NAGA DHUNSERI GROUP LIMITED
CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A, WOODBURN PARK, KOLKATA - 700 020
PHONE : 2280 1950 (5 Lines) Fax : +91 33 2287 8995

13.11.2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Symbol: NDGL

Sub: Disclosure under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of the Board Meeting held on 13th November, 2026

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our intimation dated 3rd November, 2026, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e., 13th November, 2026, inter alia, have considered, approved and taken on record the Un-audited Financial Results (both Standalone & Consolidated) of the Company for the Quarter and Half Year ended 30th September, 2026.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Un-audited Financial Results (both Standalone & Consolidated) of the Company together with a copy of the Limited Review Report as issued by the Statutory Auditors for the Quarter and Half Year ended 30th September, 2026 is enclosed herewith.

We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors of the Company commenced at 11:40 A.M. (IST) and concluded at 15:35 P.M. (IST).

The same is for your kind information and record.

Thanking you.

For Naga Dhunseri Group Limited

Sakshi Agarwal.

Sakshi Agarwal
Company Secretary & Compliance Officer

NAGA DHUNSERI GROUP LIMITED KOLKATA

Encl: As above

DHANDHANIA & ASSOCIATES
CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069, Phone : 4006-6758 E-mail : audit@pkd.co.in Web : www.dhandhaniaassociates.com

Independent Auditor's Review Report on the unaudited standalone financial results of Naga Dhunseri Group Limited for the quarter and half year ended 30th September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Naga Dhunseri Group Limited ('the Company'), for the quarter and half year ended 30th September 2026, together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

P K Dhandhania

PRABHAT KUMAR DHANDHANIA, FCA, PARTNER
(Membership No. 052613)
For & On behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants
Firm Registration No. 316052E
UDIN: 26052613NSVESU3459

Place: Kolkata
Date: The 13th day of November, 2026

NAGA DHUNSERI GROUP LTD.

Regd. Office: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020
CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;
Email : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sep 2026	30th June 2026	30th Sep 2025	30th Sep 2026	30th Sep 2025	31st March 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I **Revenue from operations**						
Interest Income	4.12	3.93	7.89	8.05	11.60	16.33
Dividend income	390.41	1.20	355.39	391.61	382.85	397.21
Rental income	16.22	16.22	21.81	32.44	37.88	64.38
Net gain on fair value changes	6,486.21	913.07	-	7,399.28	-	-
Total revenue from operations	**6,896.96**	**934.42**	**385.09**	**7,831.38**	**432.33**	**477.92**
II Other income	-	0.87	-	0.87	-	0.31
III **Total income (I+II)**	**6,896.96**	**935.29**	**385.09**	**7,832.25**	**432.33**	**478.23**
IV **Expenses**						
Finance costs	13.33	13.29	13.62	26.62	26.31	52.35
Net loss on fair value changes	-	-	536.00	-	120.46	1,166.90
Employee benefits expenses	22.26	27.01	26.77	49.27	52.39	123.49
Depreciation & amortisation	11.51	11.83	10.57	23.34	19.88	43.55
Other expenses	98.93	53.23	62.56	152.16	93.49	225.83
Total expenses (IV)	**146.03**	**105.36**	**649.52**	**251.39**	**312.53**	**1,612.12**
V **Profit/(loss) before tax and exceptional items (III-IV)**	**6,750.93**	**829.93**	**(264.43)**	**7,580.86**	**119.80**	**(1,133.89)**
Exceptional Item	-	-	-	-	-	-
VI **Profit/(loss) before tax (V+VI)**	**6,750.93**	**829.93**	**(264.43)**	**7,580.86**	**119.80**	**(1,133.89)**
VII **Tax expense**						
Current tax	135.06	6.85	65.70	141.91	69.90	26.75
Deferred tax	396.23	309.95	(148.86)	706.18	(51.75)	(52.99)
Earlier year tax adjustment	-	-	-	-	-	(19.63)
Tax expense (VII)	**531.29**	**316.80**	**(83.16)**	**848.09**	**18.15**	**(45.87)**
VIII **Profit/(loss) for the year(VI-VII)**	**6,219.64**	**513.13**	**(181.27)**	**6,732.77**	**101.65**	**(1,088.02)**
IX **Other comprehensive income/ (loss)**						
Items that will not be reclassified subsequently to profit or loss						
Equity instruments designated through other comprehensive income	571.43	525.28	(454.98)	1,096.71	96.15	(86.54)
Remeasurement of defined benefit (Asset)/liability	-	-	-	-	-	(15.23)
Income tax relating to these items	(66.11)	(75.12)	213.16	(141.23)	(71.74)	155.18
Total other comprehensive income/ (loss)	**505.32**	**450.16**	**(241.82)**	**955.48**	**24.41**	**53.41**
X **Total comprehensive income/(loss) for the year (VIII+IX)**	**6,724.96**	**963.29**	**(423.09)**	**7,688.25**	**126.06**	**(1,034.61)**
Paid up equity share capital (Face value of ₹ 10/- each)	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
XI **Earnings per share (Not annualised.)**						
Basic (₹)	621.96	51.31	(18.13)	673.28	10.17	(108.80)
Diluted (₹)	621.96	51.31	(18.13)	673.28	10.17	(108.80)

