



NAGA DHUNSERI GROUP LIMITED

CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A WOODBURN PARK, KOLKATA - 700 020
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. NDGL/7A/2021/

12.11.2021

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38
022-26598347/48

Symbol : NDGL
PAN : AABCN0997R

**Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 12th November, 2021, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and half year ended 30th September, 2021.

A copy of the Unaudited Financial Results (Standalone & Consolidated) together with a copy of the Limited Review Report for the Quarter and half year ended 30th September, 2021, is enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors commenced at 02:05 P.M. and concluded at 02:50 P.M.

This is for your kind information and record.

Thanking you.

Yours faithfully,

For NAGA DHUNSERI GROUP LIMITED

Chitra Thakwani

Chitra Thakwani
Company Secretary & Compliance Officer
ACS 54009



Encl: As above.



Estd. 1986

DHANDHANIA & ASSOCIATES
C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

Limited review report on unaudited standalone financial results for the quarter and half year ended 30th September 2021 of Naga Dhunseri Group Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Naga Dhunseri Group Limited ('the Company'), for the quarter ended 30th September 2021 and year results for the period from 1st April 2021 to 30th September 2021 ("the Statement").
2. This Statement ,which is the responsibility of the Company's management and approved by the Board of Directors , has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act")and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly , we do not express an audit opinion .



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

P K Dhandhan

PRABHAT KUMAR DHANDHANIA, FCA, PARTNER

(Membership No. 052613)

For & on behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No. 316052E

UDIN: 21052613AAAABC9600



Place: Kolkata


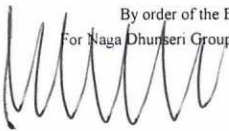
Date: The 12th day of November, 2021

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ In Lakhs)

PARTICULARS	Note No.	STANDALONE					
		Quarter Ended			Half Year Ended		YEAR ENDED
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Revenue from operations							
Dividend Income	14	190.35	0.57	44.65	190.92	44.65	79.24
Rental income	15	8.21	8.20	7.81	16.41	15.63	32.04
Net gain on fair value changes	16	303.88	51.74	117.32	355.62	535.36	622.60
Total revenue from operations		502.44	60.51	169.78	562.95	595.64	733.88
(b) Other income	17	0.89	0.87	0.01	1.76	0.01	1.82
Total income (a+b)		503.33	61.38	169.79	564.71	595.65	735.70
2 Expenses							
Finance costs	18	11.00	11.01	10.82	22.01	21.57	44.25
Employee benefits expenses	19	16.83	16.61	13.02	33.44	26.25	57.58
Depreciation, amortisation and impairment	20	12.56	12.54	10.93	25.10	23.85	52.02
Other expenses	21	18.96	7.52	22.15	26.48	30.52	107.65
Total Expenses		59.35	47.68	56.92	107.03	102.19	261.50
3 Profit (loss) before exceptional items and tax(1-2)		443.98	13.70	112.87	457.68	493.46	474.20
4 Exceptional Items		-	-	-	-	-	-
5 Profit/(loss) before Tax (3-4)		443.98	13.70	112.87	457.68	493.46	474.20
6 Tax expenses							
(a) Current Tax		50.00	4.00	62.10	54.00	127.30	62.00
(b) Deferred Tax		64.35	(35.25)	(9.15)	29.10	45.67	57.45
Total tax expenses		114.35	(31.25)	52.95	83.10	172.97	119.45
7 Profit/(loss) after Tax(5-6)		329.63	44.95	59.92	374.58	320.49	354.75
8 Other Comprehensive Income,							
Items that will not be reclassified to profit or loss							
Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	22	807.29	5,688.45	658.11	6,495.74	1,931.44	3,711.54
9 Total Other Comprehensive Income		807.29	5,688.45	658.11	6,495.74	1,931.44	3,711.54
10 Total Comprehensive income for the Year (7+8)		1,136.92	5,733.40	718.03	6,870.32	2,251.93	4,066.29
11 Paid-up equity share capital (Face value of ₹10/- each)		100.00	100.00	100.00	100.00	100.00	100.00
(i) Earnings per share (of ₹ 10/- each) (not annualised) :							
- Basic (In ₹)		32.96	4.50	5.99	37.46	32.05	35.48
- Diluted (In ₹)		32.96	4.50	5.99	37.46	32.05	35.48

