



## **NAGA DHUNSERI GROUP LIMITED**

CIN No. L01132WB1918PLC003029

REGISTERED OFFICE : DHUNSERI HOUSE

4A, WOODBURN PARK, KOLKATA - 700 020

PHONE : 2280 1950 (5 Lines) Fax : +91 33 2287 8995

13.08.2025

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051

**Symbol: NDGL**

**Sub: Disclosure under Regulation 30 of the Securities & Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of the  
Board Meeting held on 13<sup>th</sup> August, 2025**

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further our intimation dated 5<sup>th</sup> August, 2025, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e., 13<sup>th</sup> August, 2025, inter alia, have considered, approved and taken on record the Un-audited Financial Results (both Standalone & Consolidated) of the Company for the Quarter ended 30<sup>th</sup> June, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Un-audited Financial Results (both Standalone & Consolidated) of the Company together with a copy of the Limited Review Report as issued by the Statutory Auditors for the Quarter ended 30<sup>th</sup> June, 2025 is enclosed herewith.

We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors of the Company commenced at 11:30 A.M. (IST) and concluded at 1:00 P.M. (IST).

The same is for your kind information and record.

Thanking you.

**For Naga Dhunseri Group Limited**

*Sakshi Agarwal*

**Sakshi Agarwal**  
**Company Secretary & Compliance Officer**

Encl: As above





# DHANDHANIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069, Phone : 4006-6758 E-mail : audit@pkd.co.in Web : www.dhandhaniaassociates.com

Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Naga Dhunseri Group Limited for the quarter ended 30<sup>th</sup> June 2025

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Naga Dhunseri Group Limited ('the Company'), for the quarter ended 30<sup>th</sup> June 2025, together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*P K Dhandhan*

PRABHAT KUMAR DHANDHANIA, FCA, PARTNER

(Membership No. 052613)

For & On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No. 316052E

UDIN: 25052613BMKYUZ9085

Place: Kolkata

Date: The 13<sup>th</sup> day of August, 2025



**NAGA DHUNSERI GROUP LTD.**

Regd. Office: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020

CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;

Email : mail@nagadhunserigroup.com; Phone : 2280-1950

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025**

₹ in Lakhs

Particulars	Quarter Ended			Year Ended
	30th Jun 2025	31st March 2025	30th Jun 2024	31st March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Income</b>				
I. <b>Revenue from operations</b>				
Interest Income	3.71	3.67	3.71	14.90
Dividend income	27.46	3.82	26.81	365.41
Rental income	16.07	16.02	15.08	62.90
<b>Net gain on fair value changes</b>				
Realised	(62.56)	(326.57)	234.48	3,036.40
Unrealised	478.10	2,489.30	608.86	194.97
<b>Total revenue from operations</b>	<b>462.78</b>	<b>2,186.24</b>	<b>888.94</b>	<b>3,674.58</b>
II Other income	-	0.03	-	0.03
III <b>Total income (I+II)</b>	<b>462.78</b>	<b>2,186.27</b>	<b>888.94</b>	<b>3,674.61</b>
<b>IV Expenses</b>				
Finance costs	12.69	13.17	11.56	48.43
Impairment on Financial Instrument	-	-	-	-
Employee benefits expenses	25.62	27.82	23.69	108.47
Depreciation & amortisation	9.31	10.07	12.37	49.11
Other expenses	30.93	89.38	24.75	148.37
<b>Total expenses (IV)</b>	<b>78.55</b>	<b>140.44</b>	<b>72.37</b>	<b>354.38</b>
V <b>Profit before tax and exceptional items (III-IV)</b>	<b>384.23</b>	<b>2,045.83</b>	<b>816.57</b>	<b>3,320.23</b>
VI Exceptional Item	-	-	-	36.31
VII <b>Profit before tax (V+VI)</b>	<b>384.23</b>	<b>2,045.83</b>	<b>816.57</b>	<b>3,356.54</b>
VIII <b>Tax expense</b>				
Current tax	4.20	(119.85)	26.10	424.69
Deferred tax credit	97.11	571.94	64.51	536.32
Earlier year Tax adjustments	-	-	-	-
<b>Tax expense (VIII)</b>	<b>101.31</b>	<b>452.09</b>	<b>90.61</b>	<b>961.01</b>
IX <b>Profit for the year(VII-VIII)</b>	<b>282.92</b>	<b>1,593.74</b>	<b>725.96</b>	<b>2,395.53</b>
X <b>Other comprehensive income/ (loss)</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Equity Instruments designated through other comprehensive Income				
- net change in fair value	551.13	(3,469.68)	2,869.79	1,135.73
Remeasurement of defined benefit (Asset)/liability	-	(0.81)	-	(0.81)
Income tax relating to these items	(284.90)	542.62	(334.14)	(482.61)
<b>Net other comprehensive income/(loss) not to be reclassified subsequently to profit or loss</b>	<b>266.23</b>	<b>(2,927.87)</b>	<b>2,535.65</b>	<b>652.31</b>
XI <b>Total comprehensive income/(loss) for the year (IX+X)</b>	<b>549.15</b>	<b>(1,334.13)</b>	<b>3,261.61</b>	<b>3,047.84</b>
<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
XII <b>Earnings per share</b>				
Basic (₹)	28.29	159.37	72.60	239.55
Diluted (₹)	28.29	159.37	72.60	239.55

