

**NAGA DHUNSERI GROUP LIMITED**

CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A WOODBURN PARK, KOLKATA - 700 020
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. NDGL/7A/2020/

15.09.2020

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38
022-26598347/48

Symbol : NDGL
PAN : AABCN0997R

**Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 15th September, 2020, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2020.

A copy of the Un-audited Financial Results (Standalone & Consolidated) of the Company together with a copy of the Limited Review Report for the Quarter ended 30th June, 2020, is enclosed for your kind information. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 01:05 P.M.

This is for your kind information and record.

Kindly acknowledge the same.

Thanking you.

Yours faithfully,

For **NAGA DHUNSERI GROUP LIMITED**

Chitra Thakwani

Chitra Thakwani
Company Secretary & Compliance Officer
ACS 54009



Encl: as above.



Estd. 1986

DHANDHANIA & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

Limited review report on unaudited quarterly standalone financial results of Naga Dhunseri Group Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Naga Dhunseri Group Limited ('the Company'), for the quarter ended 30th June 2020('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly , we do not express an audit opinion .
4. Attention is drawn to the fact that the figures for the quarter ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year .The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



SUNIL OSWAL, FCA, PARTNER

(Membership No. 071678)

For & On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No. 316052E

UDIN : 20071678AAAAAGN1886

Place: Kolkata

Date: The 15th day of September, 2020

PART I:					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020					
(₹ in Lakhs)					
	Particulars	3 months ended			Year ended
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
		(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
1	I) Revenue from operations				
	Dividend Income	-	8.21	3.02	204.46
	Rental income	7.82	7.81	7.81	31.26
	Net gain on fair value changes	418.04	-	101.10	-
	Total revenue from operations	425.86	16.02	111.93	235.72
	II) Other income	-	0.17	0.37	1.33
	Total Income (I+II)	425.86	16.19	112.30	237.05
2	Expenses				
	Finance costs	10.75	10.44	10.22	41.22
	Net loss on fair value changes	-	718.73	-	131.86
	Employee benefits expenses	13.23	13.65	22.84	76.46
	Depreciation, amortisation and impairment	12.92	20.66	9.29	47.67
	Other expenses	8.37	17.08	35.25	79.60
	Total Expenses	45.27	780.56	77.60	376.81
3	Profit(loss) before exceptional items and tax (1-2)	380.59	(764.37)	34.70	(139.76)
4	Exceptional items	-	-	-	-
5	Profit/Loss before tax (3+4)	380.59	(764.37)	34.70	(139.76)
6	Tax expense				
	(a) Current Tax	65.20	(37.81)	9.13	56.16
	(b) Deferred Tax	54.82	(159.02)	-	(159.02)
	(c) Earlier year Tax adjustments	-	(0.12)	-	(0.87)
	Total tax expenses	120.02	(196.95)	9.13	(103.73)
7	Net Profit/Loss after taxes(5-6)	260.57	(567.42)	25.57	(36.03)
8	Other Comprehensive Income (Net of Taxes)				
	Items that will not be reclassified to profit and loss				
	i) Equity instruments designated through other comprehensive income - net change in fair value	1,573.76	(1,274.21)	(959.09)	(2,605.24)
	ii) Remeasurement of defined benefit (asset)/liability	-	(0.50)	0.17	-
	iii) Income tax relating to these matters that will not be reclassified to profit and loss	(300.43)	109.56	-	109.56
	Total Other Comprehensive Income	1,273.33	(1,165.15)	(958.92)	(2,495.68)
9	Total Comprehensive income for the Year(7+8)	1,533.90	(1,732.57)	(933.35)	(2,531.71)
10	Paid-up equity share capital (Face value of ₹ 10/- each)	100.00	100.00	100.00	100.00
11	Earnings per share (of ₹ 10/- each) :				
	(a) Basic (In ₹)	26.06	(56.74)	2.56	(3.60)
	(b) Diluted (In ₹)	26.06	(56.74)	2.56	(3.60)



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Notes to the Standalone unaudited financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Naga Dhunseri Group Limited('the Company') at their respective meetings held on 15th September, 2020 .The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS")notified under Section 133 of the Companies Act 2013("the Act ")read with the Companies (Indian Accounting Standards)Rules ,2015 as amended by the Companies(Indian Accounting Standards)(Amendment)Rules ,2016.
- 3 The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year and the year to date figures of December 2019.
- 4 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- 5 The Company's business activity fall within a single operating segment "Treasury Operations".Accordingly , the disclosure on operating segment has not been provided.
- 6 Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter end on investments held.
- 7 Previous year figures have been re-grouped/ re-arranged wherever necessary.
- 8 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.nagadhunserigroup.com

By order of the Board

For Naga Dhunseri Group Limited



(C.K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 15th Day of September, 2020



Limited review report on unaudited quarterly consolidated financial results of Naga Dhunseri Group Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Naga Dhunseri Group Limited ('the Parent Company'), for the quarter ended 30th June 2020('the Statement').
2. This Statement, which is the responsibility of the Parent company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly, we do not express an audit opinion.
4. List of entities included in this statement:

Name of the entity	Relationship
Dhunseri Investments Limited	Associate
Dhunseri Ventures Limited and its Subsidiaries & Associates	Subsidiary of Dhunseri Investments Ltd.
Dhunseri Overseas Private Limited	Associate of Dhunseri Investments Limited
Dhunseri Tea and Industries Limited and its Subsidiaries	Associate of Dhunseri Investments Limited

5. Attention is drawn to the fact that the figures for the quarter ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results also include the share of net profit after tax of Rs 310.29 lakhs and total comprehensive income/(loss) of Rs 1397.53 lakhs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.