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

NOTES :	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th day of November, 2021. The Statutory Auditors have carried out a Limited Review of the above results.
2	The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016
3	Nature of capital market in which the company operates is such that the quarterly and half yearly results do not indicate the likely annual performance.
4	The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided
5	Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter and half year end on investments held.
6	Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.
7	The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.nagadhunserigroup.com
	 By order of the Board For Naga Dhunseri Group Ltd.  (C.K. Dhanuka) Chairman DIN : 00005684
	Place : Kolkata Date : The 12th day of November, 2021

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021

(₹ In Lakhs)

Particulars	As at	As at
	30 September 2021	31 March 2021
	Unaudited	Audited
Assets		
Financial assets		
Cash and cash equivalents	273.51	57.34
Bank balances other than cash and cash equivalents	10.61	9.71
Investments	20,029.88	12,261.40
Other financial assets	159.36	657.02
Non-financial assets		
Investment property	644.47	660.55
Property, plant and equipment	93.61	97.69
Right of Use Assets	409.30	414.11
Other non-financial assets	565.80	504.91
Total assets	22,186.54	14,662.73
Liabilities and equity		
Liabilities		
Financial liabilities		
Other financial liabilities	457.36	453.66
Non-financial liabilities		
Deferred tax liabilities (Net)	691.57	100.54
Current tax liabilities (Net)	95.58	12.77
Provisions	2.69	2.62
Other non- financial liabilities	0.93	0.05
Total liabilities	1,248.13	569.64
Equity		
Equity share capital	100.00	100.00
Other equity	20,838.41	13,993.09
Total equity	20,938.41	14,093.09
Total liabilities and equity	22,186.54	14,662.73



**STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED
 30TH SEPTEMBER, 2021**

(₹ In Lakhs)

Particulars	For the Half Year Ended on 30th September 2021	For the Half Year Ended on 30th September 2020
	Unaudited	Unaudited
A. Cash flows from operating activities		
Profit/ (loss) before tax	457.68	493.46
Adjustments for:		
Depreciation, amortisation and impairment	25.10	51.80
Finance Cost	21.99	
Fair value changes	(355.62)	(535.36)
Security Transaction Tax on OCI Shares	(3.40)	-
Operating profit before working capital changes	145.75	9.90
Movement in working capital		
(Increase)/decrease in other financial assets	497.66	(447.80)
(Increase)/decrease in other non-financial assets	(60.89)	(4.96)
(Decrease)/increase in other financial liabilities	2.34	10.07
(Decrease)/increase in other non-financial liabilities	0.88	(28.68)
Increase in long term provisions	0.07	-
Cash used in operations	585.81	(461.47)
Direct taxes paid (net of refunds)	(43.20)	(24.50)
Net cash generated from operating activities	542.61	(485.97)
Cash flow from investing activities		
Acquisition of property, plant and equipment	(0.12)	0.55
Acquisition of Right use of Assets	-	
Purchase of Investment	(3,053.35)	(5,091.46)
Sale of Investment	2,773.56	5,153.63
Share Difference Loss	-	(4.78)
Net cash used in investing activities	(279.91)	57.94
Cash flow from financing activities		
Dividend paid	(25.00)	(11.67)
Dividend tax	-	-
Payment of Lease Liability	(20.63)	
Net cash used in financing activities	(45.63)	(11.67)
Net increase/ (decrease) in cash and cash equivalents	217.07	(439.70)
Cash and cash equivalents at the beginning of the year	67.05	903.44
Cash and cash equivalents at the end of the year	284.12	463.74
Components of cash and cash equivalents		
Cash on hand	5.00	5.06
Balance with bank	268.51	436.17
- On current accounts	10.61	22.51
Total cash and cash equivalents	284.12	463.74

By order of the Board
 For Naga Dhunseri Group Ltd.



