

NCLIL/SEC/2016-2017

Date: 29.01.2016.

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400051.
Ph: 022-26598100.

Dear Sir,

Re: Outcome of Board Meeting dated 29th January, 2016.

We report the outcome of the Board Meeting held today as follows:-

- 1) The statement of Un-Audited Financial Results for the 3rd quarter ended 31st December, 2015 was approved for publication. The limited review report of the Statutory Auditors has been approved by the Audit Committee and placed before the Board. A copy of the statement of Un-Audited Financial Results along with limited review report is enclosed to this letter.
- 2) The Board declared an interim dividend of 10% amounting to Rs.1/- per Equity Share (Face value of Rs.10/- each) on a capital base of Rs.3673.28 Lakhs for the financial year 2015-16.
- 3) The Board approved the proposal to enhance the present limit of borrowing by issue of Secured Non Convertible Redeemable Debentures (NCDs) from Rs.320 Crores to Rs.325 Crores on a private placement basis to be deployed for the following:
 - i) Repayment of dues for the existing Term Lenders.
 - ii) To finance augmentation of the capacity of Cement & Boards Divisions.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For NCL INDUSTRIES LIMITED,


(T. ARUN KUMAR)
Company Secretary



Regd. & Corporate Office: 4th Floor, Vaishnavi's Cynosure, Near Gachibowli Flyover, Gachibowli, Hyderabad -500 032. India.
Tel : 91-40-30120000, 29807868 / 69, Fax : 040-29807871 | E-mail: ncl@nclind.com | Website : www.nclind.com

