



NAGA DHUNSERI GROUP LIMITED

CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A, WOODBURN PARK, KOLKATA - 700 020
PHONE : 2280 1950 (5 Lines) Fax : +91 33 2287 8995

28.05.2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Symbol: NDGL

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and our letter dated 20th May, 2026 wherein we had intimated to stock exchange the date of the Board Meeting for consideration of Audited Financial Results of the Company for the year ended 31st March, 2026 and dividend, if any, for the year ended 2025-26.

The Board of Directors at their Meeting held today, i.e., 28th May, 2026, have inter alia considered, approved and taken on record the following:

1. The Annual Accounts for the Financial Year ended 31st March, 2026 and Annual Audited (Standalone & Consolidated) Financial Results for the Quarter and Financial Year ended 31st March, 2026.

Please find enclosed the followings:

- a. Annual Audited (Standalone & Consolidated) Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2026.
 - b. Auditor's Report issued by M/s. Dhandhanika & Associates (FRN: 316052E), the Statutory Auditors of the Company for the Financial Year ended 31st March, 2026.
 - c. Declaration for Audit Report with Unmodified Opinion in respect of the Annual Audited (Standalone and Consolidated) Financial Results for the Financial Year ended 31st March, 2026.
2. Re-designation of Mrs. Bharati Dhanuka (DIN:02397650), Non-Executive Non-Independent Director as the Vice Chairperson of the Company with immediate effect i.e. 28th May, 2026. The details required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith as **Annexure A**.





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3. To convene the 108th Annual General Meeting (AGM) of the Company on Thursday, 20th August, 2026.
4. Recommendation of declaration of Dividend on the Equity Shares of the Company @ of 25% i.e. ₹ 2.50 per share for the Financial Year ended on 31st March, 2026, subject to approval by the shareholders at the ensuing Annual General Meeting.
5. The Register of Members and Share Transfer Books will remain closed from Friday, 14th August, 2026 to Thursday, 20th August, 2026, (both days inclusive) for the purpose of Annual General Meeting and payment of dividend, if approved.

The Meeting of the Board of Directors of the Company commenced at 11:45 A.M. and concluded at 3:30 P.M.

The same is for your kind information and record.

Thanking you
Yours faithfully,

For Naga Dhunseri Group Limited

Sakshi Agarwal,

Sakshi Agarwal
Company Secretary & Compliance Officer



Encl: As above



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ANNEXURE-A

Disclosure pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI circular SEBI/HO/CFD/ PoD2/CIR/P/0155 dated 11th November, 2024:

1.	Reason for change viz. re-designation, appointment, resignation, removal, death or otherwise	Change in designation from Non-Executive Non Independent Director to Vice Chairperson.
2.	Date of re-designation/appointment/cessation (as applicable) & term of appointment	With effect from 28 th May, 2026.
3.	Brief Profile (in case of appointment)	<p>Ms. Bharati Dhanuka, a Bachelorette in Business Administration and Masters in Mass Communication from the University of Madras. She also holds a Diploma in Fashion Production (Accessories) from the University of Arts, London.</p> <p>She is on the Board of several Companies of the Group. She is actively involved in the business of gift packaging since a decade under brand "The Packaging Tree" and is presently heading the brand "Paparaty" an online shop in India and Singapore which provides a wide range of personalized products and gift packaging solutions.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Bharati Dhanuka is the Daughter-in-law of Mr. C.K. Dhanuka and Mrs. Aruna Dhanuka, Promoters and Directors of the Company.





Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of Naga Dhunseri Group Limited pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
NAGA DHUNSERI GROUP LIMITED

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **NAGA DHUNSERI GROUP LIMITED** ("the Company") for the quarter and year ended March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these annual financial results that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,



- we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

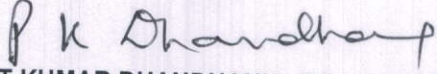
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

Place: Kolkata
Date: 28th Day of May, 2026


PRABHAT KUMAR DHANDHANIA, FCA, PARTNER
(Membership No.052613)
For and on behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants
Firm Registration No: 316052E
UDIN: 26052613GCEGVC4228





NAGA DHUNSERI GROUP LTD.