(Signature)
 (C.K. Dighuza)

Chairman
 DIN : 00005684

Place : Kolkata
 Date : The 12th day of November, 2021



Estd. 1986

DHANDHANIA & ASSOCIATES
C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

Limited review report on unaudited quarterly consolidated financial results and consolidated year to date financial results for the quarter and half year ended 30th September 2021 of Naga Dhunseri Group Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Naga Dhunseri Group Limited ('the Parent Company') and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th September 2021 and year to date results for the period from 01st April 2021 to 30 September 2021 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Listing Regulations.
2. This Statement , which is the responsibility of the Parent company's management and approved by the Board of Directors , has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act")and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly , we do not express an audit opinion .
4. List of entities included in this statement:
Associate
Dhunseri Investment Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs 3,941.65 lakhs and total comprehensive income/(loss) of Rs 2,805.04 lakhs for the half year ended September 30th, 2021 as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

P K Dhandhan

PRABHAT KUMAR DHANDHANIA, FCA, PARTNER

(Membership No.:052613)

For & on behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No.316052E

UDIN: 21052613AAAABD8688



Place: Kolkata

Date: The 12th day of November, 2021

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in Lakhs)

PARTICULARS	CONSOLIDATED					
	QUARTER ENDED			Half Year Ended		YEAR ENDED
	30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 MARCH 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from operations						
Dividend Income	157.44	0.57	44.65	158.01	44.65	59.49
Rental income	8.21	8.20	7.81	16.41	15.63	32.04
Net gain on fair value changes	303.88	51.74	117.32	355.62	535.36	622.60
Total revenue from operations	469.53	60.51	169.78	530.04	595.64	714.13
(b) Other income	0.89	0.87	0.01	1.76	0.01	1.82
Total income (a+b)	470.42	61.38	169.79	531.80	595.65	715.95
2 Expenses						
Finance costs	11.00	11.01	10.82	22.01	21.57	44.25
Employee benefits expenses	16.83	16.61	13.02	33.44	26.25	57.58
Depreciation, amortisation and impairment	12.56	12.54	10.93	25.10	23.85	52.02
Other expenses	18.96	7.52	22.15	26.48	30.52	107.65
Total Expenses	59.35	47.68	56.92	107.03	102.19	261.50
3 Profit (loss) before exceptional items and tax(1-2)	411.07	13.70	112.87	424.77	493.46	454.45
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(loss) before share of net profit/loss from equity accounted investees (3-4)	411.07	13.70	112.87	424.77	493.46	454.45
6 share of profit/(loss) of equity accounted investees	1,532.69	2,408.96	1,362.56	3,941.65	1,672.85	5,379.51
7 Profit/(loss) before Tax (5-6)	1,943.76	2,422.66	1,475.43	4,366.42	2,166.31	5,833.96
8 Tax expenses						
(a) Current Tax	50.00	4.00	62.10	54.00	127.30	62.00
(b) Deferred Tax	64.35	(35.25)	(9.15)	29.10	45.67	57.45
Total tax expenses	114.35	(31.25)	52.95	83.10	172.97	119.45
9 Profit/(loss) after Tax(7-8)	1,829.41	2,453.91	1,422.48	4,283.32	1,993.34	5,714.51
10 Other Comprehensive Income,						
Items that will not be reclassified to profit or loss						
Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	807.29	5,688.45	658.11	6,495.74	1,931.44	3,711.54
Other Comprehensive Income	807.29	5,688.45	658.11	6,495.74	1,931.44	3,711.54
share of other comprehensive income equity accounted investees	797.88	2,007.16	380.85	2,805.04	1,778.38	3,181.35
Total Other Comprehensive Income	1,605.17	7,695.61	1,038.96	9,300.78	3,709.82	6,892.89
11 Total Comprehensive income for the Year (9+10)	3,434.58	10,149.52	2,461.44	13,584.10	5,703.16	12,607.40
12 Paid-up equity share capital (Face value of ₹10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
13 (i) Earnings per share (of ₹ 10/- each) (not annualised) :						
- Basic (In ₹)	182.94	245.39	142.25	428.33	199.33	571.45
- Diluted (In ₹)	182.94	245.39	142.25	428.33	199.33	571.45

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th day of November, 2021. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the Group has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards)Rules, 2015 as amended by the Companies(Indian Accounting Standards)(Ammendments) Rules, 2016
- Nature of capital market in which the Group operates is such that the quarterly results do not indicate the likely annual performance.
- The Group business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided
- Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter and half year end on investments held.
- Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.nagadhunserigroup.com

Place : Kolkata
 Date : The 12th day of November, 2021



By order of the Board
 For Naga Dhunseri Group Ltd.

