



NCL INDUSTRIES LIMITED



AN ISO 9001 : 2008 COMPANY

NCLIL/SEC/2012-2013

30.05.2012

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051

Dear Sir,

Re: Outcome of Board Meeting dated 30th May, 2012

We report the outcome of the Board Meeting held today as follows:

- 1) The statement of Audited Financial Results for the quarter and year ended 31st March, 2012 was approved for publication. A copy of the statement is enclosed to this letter.
- 2) The Board of Directors of the company has recommended dividend on equity shares @ 20% on equity shares of Rs.10/-each amounting to Rs2.00. per share subject to the approval of shareholders at the ensuing Annual General Meeting. The dividend was recommended after the Board approved the Annual accounts for the Financial Year 2011-12.

This is for your kind information and records.

Yours faithfully,
for NCL INDUSTRIES LIMITED,


(T.ARUN KUMAR)
Company Secretary



(022) 26598238



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AUDITED QUARTERLY FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Gross Sales	23,323.19	18,657.35	20,333.68	75,914.39	56,150.50
	Less: Inter Segment Transfers	4,278.22	3,563.86	2,967.13	12,810.90	10,019.94
	Less: Taxes & Duties	4,055.87	3,226.21	3,886.21	13,095.98	9,934.15
1	(a) Net Sales / Income from Operations	14,989.10	11,867.28	13,480.34	50,007.51	36,196.41
	(b) Other Operating Income	110.00	75.96	106.92	316.29	332.02
	Total Income (a+b)	15,099.10	11,943.24	13,587.26	50,323.80	36,528.43
2	Expenditure :					
	a. (Increase) / Decrease in Stock in trade and WIP	1,080.11	(247.32)	149.42	264.34	(425.90)
	b. Consumption of Raw Materials	6,551.62	4,931.10	4,828.72	19,284.44	15,017.87
	c. Purchase of Traded Goods	2.64	3.49	14.12	13.20	26.63
	d. Consumption of Stores	660.97	430.41	363.84	1,758.24	1,305.84
	e. Packing & Forwarding	581.26	455.04	546.52	1,923.31	1,566.08
	f. Other Manufacturing & Erection Expenses	265.19	183.66	360.99	964.95	1,045.52
	g. Employees Cost	447.21	545.77	397.35	1,948.41	1,604.49
	h. Power	1,455.48	871.52	1,161.88	4,536.53	3,852.78
	i. Fuel	3,213.94	2,826.46	1,831.93	9,718.82	5,700.09
	j. Transport & Handling	1,880.19	1,391.93	2,234.14	6,489.88	4,814.37
	k. Depreciation	827.82	785.91	855.33	3,172.66	3,108.92
	l. Admin., Selling & Other Expenditure	957.67	579.55	563.22	2,705.37	2,141.34
	m. Inter Segment Transfers	(4,278.22)	(3,563.86)	(2,967.13)	(12,810.90)	(10,019.94)
	n. Total	13,645.89	9,193.66	10,340.32	39,969.25	29,738.09
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	1,453.21	2,749.58	3,246.93	10,354.55	6,790.34
4	Other Income	47.16	0.60	33.31	64.46	83.68
5	Profit before Interest & Exceptional Items (3 + 4)	1,500.37	2,750.18	3,280.24	10,419.01	6,874.02
6	Interest	1,093.62	1,023.89	1,022.81	4,146.51	4,055.24
7	Profit after Interest but before Exceptional Items (5 - 6)	406.75	1,726.29	2,257.43	6,272.50	2,818.78
8	Exceptional Items (Net Prior Year Adjustments)	171.27	(3.03)	11.64	88.70	42.01
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	578.02	1,723.26	2,269.07	6,361.20	2,860.79
10	Tax Expense	353.73	325.78	178.78	1,995.72	519.50
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	224.29	1,397.48	2,090.29	4,425.48	2,341.29
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	224.29	1,397.48	2,090.29	4,425.48	2,341.29
14	Paid up equity share capital (Face value of Rs.10 each)	3,493.73	3,493.73	3,493.73	3,493.73	3,493.73
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				15,647.59	12,094.21
16	Earnings Per Share (EPS) in Rupees					
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	3.28	5.86	8.92	22.06	17.07
	Basic & Diluted EPS before and after Extra-ordinary Items (Not Annualised)	0.64	4.00	5.98	12.67	6.70
17	Public Shareholding					
	- Number of Shares	18,617,985	18,479,164	19,288,087	18,617,985	19,288,087
	- Percentage of shareholding	53.29	52.89	55.21	53.29	55.21
18	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered:					
	- Number of Shares	10,117,113	9,792,113	10,721,839	10,117,113	10,721,839
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	61.99	59.50	68.51	61.99	68.51
	- Percentage of Shares (as a % of the total Share Capital of the Company)	28.96	28.03	30.69	28.96	30.69
	b) Non- Encumbered:					
	- Number of Shares	6,202,237	6,666,058	4,927,409	6,202,237	4,927,409
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	38.01	40.50	31.49	38.01	31.49
	- Percentage of Shares (as a % of the total Share Capital of the Company)	17.75	19.08	14.10	17.75	14.10