Regd. Office: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020

CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;

Email : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
I. Revenue from operations					
Interest Income	4.16	0.57	3.67	16.33	14.90
Dividend income	2.35	12.01	3.82	397.21	365.41
Rental income	16.17	10.33	16.02	64.38	62.90
Net gain/(loss) on fair value changes					
Realised	(1,058.65)	(9.42)	(326.57)	(994.74)	3,036.40
Unrealised	389.95	(368.32)	2,489.30	(172.16)	194.97
Total revenue from operations	(646.02)	(354.83)	2,186.24	(688.98)	3,674.58
II Other income	0.31	-	0.03	0.31	0.03
III Total income (I+II)	(645.71)	(354.83)	2,186.27	(688.67)	3,674.61
IV Expenses					
Finance costs	12.98	13.06	13.17	52.35	48.43
Employee benefits expenses	38.23	32.87	27.82	123.49	108.47
Depreciation & amortisation	11.81	11.86	10.07	43.55	49.11
Other expenses	93.17	39.17	89.38	225.83	148.37
Total expenses (IV)	156.19	96.96	140.44	445.22	354.38
V Profit/(loss) before tax and exceptional items (III-IV)	(801.90)	(451.79)	2,045.83	(1,133.89)	3,320.23
Exceptional Item	-	-	-	-	36.31
VI Profit/(loss) before tax (V+VI)	(801.90)	(451.79)	2,045.83	(1,133.89)	3,356.54
VII Tax expense					
Current tax	(17.48)	(25.67)	(119.85)	26.75	424.69
Deferred tax credit	90.87	(92.11)	571.94	(52.99)	536.32
Earlier year tax adjustment	(19.63)	-	-	(19.63)	-
Tax expense (VII)	53.76	(117.78)	452.09	(45.87)	961.01
VIII Profit/(loss) for the year(VI-VII)	(855.66)	(334.01)	1,593.74	(1,088.02)	2,395.53
IX Other comprehensive income/ (loss)					
Items that will not be reclassified subsequently to profit or loss					
Equity instruments designated through other comprehensive income					
Realised	147.17	646.41	9,486.43	944.63	11,504.91
Unrealised	(486.89)	(489.38)	(12,956.11)	(1,031.17)	(10,369.18)
Premeasurement of defined benefit (Asset)/liability	(15.72)	0.49	(0.81)	(15.23)	(0.81)
Income tax relating to these items	188.52	38.40	542.62	155.18	(482.61)
Net other comprehensive income/(loss) not to be reclassified subsequently to profit or loss	(166.92)	195.92	(2,927.87)	53.41	652.31
X Total comprehensive income/(loss) for the year (VIII+IX)	(1,022.58)	(138.09)	(1,334.13)	(1,034.61)	3,047.84
Paid up equity share capital (Face value of ₹ 10/- each)	100.00	100.00	100.00	100.00	100.00
XI Earnings per share					
Basic (₹)	(85.57)	(33.40)	159.37	(108.80)	239.55
Diluted (₹)	(85.57)	(33.40)	159.37	(108.80)	239.55



1.STATEMENT OF STANDALONE BALANCE SHEET AS AT 31ST MARCH 2026

₹ in Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Assets		
Financial assets		
Cash and cash equivalents	1,734.73	128.11
Bank balances other than cash and cash equivalents	4.15	4.30
Investments	28,304.61	31,319.11
Loans	185.00	170.00
Other financial assets	42.53	436.02
Non-financial assets		
Current tax assets (net)	138.78	-
Investment property	943.96	335.12
Property, plant and equipment	154.37	175.09
Capital Work in Progress	282.09	-
Right of use assets	377.95	387.57
Other non-financial assets	58.96	613.49
Total assets	32,227.13	33,568.81
Liabilities and equity		
Liabilities		
Financial liabilities		
Loans & Borrowings	59.19	71.98
Other financial liabilities	482.02	477.75
Non-financial liabilities		
Current tax Liability (Net)	-	55.82
Provisions	(1.90)	8.44
Deferred tax liabilities (net)	968.87	1,177.04
Other non- financial liabilities	9.68	8.90
Total liabilities	1,517.86	1,799.93
Equity		
Equity share capital	100.00	100.00
Other equity	30,609.27	31,668.88
Total equity	30,709.27	31,768.88
Total liabilities and equity	32,227.13	33,568.81



2. STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2026

₹ in Lakhs

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
A. Cash flows from operating activities		
Profit/(loss) before tax	(1,133.89)	3,356.54
Adjustments for:		
Depreciation, amortisation and impairment	43.55	49.11
Exceptional Item	-	(36.31)
Finance cost	52.35	48.43
Fair value changes of investments	1,166.90	(3,231.37)
Security transaction tax on OCI shares	(8.83)	(48.18)
Operating profit before working capital changes and Investment	120.08	138.22
Movement in working capital		
(Increase)/decrease in other financial assets	393.50	(315.23)
(Increase)/decrease in other non-financial assets	(3.65)	(33.37)
(Decrease)/increase in other financial liabilities	0.95	5.73
(Decrease)/increase in other non-financial liabilities	0.78	4.18
(Decrease)/Increase in long term provisions	(25.57)	1.12
Purchase of Investment	(29,184.12)	(37,377.21)
Sale of Investment	30,954.00	38,722.49
Recovery of loan given	10.00	-
Loan given	(25.00)	-
Cash generated / (used) from operations	2,240.97	1,145.93
Direct taxes paid (Net of Refunds)	(201.72)	(1,615.61)
Net cash generated from operating activities	2,039.25	(469.68)
B. Cash flow from investing activities		
Acquisition of property, plant and equipment	(283.32)	(105.71)
Acquisition of Investment Property	(62.65)	(24.05)
Sale of Investment Property	-	272.25
Net cash used in investing activities	(345.97)	142.49
C. Cash flow from financing activities		
Dividend paid	(25.00)	(25.00)
Loans & Borrowings taken	-	75.00
Interest paid on Loan	(5.79)	(2.14)
Repayment of Loan and Borrowings Taken	(12.78)	(3.02)
Payment of lease liability	(43.09)	(43.09)
Net cash used in financing activities	(86.66)	1.75
Net increase/ (decrease) in cash and cash equivalents including other Bank balance	1,606.62	(325.44)
Cash and cash equivalents including other Bank balance at the beginning of the year	128.11	453.55
Cash and cash equivalents including other Bank balance at the end of the year	1,734.73	128.11
Components of cash and cash equivalents including other Bank balance		
Cash on hand	5.00	5.00
-in Current Account	329.73	123.11
- in deposit	1,400.00	-
Total cash and cash equivalents including other Bank balance	1,734.73	128.11

Note:

The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

The accompanying notes are an integral part of the Standalone Financial Statements

Previous period's figure have been regrouped/rearranged wherever considered necessary to conform to current period presentation



Notes to the audited Standalone Financial Results

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2026.
- 4 The Financial results of the company has been prepared in accordance with Indian Accounting Standard(Ind AS) notified under Section 133 of the Companies Act 2013.
- 5 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- 6 The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly , the disclosure on operating segment has not been provided.
- 7 Net gain and / or loss on fair value changes includes gain and / or loss on sale and changes in fair value of investment as at period ended on investments held.
- 8 Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.
- 9 The review report issued in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015 are also available on the website of the Company wiz www.nagadhunserigroup.com
- 10 The Statutory auditors have audited the financial statements for the quarter and year ended 31st March,2026 and have issued an unmodified opinion thereon , the information presented above is an extract from the audited financial statement as stated.
- 11 The director in their meeting dated 28th May, 2026 have been recommended dividend of Rs. 2.50/- per equity share of Rs. 10/- each i.e. @25% for the financial year ended 31st March 2026, subject to approval of the shareholder at the ensuing Annual General Meeting.
- 12 On 21 November 2025, the Government of India notified four new Labour Codes ("Labour Codes") consolidating twenty-nine hitherto existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to these Labour Codes. The company has estimated and accounted for incremental liability pertaining to employee benefit obligations, which is not material to the consolidated financial results. The company continues to monitor the developments pertaining to enactment of these Labour Codes and evaluate impact, if any.



By order of the Board
For Naga Dhunseri Group Ltd.

A handwritten signature in blue ink, appearing to read "C.K. Dhanuka".

(C.K. Dhanuka)
Chairman
DIN: 00005684

Place: Kolkata

Date: The 28th day of May, 2026



Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of Naga Dhunseri Group Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
NAGA DHUNSERI GROUP LIMITED

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **NAGA DHUNSERI GROUP LIMITED** ("Investor") and its Subsidiary & associates for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the Subsidiary and associate, the aforesaid consolidated annual financial results:

- a. includes the annual consolidated financial results for the year ended March 31, 2026, of the following entities:

SI NO.	Particulars	Name of the Entity
1)	Subsidiary	Dhunseri Tea Industries Limited and its Subsidiaries and Associates.
2)	Associate	Dhunseri Investments Limited and its subsidiary & associates

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

The consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Investor Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these annual financial results that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Investor Company 'are responsible for maintenance of adequate accounting records in , accordance with the provisions of the Act for safeguarding of the assets of the Investor and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the 'accounting records, relevant to the preparation and presentation of the financial consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Investor Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies is responsible for assessing the respective company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Investor Company and of its associates is also responsible for overseeing the financial reporting process of each company.



Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated annual financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) We did not audit the consolidated financial statements of one subsidiary, whose financial statements reflect total assets of Rs. 96,532.99 Lakhs as at March 31, 2026, total revenues of Rs. 51,148.39 Lakhs for the year ended on that date and net cash inflow amounting to Rs. 625.42 Lakhs for the year ended on that date, as considered in the consolidated annual financial results, whose financial statements have been audited by their respective Independent Auditor's. We did not audit the consolidated financial statements of one associate, whose financial statements reflect total assets of Rs. 5,09,635.47 Lakhs as at March 31, 2026, total revenues of Rs. 42,355.91 Lakhs for the year ended on that date and net cash outflow amounting to Rs. 10,408.50 Lakhs for the year ended on that date, as considered in the consolidated annual financial results, whose financial statements have been audited by their respective Independent Auditor's.

The Independent Auditor's reports on the financial statements of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such other auditor's and the procedures performed by us are stated in paragraph above.

- (b) The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of one (1) step down subsidiary, whose financial statements and other financial information reflect total assets of Rs Nil as at March 31, 2026, and total revenues of Rs Nil and Rs Nil, total net loss after tax of Rs. 1.28 lakhs and Rs. 1.28 lakhs, total comprehensive loss of Rs. 1.28 lakhs and Rs. 1.28 lakhs, for the quarter and the year ended on that date respectively and net cash outflows of Rs. 1.32 lakhs for the year ended March 31, 2026, whose financial statements have not been audited by any auditor.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Statements and other financial information certified by the Management.



- (c) The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are subjected to limited review by us, as required under the Listing Regulations.

P K Dhandhan

PRABHAT KUMAR DHANDHANIA, FCA, PARTNER

(Membership No.052613)

For and on behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No: 316052E

UDIN: 26052613GQUMOK6349

Place: Kolkata

Date: 28th Day of May, 2026





NAGA DHUNSERI GROUP LTD.

Regd. Office: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020

CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;

