



NCL INDUSTRIES LIMITED



AN ISO 9001 : 2008 COMPANY
CIN : L33130AP1979PLC002521

NCLIL/SEC/2015-2016

11.08.2015

**National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051**

Dear Sir,

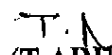
Re: Outcome of Board Meeting dated 11th August, 2015

We report the outcome of the Board Meeting held today as follows:

- 1) The statement of Un-Audited Financial Results for the quarter ended 30th June, 2015 was approved for publication. The same has been subjected to limited review and the limited review Report of the Statutory Auditors has been approved by the Audit Committee, and placed before the Board A copy of the statement of Un-Audited Financial Results is enclosed to this letter.
- 2) Lt.General T.A.DCunha,PVSM(Retd) and Dr.R.Kalidas have been appointed as Independent Directors of the company w.e.f 11th August,2015
- 3) The Board accepted the resignation submitted by Mr.P.N.Raju as Executive Director w.e.f 2nd July,2015. However he will continue as Director on the Board.
- 4). Next **Annual General Meeting** of the Company will be held on Monday the 29th day of September,2015 at KLN Prasad Auditorium, FAPPCI Hall, Lakdika pool Hyderabad-500029 .

This is for your kind information and records.

Yours faithfully,
for NCL INDUSTRIES LIMITED,


(T.ARUN KUMAR)
Company Secretary





NCL INDUSTRIES LIMITED



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

Part I

Rs. Lakhs

Sl. No.	PARTICULARS	Quarter Ended			Year Ended 31.3.2015
		30-Jun-15 (Unaudited)	31-Mar-15 (Unaudited)	30-Jun-14 (Unaudited)	
	Gross Sales	23,272.71	25,758.42	14,151.73	79,157.37
	Less: Inter Segment Transfers	2,980.88	3,244.41	2,045.05	11,472.22
	Less: Taxes & Duties	4,555.34	4,855.83	2,523.49	14,293.49
1	(a) Net Sales / Income from Operations	15,736.49	17,659.18	9,583.19	53,391.66
	(b) Other Operating Income	39.19	121.83	(9.48)	187.85
	Total Income (a+b)	15,775.68	17,781.01	9,573.71	53,579.51
2	Expenditure :				
	a. (Increase) / Decrease in Stock in trade and WIP	(468.45)	675.08	(341.77)	(116.21)
	b. Consumption of Raw Materials	5,560.20	6,119.95	4,130.43	21,115.58
	c. Purchase of Traded Goods	5.18	3.05	0.18	7.33
	d. Consumption of Stores	541.27	483.02	364.56	1,453.64
	e. Packing & Forwarding	623.73	745.25	457.76	2,539.34
	f. Other Manufacturing & Erection Expenses	309.60	871.06	221.63	1,503.25
	g. Employees Cost	666.63	664.22	514.93	2,340.27
	h. Power	2,026.03	1,566.60	1,777.60	6,307.44
	i. Fuel	2,603.63	2,488.49	2,840.33	10,989.87
	j. Transport & Handling	2,173.00	2,875.57	1,423.13	8,411.02
	k. Depreciation	614.21	307.42	743.94	2,539.83
	l. Admin., Selling & Other Expenditure	759.19	1,110.61	621.88	3,312.49
	m. Inter Segment Transfers	(2,980.88)	(3,244.41)	(2,045.05)	(11,472.22)
	n. Total	17,433.33	14,665.80	10,709.54	48,931.63
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	3,342.35	3,115.11	(1,135.83)	4,647.88
4	Other Income	2.66	84.97	3.84	91.55
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	3,345.01	3,200.08	(1,131.99)	4,739.43
6	Finance Costs	749.53	1,163.97	780.85	3,712.03
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 + 6)	2,595.48	2,036.11	(1,912.84)	1,027.40
8	Exceptional Items (Net Prior Year Adjustments)	-	207.88	(0.93)	206.32
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	2,595.48	2,243.99	(1,913.77)	1,233.72
10	Tax Expense	561.58	312.56	10.23	343.71
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 + 10)	2,033.90	1,931.43	(1,924.00)	890.01
12	Extra-ordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) For the Period (11 + 12)	2,033.90	1,931.43	(1,924.00)	890.01
14	Paid up equity share capital (Face value of Rs.10 each)	3,673.28	3,493.73	3,493.73	3,493.73
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				11,368.75
16	Earnings Per Share (EPS) in Rupees				
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	7.49	6.81	6.81	10.33
	Basic EPS before and after Extra-ordinary Items (Not Annualised)	5.71	5.53	5.53	2.55
	Diluted EPS before and after Extra-ordinary Items (Not Annualised)	5.54	5.26	-	2.42