NAGA DHUNSERI GROUP LIMITED ★ KOLKATA

1. STATEMENT OF STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(All amounts in₹ Lakhs, unless otherwise stated)

Particulars	As at 30th Sep 2026 (Unaudited)	As at 31st March 2026 (Audited)
Assets		
Financial assets		
Cash and cash equivalents	692.03	1,734.73
Bank balances other than cash and cash equivalents	4.75	4.15
Investments	37,473.12	28,304.61
Loans	175.00	185.00
Other financial assets	237.96	42.53
Non-financial assets		
Current tax assets (Net)	47.74	138.78
Investment property	936.12	943.96
Property, plant and equipment	143.33	154.37
Capital Work in Progress	297.63	282.09
Right of use assets	628.67	377.95
Other non-financial assets	66.82	58.96
Total assets	**40,703.17**	**32,227.13**
Liabilities and equity		
Liabilities		
Financial liabilities		
Loans & Borrowings	52.37	59.19
Other financial liabilities	499.42	482.02
Non-financial liabilities		
Provisions	5.47	(1.90)
Deferred tax liabilities (net)	1,766.18	968.87
Other non- financial liabilities	7.21	9.68
Total liabilities	**2,330.65**	**1,517.86**
Equity		
Equity share capital	100.00	100.00
Other equity	38,272.52	30,609.27
Total equity	**38,372.52**	**30,709.27**
Total liabilities and equity	**40,703.17**	**32,227.13**