Email : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2026

in Lakhs

Particulars	Quarter Ended			Year Ended	
	31st March 2026	31st Dec 2025	31st March 2025	31st March 2026	31st March 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
I Revenue from operations					
Interest Income	4.16	0.57	3.67	16.33	14.90
Dividend income	2.35	12.01	3.82	300.39	332.50
Rental income	16.17	10.33	16.02	64.38	62.90
Net gain on fair value changes					
Realised	(1,058.65)	(9.42)	(326.57)	(994.74)	3,036.40
Unrealised	389.95	(368.32)	2,489.30	(172.16)	194.97
Sale of Products & Services	4,397.48	14,121.27	3,398.48	47,116.00	3,398.48
Other Operating Revenues	-	-	0.13	-	0.13
Total revenue from operations (I)	3,751.46	13,766.44	5,584.85	46,330.20	7,040.28
II Other income	3,560.73	271.14	90.71	4,032.70	90.71
III Total income (I+II)	7,312.19	14,037.58	5,675.56	50,362.90	7,130.99
IV Expenses					
Finance costs	622.48	400.43	296.82	2,063.04	332.08
Cost of materials consumed	66.41	55.57	118.40	327.90	118.40
Purchases of Stock-in-Trade	-	-	10.59	-	10.59
Changes in inventories of finished goods	1,259.36	4,252.02	268.48	1,566.61	268.48
Changes in inventories of biological assets	(171.76)	275.10	(70.98)	197.65	(70.98)
Employee benefits expenses	4,916.84	5,802.81	1,940.12	26,516.36	2,020.77
Depreciation and amortization	384.43	475.11	114.41	1,927.32	153.45
Power and Fuel expenses	1,071.53	1,066.04	600.04	5,219.30	600.04
Foreign Currency Exchange Losses	-	-	(11.50)	-	(11.50)
Other expenses	3,330.67	2,908.24	2,280.80	14,381.41	2,339.79
Total expenses (IV)	11,479.96	15,235.32	5,547.18	52,199.59	5,761.12
Profit/(loss) before share of net profit/(loss) from equity accounted investees, tax and exceptional items (III-IV)	(4,167.77)	(1,197.74)	128.38	(1,836.69)	1,369.87
VI Exceptional Item	434.62	-	-	639.42	36.31
Profit/(loss) before share of net profit/(loss) from equity accounted investees and tax (V+VI)	(3,733.15)	(1,197.74)	128.38	(1,197.27)	1,406.18
VIII Tax expense					
Current tax	(89.87)	(23.91)	(258.63)	(43.88)	285.91
Deferred tax credit	302.32	(128.31)	393.70	281.86	358.08
Tax expense (VIII)	212.45	(152.22)	135.07	237.98	643.99
Profit/(loss) before share of net profit/(loss) from equity accounted investees(VII-VIII)	(3,945.60)	(1,045.52)	(6.69)	(1,435.25)	762.19
X Share of profit/(loss) from equity accounted investee	(107.28)	(70.73)	(1,256.56)	388.22	1,960.03
XI Profit/(loss) after tax (IX+X)	(4,052.88)	(1,116.25)	(1,263.25)	(1,047.03)	2,722.22
XII Other comprehensive income/ (loss)					
Items that will not be reclassified to profit or loss					
Equity instruments designated through other comprehensive income - net change in fair value	(381.16)	117.86	(3,624.20)	(284.81)	981.17
Remeasurement of defined benefit (Asset)/liability	471.36	(76.37)	72.95	656.58	72.95
Income tax relating to items that will not be reclassified to profit or loss	57.73	61.28	544.00	(5.03)	(481.23)
Share of other comprehensive income from equity accounted investee	(81.67)	(19.03)	(787.62)	8.88	2,889.30
	66.26	113.74	(3,794.96)	375.62	3,462.14
Items that will be reclassified to profit or loss					
Exchange differences on translation of foreign operations	(339.38)	180.80	20.16	(168.60)	20.16
Share of other comprehensive income from equity accounted investee	258.19	703.26	401.67	944.01	555.95
	(81.19)	884.06	421.83	775.41	576.11
Total Other comprehensive income attributable	(14.93)	997.80	(3,373.13)	1,151.03	4,038.25
XIII Total comprehensive income/(loss) for the year (XI+XII)	(4,067.81)	(118.45)	(4,636.38)	104.00	6,760.47
Profit and loss attributable to owners of the company	(2,674.97)	(792.96)	(536.07)	(933.25)	3,449.40
Non-Controlling Interest	(1,377.91)	(323.29)	(727.18)	(113.78)	(727.18)
	(4,052.88)	(1,116.25)	(1,263.25)	(1,047.03)	2,722.22
Total Other comprehensive income attributable to owners of the company	(3.78)	944.34	(3,346.18)	1,085.27	4,065.20
Non-Controlling Interest	(11.15)	53.46	(26.95)	65.76	(26.95)
	(14.93)	997.80	(3,373.13)	1,151.03	4,038.25
Total comprehensive income attributable to owners of the company	(2,678.75)	151.38	(3,882.25)	152.02	7,514.60
Non-Controlling Interest	(1,389.06)	(269.83)	(754.13)	(48.02)	(754.13)
	(4,067.81)	(118.45)	(4,636.38)	104.00	6,760.47
Paid up equity share capital (face value of ₹ 10/- each)	100.00	100.00	100.00	100.00	100.00
Earning per share					
Basic (₹)	(267.50)	(79.30)	(126.33)	(93.33)	272.22
Diluted (₹)	(267.50)	(79.30)	(126.33)	(93.33)	272.22



