



NAGA DHUNSERI GROUP LIMITED

CIN No. L01132WB1918PLC003029

REGISTERED OFFICE : DHUNSERI HOUSE

4A WOODBURN PARK, KOLKATA - 700 020

Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref: NDG/7A/2018/

28/05/2018

The National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. C/1, G – Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Symbol-(NDGL)

Dear Sirs,

Sub: Outcome of Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated 16.05.2018 wherein we have intimated to stock exchanges the date of the Board Meeting for consideration of Audited Financial Results of the Company for the quarter and year ended 31st March 2018 and dividend, if any, for the year ended 2017-18.

The Board of Directors at their Meeting held today have inter alia approved the following:

1. The Annual Accounts for the financial year ended 31st March, 2018 and Standalone / Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.
2. To convene the 100th Annual General Meeting of the Company at 'Dhunseri House' 4A Woodburn Park, Kolkata- 7000 020 on Thursday, the 9th August, 2018 at 03.30 P.M.
3. Recommended declaration of dividend on the Equity Shares of the Company at Rs. 2.50 per share of Rs. 10/- each.
4. The Register of Members and share transfer books will remain closed from 3rd August, 2018 to 9th August, 2018 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 we enclose herewith the following:-

- a. Statement of Standalone / Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.
- b. Auditors Report of M/s Dhandhanias & Associates, the Statutory Auditors of the Company for the FY ended 31st March, 2018.

Email: mail@nagadhunserigroup.com Website : www.nagadhunserigroup.com

c. Declaration for Audit Report with Unmodified Opinion in respect of the audited financial results for the FY ended 31st March, 2018.

The meeting of the Board of Directors commenced at around 04.00 p.m. and concluded at 05.30p.m.

Thanking you,

Yours faithfully,
For NAGA DHUNSERI GROUP LTD.

A handwritten signature in blue ink, appearing to read 'H.P. Bhuwania', is written above a horizontal line.

(H.P. Bhuwania)
Chief Executive Officer

Encl: as above.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

		(₹ In Lakhs)					
Sl No.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED
		QUARTER ENDED			YEAR ENDED		YEAR ENDED
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income						
	(a) Revenue from Operations	2,928.47	2,299.84	1,184.65	7,916.80	4,380.04	7,916.80
	(b) Other Income	7.53	35.64	7.86	63.85	30.90	63.85
	Total Income	2,936.00	2,335.48	1,192.51	7,980.65	4,410.94	7,980.65
2	Expenses						
	a) Purchase of Stock-in Trade	1,603.87	2,783.29	594.05	7,107.84	2,609.27	7,107.84
	b) Changes in inventories of Stock-in trade	1,254.83	(1,234.74)	320.27	(887.79)	239.30	(887.79)
	c) Employee benefits expense	18.13	13.65	19.68	51.85	90.65	51.85
	d) Finance Costs	-	-	-	-	0.77	-
	e) Depreciation and Amortisation expense	5.17	5.18	4.70	18.05	17.56	18.05
	f) Other Expenses	39.81	35.11	28.76	169.63	141.32	169.63
	Total Expenses	2,921.81	1,602.49	967.46	6,459.58	3,098.87	6,459.58
3	Profit/(Loss) from Operations before exceptional items and Taxes(1-2)	14.19	732.99	225.05	1,521.07	1,312.07	1,521.07
4	Exceptional Items	(0.35)	-	0.35	(0.35)	0.35	(0.35)
5	Profit/(Loss) from ordinary activities before tax (3-4)	14.54	732.99	224.70	1,521.42	1,311.72	1,521.42
6	Tax Expense						
	(a) Current Tax	17.00	160.00	62.00	307.00	247.00	307.00
	(b) Deferred Tax	1.41	-	2.76	1.41	2.76	1.41
	(c) Earlier Year Tax Adjustments	-	-	-	-	-	-
7	Net Profit / (Loss) from Ordinary Activities after tax (5-6)	(3.87)	572.99	159.94	1,213.01	1,061.96	1,213.01
8	Extra-ordinary items (Net of Tax Expenses)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(3.87)	572.99	159.94	1,213.01	1,061.96	1,213.01
10	Share in Profit/(Loss) of Associate	-	-	-	-	-	1,867.00
11	Net Profit/(Loss) after Share of Associates (9+10)	(3.87)	572.99	159.94	1,213.01	1,061.96	3,080.01
12	Paid-up equity share capital (Face Value of ₹ 10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
13	Reserves excluding Revaluation Reserves	-	-	-	8,785.23	7,602.31	21,188.79
14	i) Earnings Per Share (before extra-ordinary items) (of ₹ 10/- each) :						
	Basic (in ₹)	(0.39)	57.30	16.00	121.30	106.20	308.00
	Diluted (in ₹)	(0.39)	57.30	16.00	121.30	106.20	308.00
	ii) Earnings Per Share (after extra-ordinary items) (of ₹ 10/- each) :						
	Basic (in ₹)	(0.39)	57.30	16.00	121.30	106.20	308.00
	Diluted (in ₹)	(0.39)	57.30	16.00	121.30	106.20	308.00