2. STATEMENT OF STANDALONE OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

₹ in Lakhs

Particulars	Half Year Ended 30th Sep 2026 (Unaudited)	Half Year Ended 30th Sep 2025 (Unaudited)
A. Cash flows from operating activities		
Profit before tax	7,580.86	119.80
Adjustments for:		
Depreciation, amortisation and impairment	23.34	19.88
Deferred Rent	(0.14)	-
Finance cost	26.62	24.13
Fair value changes of investments	(7,398.72)	120.46
Security transaction tax on OCI shares	(0.39)	(6.29)
Operating profit before working capital changes and Investment	**231.57**	**277.98**
Movement in working capital		
(Increase)/decrease in other financial assets	(195.43)	299.35
(Increase)/decrease in other non-financial assets	(7.85)	(6.15)
(Decrease)/increase in other financial liabilities	0.12	(3.93)
(Decrease)/increase in other non-financial liabilities	(2.47)	(1.68)
(Decrease)/Increase in long term provisions	7.36	0.16
Purchase of Investment	(24,150.29)	(12,521.64)
Sale of Investment	23,477.60	12,325.89
Loan refund	10.00	-
Loan given	-	(25.00)
Cash generated / (used) from operations	**(629.39)**	**344.98**
Direct taxes paid (Net of Refunds)	(100.96)	(82.85)
Net cash generated /(used) from operating activities	**(730.35)**	**262.13**
Cash flow from investing activities		
Acquisition of property, plant and equipment	(15.55)	(194.12)
Acquisition of Investment Property	-	(62.64)
Acquisition of ROU	(240.97)	-
Net cash generated/ (used) in investing activities	**(256.52)**	**(256.76)**
Cash flow from financing activities		
Dividend paid	(25.00)	(25.00)
Interest paid on Loan	(2.47)	-
Repayment of Loan and Borrowings Taken	(6.82)	(6.25)
Payment of lease liability	(21.54)	(21.54)
Net cash generated/ (used) in financing activities	**(55.83)**	**(52.79)**
Net increase/ (decrease) in cash and cash equivalents	**(1,042.70)**	**(47.42)**
Cash and cash equivalents at the beginning of the year	1,734.73	128.11
Cash and cash equivalents at the half year end	**692.03**	**80.69**
Components of cash and cash equivalent		
Cash on hand	5.00	5.00
-in Current Account	687.03	75.69
- in deposits	-	-
Total cash and cash equivalents	**692.03**	**80.69**



Notes to the unaudited Standalone Financial Results

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2026

4 The Financial results of the company has been prepared in accordance with Indian Accounting Standard(Ind AS) notified under Section 133 of the Companies Act 2013.

5 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.

6 The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly , the disclosure on operating segment has not been provided.

7 Net gain and / or loss on fair value changes includes gain and / or loss on sale and changes in fair value of investment as at period ended on investments held.

8 The review report issued in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015 are also available on the website of the Company wiz www.nagadhunserigroup.com

9 Figures for pervious quarter year/ period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.

By order of the Board
For Naga Dhunseri Group Ltd.

NAGA DHUNSERI GROUP LIMITED ★ KOLKATA

(C.K. Dhanuka)
Chairman
DIN: 00005684

Place: Kolkata
Date: The 13th Day of November, 2026

DHANDHANIA & ASSOCIATES
CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069, Phone : 4006-6758 E-mail : audit@pkd.co.in Web : www.dhandhaniaassociates.com

Independent Auditor's Review Report on the unaudited consolidated financial results of Naga Dhunseri Group Limited for the quarter and half year ended 30th September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of Naga Dhunseri Group Limited ('the Parent Company'), for the quarter and half year ended 30th September 2026 together with the notes thoron ("the Statement"), being submitted by the company pursuant to the requirements of the Regulations 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, ('Listing Regulations').

2. This Statement , which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

   The Statement includes the results of the following entities:

S.No.	Particulars	Relationship
1	Naga Dhunseri Group Limited	Parent
2	Dhunseri Tea & Industries Limited and its subsidiaries	Subsidiary
3	Dhunseri Investments Limited and its subsidiaries and associates	Associate

DHANDHANIA & ASSOCIATES Kolkata - 69 Chartered Accountants

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. a) We did not review the interim consolidated financial statements of one subsidiary company included in the statement whose interim financial results include total revenues of Rs 24,987.10 lakhs, total net profit after tax of Rs 2,274.22 lakhs, total comprehensive income of Rs 2,489.65 lakhs for the quarter and half year ended 30th September 2026 as considered in the Statement which have been reviewed by their respective independent auditors.

   b) The Statement also include the Group's share of net profit after tax of Rs. 6,111.85 lakhs (including total comprehensive income) for the quarter and half year ended 30th September 2026 respectively as considered in the Statement, in respect of an associate, whose interim financial information has not been reviewed by us.

6. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

P K Dhandhania

PRABHAT KUMAR DHANDHANIA, FCA, PARTNER
(Membership No. 052613)
For & On behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants
Firm Registration No. 316052E
UDIN: 26052613JBVZKP3033

DHANDHANIA & ASSOCIATES * Kolkata - 69 * Chartered Accountants

Place: Kolkata
Date: The 13th day of November, 2026

NAGA DHUNSERI GROUP LTD.

