



## **NAGA DHUNSERI GROUP LIMITED**

CIN No. L01132WB1918PLC003029

REGISTERED OFFICE: DHUNSERI HOUSE,

4A WOODBURN PARK, KOLKATA- 700 020

PHONE: 2280 1950(5 Lines) Fax: 91 33 2287 8995

23.05.2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No: C/I, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Symbol: NDGL**

**Sub: Comments of the Board Members on the imposition of fine for alleged non-compliance of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in continuation of our Intimation dated 3<sup>rd</sup> April, 2025 regarding imposition of fine of Rs. 87,320 (including GST) by the National Stock Exchange of India Limited (“NSE”) on the Company via e-mail dated 17<sup>th</sup> March, for non-compliance of Regulation 17(1A) of the Listing Regulations.

The notice received from the Stock Exchange was placed before the Board of Directors at their meeting held today and members of the Board reviewed and discussed the fine imposed on the Company. Further, the Board examined the recent amendments to the Listing Regulations which inter-alia included the word “**prior**” to Regulation 17(1A) providing clarity and making it evident that the Company requires approval of shareholders for appointing or continuing the directorship of any person at the time of appointment or reappointment or any time prior to the non-executive director attaining the age of 75 years.

The Board also acknowledged that the Company has already complied with the regulatory requirements and has made the necessary payment to the Stock Exchange. The Compliance Team has been directed to ensure ongoing adherence to all applicable regulations and to exercise due diligence to prevent any recurrence of similar issues in the future.

The same is for your kind information.

Thanking You.

Yours faithfully,

**For Naga Dhunseri Group Limited**

**Sakshi Agarwal**  
Company Secretary & Compliance Officer