Part II

A PARTICULARS OF SHAREHOLDING				
1	Public Shareholding			
	- Number of Shares	18,225,386	18,262,819	18,238,049
	- Percentage of shareholding	49.62	52.27	52.20
2	Promoter and Promoter Group Shareholding			
	a) Pledged / Encumbered:			
	- Number of Shares	15,216,341	16,374,579	15,244,117
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	82.22	98.20	91.29
	- Percentage of Shares (as a % of the total Share Capital of the Company)	41.42	46.87	43.68
	b) Non- Encumbered:			
	- Number of Shares	3,291,063	299,937	1,455,169
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	17.78	1.80	8.71
	- Percentage of Shares (as a % of the total Share Capital of the Company)	8.96	0.86	4.17

B PARTICULARS		3 Months ended 30-6-2015
Pending at the beginning of the quarter		Nil
Received during the quarter		9
Disposed of during the quarter		9
Remaining unresolved at the end of the quarter		Nil



Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

				Rs. Lakhs	
		Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31.3.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Cement Division	19,937.92	21,831.99	10,828.22	64,559.36
	b) Boards Division	2,360.79	2,504.33	2,218.86	9,391.52
	c) Prefab Division	-	0.76	6.04	37.61
	d) Energy Division	-	34.45	-	651.41
	e) Ready Mix Concrete Division	974.00	1,387.88	1,098.61	4,517.48
	f) Unallocated	-	-	-	-
	TOTAL	23,272.71	25,759.42	14,151.73	79,157.37
	Less : Inter Segment Revenue	2,980.88	3,244.41	2,045.05	11,472.22
	Less : Taxes & Duties	4,555.34	4,855.83	2,523.49	14,293.49
	Net Sales from Operations	15,736.49	17,659.18	9,583.19	53,391.66
2	Segment Results:				
	Profit before Interest & Tax				
	a) Cement Division	2,902.41	3,071.17	(1,562.18)	2,948.64
	b) Boards Division	526.67	292.96	474.34	1,534.69
	c) Prefab Division	0.07	0.91	(1.62)	(18.87)
	d) Energy Division	(76.34)	(38.81)	(68.55)	333.25
	e) Ready Mix Concrete Division	(7.79)	81.73	25.10	148.02
	f) Unallocated	-	-	-	-
	TOTAL	3,345.02	3,407.96	(1,132.92)	4,945.73
	Less: Interest	749.53	1,163.97	780.85	3,712.03
	Add: Net of unallocable Income/ (Expenses)	-	-	-	-
	TOTAL PROFIT BEFORE TAX	2,595.49	2,243.99	(1,913.77)	1,233.71
3	Capital Employed				
	a) Cement Division	34,488.47	32,783.46	34,052.33	32,783.46
	b) Boards Division	4,326.60	3,776.85	4,103.33	3,776.85
	c) Prefab Division	289.96	297.87	385.74	297.87
	d) Energy Division	3,743.50	3,785.10	3,787.12	3,785.10
	e) Ready Mix Concrete Division	840.22	775.81	642.68	775.81
	f) Unallocated	2,488.25	2,632.70	2,831.99	2,632.70
	TOTAL	46,177.00	44,051.79	45,803.18	44,051.79

- The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meetings held on 11th August 2015.
- The Operations of Energy Division involving generation of Hydel Power is seasonal and dependant on rainfall and there was no power generation during the quarter under review.
- In compliance with the approved CDR package and pursuant to the Special Resolution passed by Shareholders at the EGM held on 02.04.2014 and the approval granted by SEBI on 14.05.2015, 17,95,455 Equity Shares were allotted on a preferential basis to the members of the Promoter Group at a Premium of Rs 12/-per Share at the Board meeting held on 26.05.2015. The diluted EPS has been worked out after giving effect to the aforesaid allotment.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
- Previous period figures have been reclassified / regrouped to conform to the current period figures.

For and on behalf of the Board
NCL INDUSTRIES LIMITED


K. RAVI
MANAGING DIRECTOR

Hyderabad
11th August 2015

VENUGOPAL & CHENYOY
Chartered Accountants

4-1-889/16/2, Tilak Road,
Hyderabad - 500 001.
TeleFax : 24753454, 24753852
24752853, 24756885
Email : Info@venugopalandchenoy.com

Annexure V to Clause 41**Limited Review Report**

To

The Board of Directors,
NCL Industries Limited,
7th Floor, Raghava Ratna Towers,
Chirag Ali Lane, Abids,
Hyderabad - 500 001.

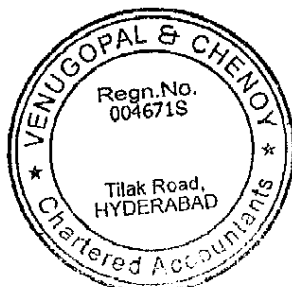
We have reviewed the accompanying statement of unaudited financial results of **NCL Industries Limited** for the period ended 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad

11.08.2015



For VENUGOPAL & CHENYOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

(P.V.SRI HARI)
Partner
Membership No.021961