Regd. Office: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020
CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;
Email : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

₹ in Lakhs

Particulars	Quarter Ended			Half Yearly Ended		Year Ended
	30th Sep 2026	30th June 2026	30th Sep 2025	30th Sep 2026	30th Sep 2025	31st March 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I **Revenue from operations**						
Interest Income	4.12	3.93	7.89	8.05	11.60	16.33
Dividend income	236.03	1.20	258.57	237.23	286.03	300.39
Rental income	16.22	16.22	21.81	32.44	37.88	64.38
Net gain/(loss) on fair value changes	6,486.21	913.07	-	7,399.28	-	-
Sale of Products & Services	15,116.67	8,513.48	17,099.27	23,630.15	28,597.25	47,116.00
Total revenue from operations	**21,859.25**	**9,447.90**	**17,387.54**	**31,307.15**	**28,932.76**	**47,497.10**
II Other income	1,261.72	96.10	48.31	1,357.82	200.83	4,032.70
III **Total income (I+II)**	**23,120.97**	**9,544.00**	**17,435.85**	**32,664.97**	**29,133.59**	**51,529.80**
IV **Expenses**						
Finance costs	597.99	523.53	595.88	1,121.52	1,040.13	2,063.04
Net loss on fair value changes	-	-	536.00	-	120.46	1,166.90
Cost of materials consumed	70.15	101.46	100.21	171.61	205.92	327.90
Changes in inventories of finished goods	(1,133.35)	(4,660.24)	(100.18)	(5,793.59)	(3,944.77)	1,566.61
Changes in inventories of biological assets	172.15	(314.89)	425.45	(142.74)	94.31	197.65
Employee benefits expenses	7,865.36	6,732.51	8,411.96	14,597.87	15,796.71	26,516.36
Depreciation & amortisation	515.00	499.16	533.37	1,014.16	1,067.78	1,927.32
Power and Fuel expenses	1,548.99	1,394.06	1,616.75	2,943.05	3,081.73	5,219.30
Other expenses	4,555.81	3,314.79	3,773.29	7,870.60	8,142.50	14,381.41
Total expenses (IV)	**14,192.10**	**7,590.38**	**15,892.73**	**21,782.48**	**25,604.77**	**53,366.49**
V **Profit/(loss) before share of net profit/(loss) from equity accounted investees, tax and exceptional items (III-IV)**	**8,928.87**	**1,953.62**	**1,543.12**	**10,882.49**	**3,528.82**	**(1,836.69)**
VI Exceptional Item	-	-	204.80	-	204.80	639.42
VII **Profit/(loss) before share of net profit/(loss) from equity accounted investees and tax (V+VI)**	**8,928.87**	**1,953.62**	**1,747.92**	**10,882.49**	**3,733.62**	**(1,197.27)**
VIII **Tax expense**						
Current tax	736.46	539.74	65.70	1,276.20	69.90	(43.88)
Deferred tax credit	304.82	448.86	(155.32)	753.68	107.85	281.86
Tax expense (VIII)	**1,041.28**	**988.60**	**(89.62)**	**2,029.88**	**177.75**	**237.98**
IX **Profit/(loss) before share of net profit/(loss) from equity accounted investees(VII-VIII)**	**7,887.59**	**965.02**	**1,837.54**	**8,852.61**	**3,555.87**	**(1,435.25)**
X Share of profit/(loss) from equity accounted investee	1,378.41	2,875.60	(1,102.91)	4,254.01	566.23	388.22
XI **Profit/(loss) after tax (IX+X)**	**9,266.00**	**3,840.62**	**734.63**	**13,106.62**	**4,122.10**	**(1,047.03)**
XII **Other comprehensive income/ (loss)**						
Items that will not be reclassified subsequently to profit or loss						
Equity instruments designated through other comprehensive income - net change in fair value	595.04	675.80	(648.66)	1,270.84	(51.51)	(284.81)
Remeasurement of defined benefit (Asset)/liability	(53.88)	(53.89)	130.79	(107.77)	261.59	656.58
Income tax relating to these items	(57.60)	(81.51)	204.15	(139.11)	(124.04)	(5.03)
Share of other comprehensive income from equity accounted investee	481.88	185.09	(580.78)	666.97	109.58	8.88
	965.44	**725.49**	**(894.50)**	**1,690.93**	**195.62**	**375.62**
Items that will be reclassified to profit or loss						
Exchange differences on translation of foreign operations	(86.75)	233.70	2.59	146.95	(10.02)	(168.60)
Share of other comprehensive income from equity accounted investee	60.36	1,130.51	(28.39)	1,190.87	(17.44)	944.01
	(26.39)	**1,364.21**	**(25.80)**	**1,337.82**	**(27.46)**	**775.41**
Total Other comprehensive income attributable	**939.05**	**2,089.70**	**(920.30)**	**3,028.75**	**168.16**	**1,151.03**
XIII **Total comprehensive income/(loss) for the year (XI+XII)**	**10,205.05**	**5,930.32**	**(185.67)**	**16,135.37**	**4,290.27**	**104.00**
XIII **Total comprehensive income/(loss) for the year (XI+XII)**						
Profit and loss attributable to						
owners of the company	8,439.90	3,635.77	(200.59)	12,075.67	2,534.68	(933.25)
Non-Controlling Interest	826.10	204.85	935.22	1,030.95	1,587.42	(113.78)
	9,266.00	**3,840.62**	**734.63**	**13,106.62**	**4,122.10**	**(1,047.03)**
Total Other comprehensive income attributable to						
owners of the company	988.24	1,942.85	(888.81)	2,931.09	144.71	1,085.27
Non-Controlling Interest	(49.19)	146.85	(31.49)	97.66	23.45	65.76
	939.05	**2,089.70**	**(920.30)**	**3,028.75**	**168.16**	**1,151.03**
Total comprehensive income attributable to						
owners of the company	9,428.14	5,578.62	(1,089.40)	15,006.76	2,679.39	152.02
Non-Controlling Interest	776.91	351.70	903.73	1,128.61	1,610.87	(48.02)
	10,205.05	**5,930.32**	**(185.67)**	**16,135.37**	**4,290.27**	**104.01**
Paid up equity share capital (face value of ₹ 10/- each)	100.00	100	100	100	100.00	100
Earning per share						
Basic (₹)	843.99	363.58	(20.06)	1,207.57	412.21	(93.33)
Diluted (₹)	843.99	363.58	(20.06)	1,207.57	412.21	(93.33)

