 Place: Ahmedabad													

(**) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.