

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

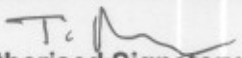
|                                                                                                                                                                           |                        |                                                         |                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|---------------------------------------------------------|----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                        | NCL Industries Limited |                                                         |                                                          |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                          | Kalidindi Ravi         |                                                         |                                                          |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                | Yes                    |                                                         |                                                          |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                     | NSE & BSE              |                                                         |                                                          |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                  | Number                 | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <b><u>Before the acquisition/disposal under consideration, holding of:</u></b>                                                                                            |                        |                                                         |                                                          |
| a) Shares carrying voting rights                                                                                                                                          | 1956385                | 5.60                                                    | 5.60                                                     |
| b) Voting rights (VR) otherwise than by shares                                                                                                                            |                        |                                                         |                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) |                        |                                                         |                                                          |
| <b>Total (a+b+c)</b>                                                                                                                                                      | 1956385                | 5.60                                                    | 5.60                                                     |
| <b><u>Details of acquisition/sale</u></b>                                                                                                                                 |                        |                                                         |                                                          |
| a) Shares carrying voting rights acquired/sold                                                                                                                            | 5169                   | 0.01                                                    | 0.01                                                     |
| b) VRs acquired /sold otherwise than by shares                                                                                                                            |                        |                                                         |                                                          |



|                                                                                                                                                                                             |                                                                  |      |      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|------|------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold      |                                                                  |      |      |
| Total (a+b+c)                                                                                                                                                                               | 5169                                                             | 0.01 | 0.01 |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                              |                                                                  |      |      |
| a) Shares carrying voting rights                                                                                                                                                            | 1961554                                                          | 5.61 | 5.61 |
| b) VRs otherwise than by shares                                                                                                                                                             |                                                                  |      |      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. |                                                                  |      |      |
| Total (a+b+c)                                                                                                                                                                               | 1961554                                                          | 5.61 | 5.61 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Open Market                                                      |      |      |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 18.01.2013                                                       |      |      |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale.                                                                                                | 34937335 Equity shares of Rs.10 each aggregating to Rs.349373350 |      |      |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | 34937335 Equity shares of Rs.10 each aggregating to Rs.349373350 |      |      |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                           | 34937335 Equity shares of Rs.10 each aggregating to Rs.349373350 |      |      |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for NCL INDUSTRIES LTD.

  
**Authorised Signatory**  
**Company Secretary**



Place: Hyderabad

Date: 19.01.2013

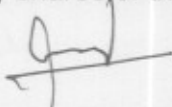
**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                   |                        |                                                        |                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------------------------------------------------|----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                | NCL Industries Limited |                                                        |                                                          |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                  | Kalidindi Ravi         |                                                        |                                                          |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                        | Yes                    |                                                        |                                                          |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                             | NSE & BSE              |                                                        |                                                          |
| 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC                                                                                             | Number                 | % w.r.t total share/voting capital wherever applicable | % w.r.t total diluted share/voting capital of the TC (*) |
| <b><u>Before the acquisition under consideration, holding of:</u></b>                                                                                                             |                        |                                                        |                                                          |
| a) Shares carrying voting rights                                                                                                                                                  | 1956385                | 5.60                                                   |                                                          |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                             |                        |                                                        |                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          |                        |                                                        |                                                          |
| Total (a+b+c)                                                                                                                                                                     | 1956385                | 5.60                                                   |                                                          |
| <b><u>Details of acquisition</u></b>                                                                                                                                              |                        |                                                        |                                                          |
| a) Shares carrying voting rights acquired                                                                                                                                         | 5169                   | 0.01                                                   |                                                          |
| b) VRs acquired otherwise than by equity shares                                                                                                                                   |                        |                                                        |                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired |                        |                                                        |                                                          |
| Total (a+b+c)                                                                                                                                                                     | 5169                   | 0.01                                                   |                                                          |

|                                                                                                                                                                                                   |                                                                  |      |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|------|--|
| <b>After the acquisition, holding of:</b>                                                                                                                                                         |                                                                  |      |  |
| a) Shares carrying voting rights                                                                                                                                                                  | 1961554                                                          | 5.61 |  |
| b) VRs otherwise than by equity shares                                                                                                                                                            |                                                                  |      |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition        |                                                                  |      |  |
| Total (a+b+c)                                                                                                                                                                                     | 1961554                                                          | 5.61 |  |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                                                        | Oper Market                                                      |      |  |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 18.01.2013                                                       |      |  |
| 8. Equity share capital / total voting capital of the TC before the said acquisition                                                                                                              | 34937335 Equity shares of Rs.10 each aggregating to Rs.349373350 |      |  |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                | 34937335 Equity shares of Rs.10 each aggregating to Rs.349373350 |      |  |
| 10. Total diluted share/voting capital of the TC after the said acquisition                                                                                                                       | 34937335 Equity shares of Rs.10 each aggregating to Rs.349373350 |      |  |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer

Place: Hyderabad

Date: 18.01.2013