NAGA DHUNSERI GROUP LIMITED KOLKATA

1. STATEMENT OF CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(All amounts in₹ Lakhs, unless otherwise stated)

Particulars	As at 30th Sep 2026 (Unaudited)	As at 31st March 2026 (Audited)
Assets		
Financial assets		
Cash and cash equivalents	2,770.96	4,374.32
Bank balances other than cash and cash equivalents	18.17	18.99
Investments	98,505.87	83,102.11
Loans	187.75	194.64
Trade receivables	5,590.22	2,024.80
Other financial assets	2,419.22	2,964.09
Non-financial assets		
Inventories	10,849.24	5,273.02
Current tax assets (Net)	-	775.45
Investment property	1,341.51	1,349.35
Biological assets other than bearer plants	946.58	770.92
Property, plant and equipment	68,971.59	68,760.65
Capital Work in Progress	10,968.34	9,758.48
Intangible Assets	73.94	85.71
Right of use assets	973.57	691.45
Other non-financial assets	1,974.82	2,321.78
Total assets	**2,05,591.78**	**1,82,465.76**
Liabilities and equity		
Liabilities		
Financial liabilities		
Trade payables		
Total outstanding dues of micro enterprises and small enterpri	42.29	132.22
Total outstanding dues of creditors other than micro enterprise	4,200.75	4,425.14
Loans & Borrowings	24,936.38	24,954.33
Other financial liabilities	7,702.69	2,752.57
Non-financial liabilities		
Current tax liablities (Net)	754.21	-
Provisions	4,286.27	4,084.13
Deferred tax liabilities (net)	8,840.27	7,747.17
Other non- financial liabilities	1,225.42	917.13
Total liabilities	**51,988.28**	**45,012.69**
Equity		
Equity share capital	100.00	100.00
Other equity	1,44,391.51	1,29,259.70
Equity attributable to the owners of the company	**1,44,491.51**	**1,29,359.70**
Non Controlling Interest	9,111.99	8,093.37
Total equity	**1,53,603.50**	**1,37,453.07**
Total liabilities and equity	**2,05,591.78**	**1,82,465.76**