(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES					
SL. No.	PARTICULARS	STANDALONE		CONSOLIDATED	CONSOLIDATED
		Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	100.00	100.00	100.00	100.00
	(b) Reserves & Surplus	8,785.23	7,602.31	27,142.35	23,096.28
		8,885.23	7,702.31	27,242.35	23,196.28
2	Non Current Liabilities				
	(a) Long Term Provisions	432.97	185.95	432.97	185.95
		432.97	185.95	432.97	185.95
3	Current Liabilities :				
	(a) Trade Payables	0.78	20.97	0.78	20.97
	(b) Other Current Liabilities	25.41	31.56	25.41	31.56
	(c) Short Term Provisions	307.39	247.28	307.39	247.28
		333.58	299.81	333.58	299.81
	TOTAL - EQUITY AND LIABILITIES	9,651.78	8,188.07	28,008.90	23,682.04
B	ASSETS				
1	Non Current Assets :				
	(a) Property, Plant and Equipments Tangible Assets	141.66	52.50	141.66	52.50
	(b) Non Current Investments	4,311.11	5,707.15	22,668.23	21,201.12
	(c) Deferred Tax Assets	4.17	5.58	4.17	5.58
	(d) Long Term Loans and Advances	1,156.68	666.49	1,156.68	666.49
		5,613.62	6,431.72	23,970.74	21,925.69
2	Current Assets :				
	(a) Current Investments	1,277.70	257.05	1,277.70	257.05
	(b) Inventories	1,948.96	1,061.17	1,948.96	1,061.17
	(c) Trade Receivables	-	0.01	-	0.01
	(c) Cash & Cash Equivalents	411.97	107.54	411.97	107.54
	(d) Short Term Loans and Advances	359.64	324.37	359.64	324.37
	(e) Other Current Assets	39.89	6.21	39.89	6.21
		4,038.16	1,756.35	4,038.16	1,756.35
	TOTAL - ASSETS	9,651.78	8,188.07	28,008.90	23,682.04

NOTES :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.05.2018.
- The Board has recommended a Dividend @ ₹ 2.50 per share for the Financial Year ended 31st March, 2018 subject to the approval of the Shareholders at the forthcoming Annual General Meeting.
- The Figures of the Quarter ended 31.03.2018 and 31.03.2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the 3rd Quarter of the relevant financial year.
- The Company is primarily engaged in the business of Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Accounting Standard - 17, Segment Reporting prescribed under Section 133 of The Companies Act, 2013.
- Previous year's figures have been regrouped / rearranged wherever necessary in order to make them comparable.
- The Accounts of Associate Company have been consolidated.

By order of the Board
For Naga Dhunseri Group Limited



[Signature]

Place : Kolkata
Date : May 28, 2018

C.K. DHANUKA
CHAIRMAN
DIN: 00005684



Auditor's Report on Quarterly and Annual Standalone Financial Results of Naga Dhunseri Group Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
NAGA DHUNSERI GROUP LIMITED

1. We have audited the quarterly standalone financial results ('the Statement') of **NAGA DHUNSERI GROUP LIMITED** for the quarter ended 31st March 2018 and the annual standalone financial results for the year ended attached herewith, being submitted by the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the quarterly standalone financial results for the quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year to date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year. Similarly, the figures for the corresponding quarter ended in the previous year as reported in the Statement are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the published year to date figures upto 31st December, 2016, being the date of the end of the third quarter of the previous financial year.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as for the year ended 31st March, 2018.



Sunil Oswal

SUNIL OSWAL, FCA, PARTNER

(Membership No. 071678)

For and on behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No.316052E

Place: Kolkata

Date: The 28th day of May, 2018



Auditor's Report on Annual Consolidated Financial Results of Naga Dhunseri Group Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

NAGA DHUNSERI GROUP LIMITED

1. We have audited the accompanying consolidated financial results ('the Statement') of Naga Dhunseri Group Limited ("the Investor") and its associate company for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the consolidated financial statements of one associate, whose financial statements reflect total assets of Rs. 2,72,626.97 Lac as at 31st March, 2018, total revenues of Rs. 2,78,604.79 Lac and net cash flows amounting to Rs. 7,232.99 Lac for the year ended on that date, as considered in the consolidated financial statements.
4. The Consolidated Financial Statements also include the Investor's share of net profit amounting to Rs. 1,867.00 Lac for the year ended 31st March, 2018, in respect of one associate, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the reports of the other auditors.



Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard ; and
- (ii) it gives a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2018.



Place: Kolkata

Date: The 28th day of May, 2018

SUNIL OSWAL, FCA, PARTNER

(Membership No. 071678)

For and on behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No.316052E

**NAGA DHUNSERI GROUP LIMITED**

CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A WOODBURN PARK, KOLKATA - 700 020
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref: NDG/7A/2018/

28/05/2018

The National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. C/1, G – Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Symbol-(NDGL)

Dear Sirs,

Sub: Declaration with respect to Audit report with unmodified opinion to the audited financial results for the financial year ended 31st March, 2018.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure) Regulations, 2015, as amended, we do hereby confirm that the Statutory auditors of the Company M/s Dhandhanias & Associates have issued an Audit Report with unmodified opinion(s) on the audited financial results of the Company (Standalone & Consolidated) for the year ended 31st March, 2018.

Thanking you,

Yours faithfully,
For NAGA DHUNSERI GROUP LTD.

(AYUSH BERIWAL : A)
Chief Financial Officer