(C K. Dhanuka)
 Chairman
 DIN : 00005684

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021

(₹ In Lakhs)

Particulars	As at	As at
	30 September 2021	31 March 2021
	Unaudited	Audited
Assets		
Financial assets		
Cash and cash equivalents	273.51	57.34
Bank balances other than cash and cash equivalents	10.61	9.71
Investments	61,773.18	47,290.92
Other financial assets	159.36	657.02
Non-financial assets		
Investment property	644.47	660.55
Property, plant and equipment	93.61	97.69
Right of Use Assets	409.30	414.11
Other non-financial assets	565.80	504.91
Total assets	63,929.84	49,692.25
Liabilities and equity		
Liabilities		
Financial liabilities		
Other financial liabilities	457.36	453.66
Non-financial liabilities		
Deferred tax liabilities (Net)	691.57	100.54
Current tax liabilities (Net)	95.58	12.77
Provisions	2.69	2.62
Other non- financial liabilities	0.93	0.05
Total liabilities	1,248.13	569.64
Equity		
Equity share capital	100.00	100.00
Other equity	62,581.71	49,022.61
Total equity	62,681.71	49,122.61
Total liabilities and equity	63,929.84	49,692.25



**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED
 30TH SEPTEMBER, 2021**

(₹ In Lakhs)

Particulars	For the Half Year Ended on 30th September 2021	For the Half Year Ended on 30th September 2020
	Unaudited	Unaudited
A. Cash flows from operating activities		
Profit/ (loss) before tax	4,366.42	493.46
Adjustments for:		
Depreciation, amortisation and impairment	25.10	51.80
Finance Cost	21.99	-
Fair value changes	(355.62)	(535.36)
Security Transaction Tax on OCI Shares	(3.40)	-
share of profit/(loss) of equity accounted investees	(3,941.65)	-
Operating profit before working capital changes	112.84	9.90
Movement in working capital		
(Increase)/decrease in other financial assets	497.66	(447.80)
(Increase)/decrease in other non-financial assets	(60.89)	(4.96)
(Decrease)/increase in other financial liabilities	2.34	10.07
(Decrease)/increase in other non-financial liabilities	0.88	(28.68)
Increase in long term provisions	0.07	-
Cash used in operations	552.90	(461.47)
Direct taxes paid (net of refunds)	(43.20)	(24.50)
Net cash generated from operating activities	509.70	(485.97)
Cash flow from investing activities		
Acquisition of property, plant and equipment	(0.12)	0.55
Acquisition of Right use of Assets	-	-
Purchase of Investment	(3,053.35)	(5,091.46)
Sale of Investment	2,773.56	5,153.63
Share Difference Loss	-	(4.78)
Dividend From Associate	32.91	-
Net cash used in investing activities	(247.00)	57.94
Cash flow from financing activities		
Dividend paid	(25.00)	(11.67)
Dividend tax	-	-
Payment of Lease Liability	(20.63)	-
Net cash used in financing activities	(45.63)	(11.67)
Net increase/ (decrease) in cash and cash equivalents	217.07	(439.70)
Cash and cash equivalents at the beginning of the year	67.05	903.44
Cash and cash equivalents at the end of the year	284.12	463.74
Components of cash and cash equivalents		
Cash on hand	5.00	5.06
Balance with bank	268.51	436.17
- On current accounts	10.61	22.51
Total cash and cash equivalents	284.12	463.74

By order of the Board
 For Naga Dhunseri Group Ltd.



(Handwritten Signature)

(C.K. Dhanuka)
 Chairman
 DIN : 00005684

Place : Kolkata
 Date : The 12th day of November, 2021