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2025.
- The Financial results of the company has been prepared in accordance with Indian Accounting Standard(Ind AS) notified under Section 133 of the Companies Act 2013.
- Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly , the disclosure on operating
- Net gain and / or loss on fair value changes includes gain and / or loss on sale and changes in fair value of investment as at period ended on investments held.
- Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015 are also available on the website of the Company wiz www.nagadhunserigroup.com
- Exceptional items of previous year represent the profit on sale of investment property.

By order of the Board  
For Naga Dhunseri Group Ltd.(C.K. Dhanuka)  
Chairman

DIN: 00005684

Place: Kolkata

Date: The 13th August, 2025





# DHANDHANIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069, Phone : 4006-6758 E-mail : audit@pkd.co.in Web : www.dhandhaniaassociates.com

### Independent Auditor's Review Report on the unaudited consolidated financial results of Naga Dhunseri Group Limited for the quarter ended 30<sup>th</sup> June 2025

TO

#### BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying unaudited consolidated financial results of Naga Dhunseri Group Limited ("the Parent Company"), for the quarter ended 30<sup>th</sup> June 2025, together with the notes thereon ("the Statement"), being submitted by the company pursuant to the requirements of the Regulations 33 of the Securities and Exchange Board of India ("the SEBI") ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, as amended, ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

Sl. No	Particulars	Relationship
1	Dhunseri Tea & Industries Limited and its subsidiaries	Subsidiary
2	Dhunseri Investments Limited and its subsidiaries and associates	Associate

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations , 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (a) We did not review the interim consolidated financial statements of one subsidiary company included in the statements whose interim financial results reflect total assets (before consolidation adjustments) of Rs. 1,00,735.49 lakhs as at 30<sup>th</sup> June 2025 and total revenues (before consolidation adjustments) of Rs. 11,650.50 lakhs, total net profit after tax of Rs. 1,556.33 lakhs (including total comprehensive income) for the quarter ended 30<sup>th</sup> June 2025 as considered in the statement.

(b) The Statement also include the Group's share of net profit after tax of Rs. 1,669.14 lakhs (before consolidation adjustments) for the quarter ended 30<sup>th</sup> June 2025 respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us.

6. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

*P K Dhandhan*

**PRABHAT KUMAR DHANDHANIA, FCA, PARTNER**

(Membership No. 052613)

*For & On behalf of*

**DHANDHANIA & ASSOCIATES**

*Chartered Accountants*

Firm Registration No. 316052E

**UDIN: 25052613BMKYUY9311**



Place: Kolkata

Date: The 13<sup>th</sup> day of August, 2025



**NAGA DHUNSERI GROUP LTD.**

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CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025**

₹ in Lakhs

Particulars	Quarter Ended			Year Ended
	30th June 2025	31st March 2025	30th June 2024	31st March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Income</b>				
<b>I. Revenue from operations</b>				
Interest Income	3.71	3.67	3.71	14.90
Dividend income	27.46	3.82	26.81	332.50
Rental income	16.07	16.02	15.08	62.90
<b>Net gain on fair value changes</b>				
Realised	(62.56)	(326.57)	234.48	3,036.40
Unrealised	478.10	2,489.30	608.86	194.97
Sale of Products	11,424.89	3,384.26	-	3,384.26
Sale of Services	43.31	14.22	-	14.22
Other Operating Revenues	29.78	0.13	-	0.13
<b>Total revenue from operations</b>	<b>11,960.76</b>	<b>5,584.85</b>	<b>888.94</b>	<b>7,040.28</b>
<b>II Other income</b>	<b>152.52</b>	<b>90.71</b>	<b>-</b>	<b>90.71</b>
<b>III Total income (I+II)</b>	<b>12,113.28</b>	<b>5,675.56</b>	<b>888.94</b>	<b>7,130.99</b>
<b>IV Expenses</b>				
Finance costs	444.25	296.82	11.56	332.08
Impairment on Financial Instrument	-	-	-	-
Cost of materials consumed	105.71	118.40	-	118.40
Purchases of Stock-in-Trade	-	10.59	-	10.59
Changes in inventories of finished goods	(3,844.59)	268.48	-	268.48
Changes in inventories of biological assets	(331.14)	(70.98)	-	(70.98)
Employee benefits expenses	7,384.75	1,940.12	23.69	2,020.77
Depreciation and amortization	534.41	114.41	12.37	153.45
Power and Fuel expenses	1,464.98	600.04	-	600.04
Foreign Currency Exchange Losses	-	(11.50)	-	(11.50)
Other expenses	4,369.21	2,280.80	24.75	2,339.79
<b>Total expenses (IV)</b>	<b>10,127.58</b>	<b>5,547.18</b>	<b>72.37</b>	<b>5,761.12</b>
<b>V Profit before tax and exceptional items (III-IV)</b>	<b>1,985.70</b>	<b>128.38</b>	<b>816.57</b>	<b>1,369.87</b>
<b>VI Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36.31</b>
<b>VII Profit before tax (V+VI)</b>	<b>1,985.70</b>	<b>128.38</b>	<b>816.57</b>	<b>1,406.18</b>
<b>VIII Tax expense</b>				
Current tax	4.20	(258.63)	26.10	285.91
Deferred tax credit	263.17	393.70	64.51	358.08
Earlier year tax adjustments	-	-	-	-
<b>Tax expense (VIII)</b>	<b>267.37</b>	<b>135.07</b>	<b>90.61</b>	<b>643.99</b>