2. STATEMENT OF CONSOLIDATED OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

₹ in Lakhs

Particulars	Half Year Ended 30th Sep 2026 (Unaudited)	Half Year Ended 30th Sep 2026 (Unaudited)
A. Cash flows from operating activities		
Profit before tax	10,882.49	3,733.62
Adjustments for:		
Depreciation, amortisation and impairment	893.36	953.18
Interest Income	(2.51)	(2.81)
Income from Govt. Grant	(2.99)	(2.99)
Exceptional Item	-	(204.80)
Deferred Rent	(0.14)	-
Finance cost	1,092.52	1,007.31
Unrealised exchange loss/(gain)	(100.05)	4.17
Advance not recoverbale written off	0.83	0.46
Loss/(Gain) on disposal of property, plant and equipment	-	(14.51)
Effect of change in foreign exchange translation (gain)/loss (net)	-	(10.98)
Gain and loss due to hyperinflationery adjustments	271.29	70.84
Fair value changes of investments	(7,398.72)	120.46
Security transaction tax on OCI shares	(0.39)	(6.29)
Operating profit before working capital changes and Investment	**5,635.69**	**5,647.66**
Movement in working capital		
(Increase)/decrease in inventories and biological assets other than bearer plants	(5,543.89)	(3,172.75)
(Increase)/decrease in Trade Receivables	(3,477.50)	(3,129.54)
(Increase)/Decrease in Non-Current/Current financial and other assets	(740.59)	473.45
(Decrease)/increase in Trade Payables	(447.86)	287.69
(Decrease)/increase in other financial liabilities	5,214.62	2,130.62
Purchase of Investment	(24,150.29)	(12,521.64)
Sale of Investment	23,477.60	12,325.89
Loan refund	10.00	-
Loan given	-	(25.00)
Cash generated / (used) from operations	**(22.22)**	**2,016.38**
Direct taxes paid (Net of Refunds)	362.11	244.11
Dividend Income	39.49	96.82
Net cash generated /(used) from operating activities	**379.38**	**2,357.31**
Cash flow from investing activities		
Acquisition of property, plant and equipment (Including work in progress)	(1,394.28)	(1,662.42)
Proceeds of property, plant and equipment	1,785.68	2,434.22
Acquisition of Investment Property	-	(62.64)
Acquisition of ROU	(240.97)	-
Net cash generated/ (used) in investing activities	**150.43**	**709.16**
Cash flow from financing activities		
Dividend paid	(120.27)	(130.07)
Proceeds from long term borrwoings	1,255.33	-
Repayment of long term borrwoings	(1,690.18)	(326.51)
Proceeds from Loan from related Party	1,460.00	-
Repayment of Loan from related Party	(1,325.00)	(1,063.25)
Interest paid	(1,093.77)	(990.57)
Repayment of other short term borrowings (net)	(595.06)	(861.17)
Payment of lease liability	(54.29)	(55.12)
Net cash generated/ (used) in financing activities	**(2,163.24)**	**(3,426.69)**
Net increase/ (decrease) in cash and cash equivalents	**(1,633.42)**	**(360.22)**
Cash and cash equivalents at the beginning of the year	4,374.32	2,118.80
Exchange difference on translaiton of foreign currency cash and cash equivalent	30.06	0.13
Cash and cash equivalents at the end of the half year	**2,770.96**	**1,758.71**
Components of cash and cash equivalents		
Cash on hand	638.93	71.84
-in Current Account	2,132.03	1,686.87
- in deposits	-	-
Total cash and cash equivalentS	**2,770.96**	**1,758.71**