Notes to the Unaudited Consolidated Financial Results
1 Statement of Consolidated Balance Sheet as at March 31, 2026

in Lakhs

Particulars	As At 31st March 2026	As At 31st March 2025
ASSETS		
Financial Assets		
Cash and cash equivalents	4,374.32	2,118.80
Bank balances other than cash and cash equivalents	18.99	25.61
Investments	83,102.11	85,038.17
Loans	194.64	176.82
Trade receivables	2,024.80	2,342.99
Other financial assets	2,964.09	1,436.26
Non- Financial Assets		
Inventories	5,273.02	6,232.54
Current tax assets (net)	775.45	819.59
Investment properties	1,349.35	740.51
Biological assets other than bearer plants	770.92	935.15
Property, plant and equipment	68,760.65	70,902.95
Capital work-in-progress	9,758.48	7,927.14
Intangible Assets under development	85.71	109.25
Right of use assets	691.45	739.06
Other non-financial assets	2,321.78	2,410.70
TOTAL ASSETS	1,82,465.76	1,81,955.54
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	132.22	180.65
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,425.14	3,744.29
Loans & Borrowings	24,954.33	25,811.02
Other financial liabilities	2,752.57	3,206.12
Non- Financial liabilities		
Current tax liabilities (net)	-	70.95
Provision	4,084.13	3,956.14
Deferred tax liabilities (net)	7,747.17	7,575.76
Other non-financial liabilities	917.13	1,147.13
TOTAL LIABILITIES	45,012.69	45,692.06
EQUITY		
Equity share capital	100.00	100.00
Other equity	1,29,259.70	1,27,974.36
Equity attributable to the owners of the company	1,29,359.70	1,28,074.36
Non Controlling Interest	8,093.37	8,189.12
TOTAL EQUITY	1,37,453.07	1,36,263.48
TOTAL LIABILITIES AND EQUITY	1,82,465.76	1,81,955.54



Notes to the Unaudited Consolidated Financial Results

2 Statement of Consolidated Cash Flows for Year ended March 31, 2026

in Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
A. Cash Flow From Operating Activities		
Profit/(loss) before tax	(1,197.27)	1,406.18
Adjustments for:		
Depreciation, amortisation and impairment expenses	1,927.32	146.45
Interest income	(12.88)	(1.00)
Income from government grant	(5.98)	-
Fair value changes of investments	1,166.90	(3,231.37)
Exceptional items	(639.42)	(36.31)
Finance cost	1,931.12	135.08
Security transaction tax on OCI shares	(8.83)	(48.99)
Allowance for expected credit losses	155.21	14.88
Liability no longer required to be written back	-	(21.30)
Gain on disposal of property, plant and equipment	5.25	-
Derecognition of Right of Use Assets	(0.14)	-
Exchange difference on translation of foreign currency operations	19.37	(11.50)
Unrealised exchange loss/(gain)	(452.85)	-
Advances not recoverable written off	27.19	-
Loss due to Hyperinflationary adjustment (pre tax)	(2,309.95)	454.00
Operating profit before working capital changes	605.04	(1,193.88)
Adjustments for changes in working capital:		
(Increase)/decrease in Inventories and biological assets other than bearer plants	950.46	153.73
(Increase)/decrease in Trade Receivables	113.47	365.99
(Increase)/decrease in Non-Current/Current financial and other assets	277.26	84.06
Increase/(decrease) in Trade Payables	682.56	91.85
Increase/(decrease) in Non-Current/Current financial and other liabilities/provisions	342.30	(126.86)
Purchase of Investment	(29,184.12)	(37,377.20)
Sale of Investment	30,954.00	38,722.49
Loan refund	10.00	-
Loan Given	(25.00)	-
Cash flows from/(used in) operations	4,725.97	720.18
Taxes (paid)/refund (net)	(16.15)	(1,625.68)
Dividend income	96.82	32.91
Net cash from/(used in) operating activities	4,806.64	(872.59)
B. Cash flow from Investing Activities:		
Purchase of property, plant and equipment	(4,553.32)	(896.06)
Interest Income	-	0.01
Proceeds from disposal of property, plant and equipment	3,694.56	272.25
Additions in investment property	-	(24.05)
Net cash flow from/(used in) investing activities	(858.76)	(647.85)
B. Cash flow from financing activities:		
Dividend paid	(130.07)	(25.00)
Payment towards lease liability	(109.12)	(43.09)
Interest paid	(1,911.78)	(2.14)
Repayment of loans from related parties	(1,063.75)	-
Proceeds from long term borrowings	2,193.44	578.59
Repayment of long term borrowings	(136.44)	(3.02)
Proceeds from other short term borrowings (net)	(558.12)	-
Net cash flow from/(used in) financing activities	(1,715.84)	505.34
Net increase/(decrease) in cash and cash equivalents	2,232.04	(1,015.10)
Cash and cash equivalents at the beginning of the year	2,118.80	453.55
Exchange difference on translation of foreign currency cash and cash equivalent	23.48	3.37
Cash & cash equivalents of subsidiary	-	2,676.98
Cash & cash equivalents at the end of the year	4,374.32	2,118.80
Cash and Cash Equivalents comprise :		
Cash on hand	185.62	57.94
Current accounts	4,188.70	2,060.86
Total Cash and Cash Equivalents comprise :	4,374.32	2,118.80

Note: The adjustments for individual items of non-cash and non-operating items of income and expenses in the statement of Consolidated cash flows above does not contain the impact of hyperinflationary adjustments. These have been aggregated and disclosed as a separate line item in the Statement of Consolidated Cash Flows.