<b>IX Profit for the year Before Associate(VII-VIII)</b>	<b>1,718.33</b>	<b>(6.69)</b>	<b>725.96</b>	<b>762.19</b>
<b>X Share income from Associate</b>	<b>1,669.14</b>	<b>(1,256.56)</b>	<b>1,007.32</b>	<b>1,960.03</b>
<b>XI Profit for the year (IX+X)</b>	<b>3,387.47</b>	<b>(1,263.25)</b>	<b>1,733.28</b>	<b>2,722.22</b>
<b>XII Other comprehensive income/ (loss)</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Equity instruments designated through other comprehensive income - net change in fair value	597.15	(3,624.29)	2,869.79	981.12
Remeasurement of defined benefit (Asset)/liability	130.80	72.95	-	72.95
Income tax relating to items that will not be reclassified to profit or loss	(328.19)	544.00	(334.14)	(481.23)
<b>Share income from Associate</b>	<b>690.36</b>	<b>(787.62)</b>	<b>2,468.06</b>	<b>2,889.30</b>
	<b>1,090.12</b>	<b>(3,794.96)</b>	<b>5,003.71</b>	<b>3,462.14</b>
<b>Items that will be reclassified to profit or loss</b>				
Exchange differences on translation of foreign operations	(12.61)	20.16	-	20.16
Share income from Associate	10.95	401.67	56.89	555.95
	<b>(1.66)</b>	<b>421.83</b>	<b>56.89</b>	<b>576.11</b>
<b>Total other comprehensive income/(loss) not to be reclassified subsequently to profit or loss</b>	<b>1,088.46</b>	<b>(3,373.13)</b>	<b>5,060.61</b>	<b>4,038.25</b>
<b>XIII Total comprehensive income for the year (XI+XII)</b>	<b>4,475.94</b>	<b>(4,636.38)</b>	<b>6,793.89</b>	<b>6,760.47</b>
<b>Profit and loss attributable to owners of the company</b>	<b>2,735.27</b>	<b>(536.07)</b>	<b>1,733.28</b>	<b>3,449.40</b>
<b>Non- Controlling Interest</b>	<b>652.20</b>	<b>(727.18)</b>	<b>-</b>	<b>(727.18)</b>
	<b>3,387.47</b>	<b>(1,263.25)</b>	<b>1,733.28</b>	<b>2,722.22</b>
<b>Others comprehensive income attributable to owners of the company</b>	<b>1,033.52</b>	<b>(3,346.18)</b>	<b>5,060.61</b>	<b>4,065.20</b>
<b>Non- Controlling Interest</b>	<b>54.94</b>	<b>(26.95)</b>	<b>-</b>	<b>(26.95)</b>
	<b>1,088.46</b>	<b>(3,373.13)</b>	<b>5,060.61</b>	<b>4,038.25</b>
<b>Total comprehensive income attributable to owners of the company</b>	<b>3,768.79</b>	<b>(3,882.25)</b>	<b>6,793.89</b>	<b>7,514.60</b>
<b>Non- Controlling Interest</b>	<b>707.14</b>	<b>(754.13)</b>	<b>-</b>	<b>(754.13)</b>
	<b>4,475.94</b>	<b>(4,636.38)</b>	<b>6,793.89</b>	<b>6,760.47</b>
<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>XIV Earnings per Equity share</b>				
Basic (in ₹)	<b>273.53</b>	<b>(126.33)</b>	<b>173.33</b>	<b>272.22</b>
Diluted (in ₹)	<b>273.53</b>	<b>(126.33)</b>	<b>173.33</b>	<b>272.22</b>



