

February 20, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Company Script Code: NDLVENTURE
Through: NEAPS

Dear Sir/ Madam,

Sub: Clarification for Financial Results vide email dated February 20, 2024, received from NSE

Pursuant to the scheme of arrangement- demerger between the Company and Hinduja Global Solutions Limited (HGSL) wherein digital, media & communications business undertaking was transferred/demergered into HGSL along with investment in its subsidiaries as sanctioned by Hon'ble National Company Law Tribunal vide its order dated November 11, 2022. Appointed date of the scheme was February 1, 2022 and effective date of the scheme was November 12, 2022. Subsequent to such demerger, the Company is not having any active major business activity. As on December 31, 2023, the Company placed surplus funds in the form of inter-corporate deposits and has interest on the same. Apart from this, there was no other source of income to the Company.

In view of the above, no segment details were mentioned in the financial results for the quarter and nine months ended December 31, 2023. Hope, you will find the same in order.

Thanking you,

Yours Faithfully,
For NDL Ventures Limited
(Formerly known as NXTDIGITAL Limited)

Ashish Pandey
Company Secretary

NDL Ventures Limited

(Formerly known as NXTDIGITAL LIMITED)

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