DHUNSERI GROUP LIMITED KOLKATA NAGA

Notes to Consolidated Financial Results
3. Consolidated Segment Information

Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March 2026
	30th Sep 2026	30th June 2026	30th Sep 2025	30th Sep 2026	30th Sep 2025	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Segment Revenue						
i)Treasury	6,742.58	934.42	288.27	7,677.00	335.51	381.10
Tea						
a) India	10,591.46	5,774.47	12,645.83	16,365.93	19,888.72	32,624.34
b) Outside India	4,525.21	2,739.01	4,453.44	7,264.22	8,708.53	14,491.66
ii)Total Tea	**15,116.67**	**8,513.48**	**17,099.27**	**23,630.15**	**28,597.25**	**47,116.00**
Total Revenue from operations	**21,859.25**	**9,447.90**	**17,387.54**	**31,307.15**	**28,932.76**	**47,497.10**
II. Segment Results - Profit/(Loss)						
i)Treasury	6,609.88	842.35	(347.64)	7,452.23	49.28	(1,178.67)
Tea						
a) India	2,836.11	1,892.18	2,913.18	4,728.29	4,149.85	(577.64)
b) Outside India	(1,180.85)	(353.48)	(474.85)	(1,534.33)	168.99	(2,050.04)
ii)Total Tea	**1,655.26**	**1,538.70**	**2,438.33**	**3,193.96**	**4,318.84**	**(2,627.68)**
Total Segment profit/(loss) before exceptional items, other income, interest and tax	**8,265.14**	**2,381.05**	**2,090.69**	**10,646.19**	**4,368.12**	**(3,806.35)**
Finance costs	597.99	523.53	595.88	1,121.52	1,040.13	2,063.04
Other income	1,261.72	96.10	48.31	1,357.82	200.83	4,032.70
Exceptional items	-	-	204.80	-	204.80	639.42
Share of Profit/Loss of Equity Accounted Investee	1,378.41	2,875.60	(1,102.91)	4,254.01	566.23	388.22
Profit/(loss) before tax	**10,307.28**	**4,829.22**	**645.01**	**15,136.50**	**4,299.85**	**(809.05)**
Tax expense/(credit)	1,041.28	988.60	(89.62)	2,029.88	177.75	237.98
Profit/(loss) after tax	**9,266.00**	**3,840.62**	**734.63**	**13,106.62**	**4,122.10**	**(1,047.03)**
III. Segment Assets						
i)Treasury	1,00,508.16	91,547.99	86,713.92	1,00,508.16	86,713.92	86,022.23
Tea						
a) India	63,671.16	61,457.50	65,633.96	63,671.16	65,633.96	58,847.80
b) Outside India	41,412.46	38,900.58	33,633.57	41,412.46	33,633.57	37,595.73
ii)Total Tea	**1,05,083.62**	**1,00,358.08**	**99,267.53**	**1,05,083.62**	**99,267.53**	**96,443.53**
Total	**2,05,591.78**	**1,91,906.07**	**1,85,981.45**	**2,05,591.78**	**1,85,981.45**	**1,82,465.76**
IV. Segment Liabilities						
i)Treasury	2,282.91	1,903.85	1,731.63	2,282.91	1,731.63	1,517.86
Tea						
a) India	14,446.70	20,438.89	20,162.62	14,446.70	20,162.62	18,968.09
b) Outside India	35,258.67	26,160.67	23,650.09	35,258.67	23,650.09	24,526.74
ii)Total Tea	**49,705.37**	**46,599.56**	**43,812.71**	**49,705.37**	**43,812.71**	**43,494.83**
Total	**51,988.28**	**48,503.41**	**45,544.34**	**51,988.28**	**45,544.34**	**45,012.69**