## Notes to Consolidated Financial Results

## 2. Consolidated Segment Information

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30th June 2025	31st March 2025	30th June 2024	31st March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. Segment Revenue</b>				
i)Treasury	462.78	2,153.33	888.94	3,641.67
Tea				
a) India	7,242.89	645.82	-	645.82
b) Outside India	4,255.09	2,752.79	-	2,752.79
ii)Total Tea	11,497.98	3,398.61	-	3,398.61
<b>Total Revenue from operations</b>	<b>11,960.76</b>	<b>5,551.94</b>	<b>888.94</b>	<b>7,040.28</b>
<b>II. Segment Results - Profit/(Loss)</b>				
i)Treasury	396.92	3,783.44	828.13	4,792.30
Tea				
a) India	1,236.67	(1,260.02)	-	(1,320.02)
b) Outside India	643.84	(464.45)	-	(270.51)
ii)Total Tea	1,880.51	(1,724.48)	-	(1,590.53)
<b>Total Segment profit/(loss) before exceptional items, other income, interest and tax</b>	<b>2,277.43</b>	<b>334.49</b>	<b>828.13</b>	<b>1,611.24</b>
Finance costs	444.25	296.82	11.56	332.08
Other income	152.52	90.71	-	90.71
Exceptional items	0.00	-	-	36.31
Share of Profit/Loss of Equity Accounted Investee	1,669.14	(1,256.56)	1,007.32	1,960.03
<b>Profit/(loss) before tax</b>	<b>3,654.84</b>	<b>(1,128.18)</b>	<b>1,823.89</b>	<b>3,366.21</b>
Tax expense/(credit)	267.37	135.07	90.61	643.99
<b>Profit/(loss) after tax</b>	<b>3,387.47</b>	<b>(1,263.25)</b>	<b>1,733.28</b>	<b>2,722.22</b>
<b>III. Segment Assets</b>				
i)Treasury	89,359.13	86,061.59	34,312.30	86,061.59
Tea				
a) India	67,014.16	64,310.08	-	64,310.08
b) Outside India	33,721.33	31,583.87	-	31,583.87
ii)Total Tea	1,00,735.49	95,893.95	-	95,893.95
<b>Total</b>	<b>1,90,094.62</b>	<b>1,81,955.54</b>	<b>34,312.30</b>	<b>1,81,955.54</b>
<b>IV. Segment Liabilities</b>				
i)Treasury	2,165.31	1,799.25	2,304.66	1,799.25
Tea				
a) India	23,140.71	21,267.42	-	21,267.42
b) Outside India	24,069.43	22,625.39	-	22,625.39
ii)Total Tea	47,210.14	43,892.81	-	43,892.81
<b>Total</b>	<b>49,375.45</b>	<b>45,692.06</b>	<b>2,304.66</b>	<b>45,692.06</b>

3 The above consolidated results for the quarter ended June 30, 2025, were reviewed and approved by the Audit Committee / Board of Directors at their meeting held on August 13, 2025.

4 The financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Auditors of the Parent Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified conclusion.

5 Cost of Materials consumed represents Green Leaf purchased. Biological asset represents other than bearer plants.

6 The Consolidated financial results include the results of the following entities:

Entity Name	Relationship
Dhunseri Tea & Industries Limited (DTIL)	Subsidiary Company
Dhunseri Petrochem & Tea Pte Ltd. (DPTPL)	Step down subsidiary of DTIL*
Dhunseri Mauritius Pte Limited	Step down subsidiary of DPTPL*
Makandii Tea and Coffee Estates Ltd. (MTCEL)	Step down subsidiary of DPTPL*
Kawalazi Estate Company Limited	Step down subsidiary of DPTPL*
A M Henderson & Sons Limited	Step down subsidiary of MTCEL*
Ntimabi Estate Limited	Step down subsidiary of MTCEL*
Chivale Estate Management Services Limited	Step down subsidiary of MTCEL*

\* Wholly owned step down subsidiary and therefore there is no minority interest.

7 The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of financial year ended 31st March, 2025 and the unaudited published year to date figures up to the third quarter ended 31st December, 2024, which were subject to limited review.

8 The Group is engaged in treasury operation and the integrated process of growing, harvesting, manufacturing and sale of tea and macadamia nuts and has identified it as the operating segments. Further, the cultivation and production of tea and macadamia nuts being seasonal in nature, and also the Nature of capital market which the parent company operates is flutute the performance of the Group varies from quarter to quarter and the results of the quarter as such are not representative of the expected annual performance of the Group.

9 The Board of Directors of the subsidiary Company at their meeting held on May 22, 2025 has decided to sell the Specified assets (Land and Plantation, Building, Plant & Machinery, Vehicles and Furniture) of Deohall Tea Estate for a consideration of Rs. 2,350 lakhs, subject to certain adjustment for value of current assets and current liabilities, as applicable. The sale of the aforesaid assets will be recorded on the execution of the transaction. Hence, the underlying assets have been duly classified as "Assets held for sale" in the current quarter ended June 30, 2025.

10 Exceptional items of previous year represent the profit on sale of investment property in the books of parent company.

By order of the Board  
For Naga Dhunseri Group Ltd.



*(Signature)*

(C.K. Dhanuka)  
Chairman

DIN: 00005684

Place: Kolkata

Date: The 13th August, 2025