Ref: NCL/CS/2016/38

September 01, 2016

Department of Corporate Services
BSE Limited
Pheroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Re: Scrip Code: 539332

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: NAVKARCORP

Dear Sirs,

Re: Outcome of meeting of the Board of Directors of Navkar Corporation Limited (the "Company")

In compliance with applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Regulations**"), we wish to inform that the Board of Directors, at their meeting held on September 1, 2016, noted / approved / accepted the following:

1. Passed a resolution approving the appointment of Mr. Nemichand Jayavantraj Mehta as a Whole time Director of the Company, subject to approval of its Members, with effect from September 1, 2016;

2. Passed a resolution approving the appointment of Capt. Dinesh Gautama, currently an Executive Director of the Company, as the Chief Executive Officer of the Company, with effect from September 1, 2016;

3. Accepted and noted the resignation of Mr. Nemichand Jayavantraj Mehta from the position of Chief Executive Officer of the Company; and

4. Accepted and noted the resignation of Mr. Jayesh Nemichand Mehta as a Whole time Director of the Company.

Further, in compliance with applicable provisions of the Regulations, we wish to inform that the Board of Directors of Navkar Terminals Limited ("**NTL**"), a wholly owned subsidiary of the Company, at their meeting held on September 1, 2016, passed a resolution approving the appointment of Mr. Jayesh Nemichand Mehta as a Whole time Director of NTL, subject to approval of the shareholders of NTL, with effect from September 1, 2016.

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,
Yours Faithfully,
For **Navkar Corporation Limited**

Ekta Chuglani
Company Secretary