Notes to Consolidated Financial Results

4 The above consolidated results for the quarter and half year ended 30th September 2026, were reviewed and approved by the Audit Committee / Board of Directors at their meeting held on 13th November, 2026

5 The financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Auditors of the Parent Company have carried out a Limited Review of the above financial results for the quarter and half year ended 30th September 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified conclusion.

6 Cost of Materials consumed represents Green Leaf purchased. Biological asset represents unplucked agriculture produced other than bearer plants.

7 The Consolidated financial results include the results of the following entities:

Entity Name	Relationship
Dhunseri Tea & Industries Limited (DTIL)	Subsidiary Company
Dhunseri Petrochem & Tea Pte Ltd. (DPTPL)	Step down subsidiary*
Dhunseri Mauritius Pte Limited #	Step down subsidiary*
Makandii Tea and Coffee Estates Ltd. (MTCEL)	Step down subsidiary*
Kawalazi Estate Company Limited	Step down subsidiary*
A M Henderson & Sons Limited	Step down subsidiary*
Ntimabi Estate Limited	Step down subsidiary*
Chiwale Estate Management Services Limited	Step down subsidiary*
Dhunseri Investments Limited	Associate Company

* Wholly owned step down subsidiary and therefore there is no minority interest.
# Struck off with effect from December 09, 2025.

8 The Group is engaged in treasury operation and in the integrated process of growing, harvesting, manufacturing and sale of tea and macadamia nuts and has identified it as the operating segments. Further, on account of the cultivation and production of tea and macadamia nuts being seasonal in nature, and also the nature of capital market in which the parent company operates the performance of the Group varies from quarter to quarter and the results of the quarter as such are not representative of the expected annual performance of the Group.

9 The Group has applied IND AS 29 'Accounting for Hyperinflationary economies' on step down subsidiaries operating in Malawi w.e.f. April 1, 2024, since the Malawi kwacha is a functional currency of these step down subsidiaries in Malawi which is a hyperinflationary economy. The restatement under Ind AS 29 has resulted in a net loss of Rs. 151 lakhs for the half year ended September 30, 2026 (Rs. 39 Lakhs for Quarter ended on June 30, 2026) which has been recognized in these consolidated financial results and is non-cash in nature. Considering that the presentation currency of consolidated financial results is INR, the restatement of comparative figures in consolidated financial results is not required.

10 Exceptional item during the year ended 31st March, 2026 include the profit on sale of specified asset of Balijan Tea Estate and Deohall Tea Estate by the subsidiary company

11 Figures for pervious quarter year/ period have been regrouped/rearranged wherever considered necessary to conform to the current period presentation.

12 Subsequent to the quarter ended September 30, 2026, a fire incident occurred at certain plantation areas of Kawalazi Estate Co. Ltd. (one of the step down subsidiaries at Malawi). Group is currently in the process of assessing the extent of damage and the consequential financial impact of the incident. Since the incident occurred after the reporting period, it has been considered as a non-adjusting event in accordance with Ind AS 10, Events after the Reporting Period and no adjustment has been made to these consolidated financial results

13 During the current quarter and six months ended September 30, 2026, the step down subsidiaries at Malawi has earned a net other income amounting to Rs. 1099.72 lakhs in respect of purchase/ sale of certain items. The same has been recognized as Other income in the consolidated financial results of the Group as it does not form part of the principal business activities of the Group.

By order of the Board
For Naga Dhunseri Group Ltd.

NAGA DHUNSERI GROUP LIMITED ★ KOLKATA

(C.K. Dhanuka)
Chairman
DIN: 00005684

Place: Kolkata
Date: The 13th Day of November, 2026