A handwritten signature in blue ink, appearing to read 'Sunil Oswal'.

SUNIL OSWAL, FCA, PARTNER
(Membership No. 071678)

For & On behalf of

DHANDHAN & ASSOCIATES

Chartered Accountants

Firm Registration No. 316052E

UDIN – 20071678AAAAGO1261

Place: Kolkata

Date: The 15th day of September, 2020

NAGA DHUNSERI GROUP LTD.
Regd. Office: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020
CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;
E.mail : mail@nagadhunserigroup.com; Phone : 2280-1950

PART II:				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020				
(₹ in Lakhs)				
Particulars	3 months ended			Year ended
	30 June 2020	31 March 2020	30 June 2019	31 March 2020
	(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
1 I) Revenue from operations				
Dividend Income	-	8.21	3.02	184.72
Rental income	7.82	7.81	-	31.26
Net gain on fair value changes	418.04	-	101.10	-
Total revenue from operations	425.86	16.02	104.12	215.98
II) Other income	-	0.17	8.18	1.33
Total income (a + b)	425.86	16.19	112.30	217.31
2 Expenses				
Finance costs	10.75	10.44	10.22	41.22
Net loss on fair value changes	-	718.73	-	131.86
Employee benefits expenses	13.23	13.65	22.84	76.46
Depreciation, amortisation and impairment	12.92	20.66	9.29	47.67
Other expenses	8.37	17.08	35.25	79.60
Total Expenses	45.27	780.56	77.60	376.81
3 Profit(loss) before exceptional items and tax (1-2)	380.59	(764.37)	34.70	(159.50)
4 Exceptional items	-	-	-	-
5 Profit before share of net profits from equity accounted investees and tax	380.59	(764.37)	34.70	(159.50)
6 Share of profit of equity accounted investees	310.29	(1,423.43)	265.07	(488.22)
7 Profit/(loss) before Tax	690.88	(2,187.80)	299.77	(647.72)
8 Tax expense				
(a) Current Tax	65.20	(37.81)	9.13	56.16
(b) Deferred Tax	54.82	(159.02)	-	(159.02)
(c) Earlier year Tax adjustments	-	(0.12)	-	(0.87)
Total tax expenses	120.02	(196.95)	9.13	(103.73)
9 Net Profit/Loss after taxes(7-8)	570.86	(1,990.85)	290.64	(543.99)
10 Other Comprehensive Income,				
Items that will not be reclassified to profit or loss				
Equity instruments designated through other comprehensive income - net change in fair value	1,573.76	(1,274.21)	(959.09)	(2,605.24)
Remeasurement of defined benefit (asset)/liability	-	(0.50)	0.17	-
Income tax relating to items that will not be reclassified to profit or loss	(300.43)	109.56	-	109.56
Other Comprehensive Income before share of net profits from equity accounted investees and tax	1,273.33	(1,165.15)	(958.92)	(2,495.68)
Other Comprehensive Income of equity accounted investees	1,397.53	(696.62)	(536.62)	(1,359.10)
Total Other Comprehensive Income	2,670.86	(1,861.77)	(1,495.54)	(3,854.78)
11 Total Comprehensive income for the Year (9+10)	3,241.72	(3,852.62)	(1,204.90)	(4,398.77)
12 Paid-up equity share capital (Face value of ₹10/- each)	100.00	100.00	100.00	100.00
13 Earnings per share (of ₹ 10/- each) :				
(a) Basic (In ₹)	57.09	(199.09)	29.06	(54.40)
(b) Diluted (In ₹)	57.09	(199.08)	29.06	(54.40)



Notes to the Consolidated unaudited financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Naga Dhunseri Group Limited ("the Parent Company") at their respective meetings held on 15th September 2020. The Statutory Auditors have carried a limited review of the above results.
- 2 The financial results of the Group has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of full financial year and the year to date figures of December 2019.
- 4 Nature of capital market in which the group operates is such that the quarterly results do not indicate the likely annual performance.
- 5 The Group's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- 6 Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter end on investments held. The net gain on fair value changes includes net gain / loss on disposal of investments.
- 7 Previous year figures have been re-grouped/ re-arranged wherever necessary.
- 8 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.nagadhunserigroup.com

By order of the Board
For Naga Dhunseri Group Limited



(C.K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 15th Day of September, 2020

