

14<sup>th</sup> February, 2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G – Block,  
BKC, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 532641**

**Scrip Symbol: NDL**

Dear Sir,

**Subject: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

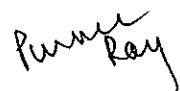
Please find attached herewith disclosure in the prescribed format received by us from Mr. Jaiprakash Chiripal, Mr. Jyotiprasad Chiripal, Ms. Urmiladevi Chiripal, Mr. Deepak Chiripal and Ms. Nishi Agarwal relating to:

1. Release of pledge on 6,30,000 equity shares of Nandan Denim Limited held by Jaiprakash Agarwal (Jaiprakash Chiripal);
2. Release of pledge on 6,30,000 equity shares of Nandan Denim Limited held by Jyotiprasad Agarwal (Jyotiprasad Chiripal);
3. Release of pledge on 6,30,000 equity shares of Nandan Denim Limited held by Urmiladevi Agarwal (Urmiladevi Chiripal);
4. Release of pledge on 1,30,000 equity shares of Nandan Denim Limited held by Deepak Agarwal (Deepak Chiripal);
5. Release of pledge on 4,80,000 equity shares of Nandan Denim Limited held by Nishi Agarwal.

You are requested to kindly take the same on record.

Yours faithfully,

**For NANDAN DENIM LIMITED**



**Purvesh Roy**  
Company Secretary  
(Mem. No. F8978)



**Nandan Denim Limited**  
(Formerly known as Nandan Exim Limited)  
(CIN:L51909GJ1994PLC022719)

**Plant & Regd. Office:**

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Pipej, Ahmedabad - 382 405  
Ph.: +91 9879200199 Website: www.nandandenim.com Email: info@nandandenim.com

**Corporate House:**

Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015  
Ph.: 079-26734660/2/3 Fax: 079-26768656

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                 |                      |
|---------------------------------|----------------------|
| Name of the Target Company (IC) | NANDAN DENIM LIMITED |
|---------------------------------|----------------------|

| Names of the stock exchanges where the shares of the target company are listed | 1. National Stock Exchange of India Limited (NSE)<br>2. BSE Limited (BSE) |
|--------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Names of the stock exchanges where the shares of the target company are listed |                                                                           |

|                   |                                 |
|-------------------|---------------------------------|
|                   | 14 <sup>th</sup> February, 2017 |
| Date of reporting |                                 |

| Name of the Promoter or PAC on whose shares encumbrance has been created/ released /invoked |  |
|---------------------------------------------------------------------------------------------|--|
| Urmiladevi Agarwal                                                                          |  |
| Jaiprakash Agarwal                                                                          |  |
| Jyotiprasad Agarwal                                                                         |  |
| Nishi Agarwal                                                                               |  |
| Deepak Agarwal                                                                              |  |

[illegible]

|                            |                      |       |                      |       |         |            |        |                            |                      |       |                    |     |     |
|----------------------------|----------------------|-------|----------------------|-------|---------|------------|--------|----------------------------|----------------------|-------|--------------------|-----|-----|
| Urmiladevi Agarwal         | 631802 equity shares | 1.31% | 630000 equity shares | 1.31% | Release | 06.02.2017 | Pledge | Availing credit facilities | 630000 equity shares | 1.31% | Lakshmi Vilas Bank | NIL | NIL |
| Jayprakash Agarwal         | 630000 equity shares | 1.31% | 630000 equity shares | 1.31% | Release | 06.02.2017 | Pledge | Availing credit facilities | 630000 equity shares | 1.31% | Lakshmi Vilas Bank | NIL | NIL |
| Jyotiprasad Agarwal        | 630000 equity shares | 1.31% | 630000 equity shares | 1.31% | Release | 06.02.2017 | Pledge | Availing credit facilities | 630000 equity shares | 1.31% | Lakshmi Vilas Bank | NIL | NIL |
| Nishi Agarwal              | 480000 equity shares | 1.00% | 480000 equity shares | 1.00% | Release | 06.02.2017 | Pledge | Availing credit facilities | 480000 equity shares | 1.00% | Lakshmi Vilas Bank | NIL | NIL |
| Vedprakash Devkinandan HUF | 252500 equity shares | 0.53% | NIL                  | NIL   | -       | -          | -      | -                          | -                    | -     | -                  | NIL | NIL |
| Deepak Agrawal             | 130000 equity shares | 0.27% | 130000 equity shares | 0.27% | Release | 06.02.2017 | Pledge | Availing credit facilities | 130000 equity shares | 0.27% | Lakshmi Vilas Bank | NIL | NIL |

Signature of the Authorised Signatory:

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*

Jaiprakash Chiripal

Jyotiprasad Chiripal

Deepak Chiripal

Urmiladevi Chiripal

Nishi Agarwal

Place: Ahmedabad

Date: 14<sup>th</sup> February, 2017

(\*\*) The names of all the Promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 31 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.