Previous period's figure have been regrouped/rearranged wherever considered necessary to conform to current period presentation.



Notes to Consolidated Financial Results

3. Consolidated Segment Information

(` in Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31st March 2026	31st Dec 2025	31st March 2025	31st March 2026	31st March 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Segment Revenue					
i) Treasury Tea	(646.02)	(354.83)	2,153.33	(785.80)	3,641.67
a) India	1,991.01	10,744.61	645.82	32,624.34	645.82
b) Outside India	2,406.47	3,376.66	2,752.79	14,491.66	2,752.79
ii) Total Tea	4,397.48	14,121.27	3,398.61	47,116.00	3,398.61
Total Revenue from operations	3,751.46	13,766.44	5,551.94	46,330.20	7,040.28
II. Segment Results - Profit/(Loss)					
i) Treasury Tea	(789.22)	(438.73)	3,783.44	(1,178.67)	4,792.30
a) India	(4,752.13)	24.64	(1,260.02)	(577.64)	(1,320.02)
b) Outside India	(1,564.66)	(654.36)	(464.45)	(2,050.04)	(270.51)
ii) Total Tea	(6,316.79)	(629.72)	(1,724.48)	(2,627.68)	(1,590.53)
Total Segment profit/(loss) before exceptional items, other income, interest and tax	(7,106.01)	(1,068.45)	334.49	(3,806.35)	1,611.24
Finance costs	622.48	400.43	296.82	2,063.04	332.08
Other income	3,560.73	271.14	90.71	4,032.70	90.71
Exceptional items	434.62	-	-	639.42	36.31
Share of Profit/Loss of Equity Accounted Investee	(107.28)	(70.73)	(1,256.56)	388.22	1,960.03
Profit/(loss) before tax	(3,840.42)	(1,268.47)	(1,128.18)	(809.05)	3,366.21
Tax expense/(credit)	212.45	(152.22)	135.07	237.98	643.99
Profit/(loss) after tax	(4,052.87)	(1,116.25)	(1,263.25)	(1,047.03)	2,722.22
III. Segment Assets					
i) Treasury Tea	86,022.23	86,961.53	86,061.59	86,022.23	86,061.59
a) India	58,847.80	62,243.56	64,310.08	58,847.80	64,310.08
b) Outside India	37,595.73	33,319.82	31,583.87	37,595.73	31,583.87
ii) Total Tea	96,443.53	95,563.38	95,893.95	96,443.53	95,893.95
Total	1,82,465.76	1,82,524.91	1,81,955.54	1,82,465.76	1,81,955.54
IV. Segment Liabilities					
i) Treasury Tea	1,517.86	1,503.81	1,799.25	1,517.86	1,799.25
a) India	18,968.09	17,197.79	21,267.42	18,968.09	21,267.42
b) Outside India	24,526.74	23,504.01	22,625.39	24,526.74	22,625.39
ii) Total Tea	43,494.83	40,701.80	43,892.81	43,494.83	43,892.81
Total	45,012.69	42,205.61	45,692.06	45,012.69	45,692.06



Notes to Consolidated Financial Results

4 The above consolidated results for the quarter and year ended 31st March 2026, were reviewed and approved by the Audit Committee / Board of Directors at their meeting held on 28th May, 2026.

5 The financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Auditors of the Parent Company have carried out a Limited Review of the above financial results for the quarter and year ended 31st March 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified conclusion.

6 Cost of Materials consumed represents Green Leaf purchased. Biological asset represents other than bearer plants.

7 The Consolidated financial results include the results of the following entities:

Entity Name	Relationship
Dhunseri Tea & Industries Limited (DTIL)	Subsidiary Company
Dhunseri Petrochem & Tea Pte Ltd. (DPTPL)	Step down subsidiary*
Dhunseri Mauritius Pte Limited #	Step down subsidiary*
Makandii Tea and Coffee Estates Ltd. (MTCEL)	Step down subsidiary*
Kawalazi Estate Company Limited	Step down subsidiary*
A M Henderson & Sons Limited	Step down subsidiary*
Ntimabi Estate Limited	Step down subsidiary*
Chiwale Estate Management Services Limited	Step down subsidiary*
Dhunseri Investments Limited	Associate Company

* Wholly owned step down subsidiary and therefore there is no minority interest.

Struck off with effect from December 09, 2025.

8 The Group is engaged in treasury operation and in the integrated process of growing, harvesting, manufacturing and sale of tea and macadamia nuts and has identified it as the operating segments. Further, the cultivation and production of tea and macadamia nuts being seasonal in nature, and also the Nature of capital market in which the parent company operates the performance of the Group varies from quarter to quarter and the results of the quarter as such are not representative of the expected annual performance of the Group.

9 On 21 November 2025, the Government of India notified four new Labour Codes ("Labour Codes") consolidating twenty-nine hitherto existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to these Labour Codes. The group has estimated and accounted for incremental liability pertaining to employee benefit obligations, which is not material to the consolidated financial results. The company continues to monitor the developments pertaining to enactment of these Labour Codes and evaluate impact, if any.

10 The Group has applied Ind AS 29 'Accounting for Hyperinflationary economies' on step down subsidiaries operating in Malawi w.e.f. April 1, 2024, since the Malawi kwacha is a functional currency of these subsidiaries in Malawi which is a hyperinflationary economy. While preparing the consolidated financial results for the period ended March 31, 2026, applicable items of Balance Sheet / Statement of Profit and loss of the aforesaid step down subsidiaries have been restated by applying general price index of the Malawi economy, which has, inter alia, resulted in an increase in Property Plant and Equipment (PPE) by Rs. 3,468.28 lakhs, gain on net monetary position of Rs. 2,317.19 lakhs (included within 'Other income') and deferred tax charge of Rs. 1,040.48 lakhs, which are non-cash in nature. Considering that the presentation currency of consolidated financial results is Rupees, the restatement of comparative figures in consolidated financial results is not required.

11 With a view to rationalise the operations and improving the profitability, the subsidiary Company has sold specified assets of Balijan Tea Estate and profit on such sale amounting to Rs. 434.62 Lakhs has been included under "Exceptional Items" in the current quarter and year ended March 31, 2026. Exceptional items for the current year also includes profit on sale of specified assets of Deohall Tea Estate amounting to Rs. 204.80 lakhs made in quarter ended September, 30, 2025. Exceptional Items for the previous year include profit on sale of Jaipur Packet Factory amounting to Rs 1,574.00 lakhs and profit on sale of Dilli Tea Estate amounting to Rs. 1,154.82 Lakhs respectively.

12 The director in their meeting dated 28th May, 2026 have been recommended dividend of Rs. 2.50/- per equity share of Rs. 10/- each i.e. @25% for the financial year ended 31st March 2026, subject to approval of the shareholder at the ensuing Annual General Meeting.

13 Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.

Place: Kolkata
Date: The 28th Day of May, 2026



By order of the Board
For Naga Dhunseri Group Ltd.

(C.K. Dhanuka)
Chairman
DIN: 00005684



NAGA DHUNSERI GROUP LIMITED

CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A, WOODBURN PARK, KOLKATA - 700 020
PHONE : 2280 1950 (5 Lines) Fax : +91 33 2287 8995

28.05.2026

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Symbol: NDGL

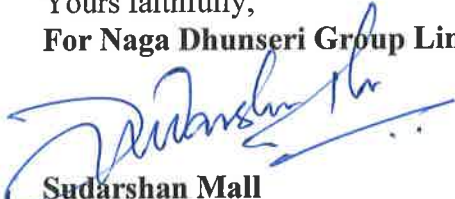
Sub: Declaration with respect to Audit Report with Unmodified Opinion to the Annual Audited Standalone & Consolidated Financial Results for the Financial Year ended 31st March, 2026

Dear Sir / Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Dhandhanias & Associates (FRN: 316052E) have issued an Audit Report with Unmodified Opinion(s) on the Annual Audited Standalone & Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2026.

Thanking you.

Yours faithfully,
For Naga Dhunseri Group Limited


Sudarshan Mall
Chief Financial Officer