Regd. & Corporate Office : Raghava Ratna Towers, 7th Floor, Chirag Ali Lane, Hyderabad - 500 001, India

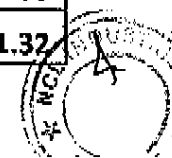
TEL : 040-23203637, 23202548, FAX : 040-23202496, 23203417, Email : ncl@nclind.com, Website: www.nclind.com



STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR

Rs. Lakhs

	31-Mar-12	31-Mar-11
EQUITY AND LIABILITIES		
Share holders' Funds		
Share Capital	3,493.73	3,493.73
Reserves and Surplus	15,647.59	12,034.21
Sub-Total : Shareholders' Funds	19,141.32	15,527.94
Non-Current Liabilities		
Long - Term Borrowings	11,760.54	16,569.39
Deferred Tax Liabilities	3,389.11	3,285.46
Other - Long Term Liabilities	4,080.25	4,094.10
Long - Term Provisions	214.52	195.49
Sub-Total : Non Current Liabilities	19,444.42	24,144.44
Current Liabilities		
Short - Term Borrowings	8,303.34	7,618.52
Trade Payables	3,309.74	2,299.16
Other Current Liabilities	13,284.22	12,838.33
Short - Term Provisions	2,435.01	682.93
Sub-Total : Current Liabilities	27,332.31	23,438.94
TOTAL EQUITY AND LIABILITIES	65,918.05	63,111.32
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	44,986.51	45,723.64
Capital Work - in- Progress	1,714.21	149.60
Non - Current Investments	-	-
Long - Term Loans & Advances	1,360.66	890.55
Sub-Total : Non - Current Assets	48,061.38	46,763.79
Current Assets		
Inventories	5,874.55	5,285.47
Trade Receivables	6,189.37	5,894.39
Cash and Cash Equivalents	406.96	324.23
Short- Term Loans and Advances	3,350.94	3,996.81
Other Current Assets	2,034.85	846.63
Sub-Total : Current Assets	17,856.67	16,347.53
TOTAL-ASSETS	65,918.05	63,111.32



Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

Rs. Lakhs					
	Quarter Ended			Year Ended	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
	(Audited)	(Unaudited)	(Audited)	(Audited)	
1 Segment Revenue					
a) Cement Division	19,982.36	16,314.92	17,984.37	66,480.48	47,088.58
b) Boards Division	2,070.41	1,555.28	1,768.03	6,740.40	6,145.73
c) Prefab Division	1,038.85	516.37	355.19	1,797.18	1,775.13
d) Energy Division	14.18	260.10	226.09	668.25	1,141.07
e) Ready Mix Concrete Division*	217.40	10.68	-	228.08	-
f) Unallocated	-	-	-	-	-
TOTAL	23,323.19	18,657.35	20,333.68	75,914.39	56,150.50
Less : Inter Segment Revenue	4,278.22	3,563.86	2,967.13	12,810.90	10,019.94
Less : Taxes & Duties	4,055.87	3,226.21	3,886.21	13,095.98	9,934.15
Net Sales from Operations	14,989.10	11,867.28	13,480.34	50,007.52	36,196.41
2 Segment Results:					
Profit before Interest & Tax					
a) Cement Division	1,639.16	2,379.91	3,046.00	9,462.89	5,294.80
b) Boards Division	311.13	177.75	146.77	981.01	768.35
c) Prefab Division	(146.68)	17.01	(47.01)	(187.78)	33.12
d) Energy Division	(55.08)	175.15	146.12	331.13	819.76
e) Ready Mix Concrete Division	(76.90)	(2.66)	-	(79.57)	-
f) Unallocated	-	-	-	-	-
TOTAL	1,671.64	2,747.15	3,291.89	10,507.68	6,916.03
Less: Interest	1,093.62	1,023.89	1,022.81	4,146.51	4,055.24
Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	578.02	1,723.26	2,269.07	6,361.17	2,860.79
3 Capital Employed					
a) Cement Division	42,606.60	42,282.62	42,355.13	42,606.60	42,355.13
b) Boards Division	4,584.11	5,343.95	4,875.07	4,584.11	4,875.07
c) Prefab Division	1,144.58	1,470.11	1,907.54	1,144.58	1,907.54
d) Energy Division	4,067.50	4,170.93	4,207.63	4,067.50	4,207.63
e) Ready Mix Concrete Division	801.67	747.09	-	801.67	-
f) Unallocated	2,486.00	1,328.69	1,812.73	2,486.00	1,812.73
TOTAL	55,690.46	55,343.39	55,158.10	55,690.46	55,158.10

*The Company has forayed into RMC Business and established Two Plants at Hyderabad and Vizag, Andhra Pradesh which have suceesfully commenced commercial operations during the month of December 2011.

1. The Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30th May 2012.
2. The Operations of Energy Division involving generation of Hydel Power is seasonal in nature and dependant on rainfall and release of water by the Authorities. The power generation during the quarter has been affected due to the suboptimal release of the water.
3. There have been no outstanding complaints from the Shareholders / Investors either at the beginning or at the end of the Quarter. Seven complaints received during the Quarter have been disposed off.
4. Figures of last quarter are the balancing fugures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
5. Consequent to the notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended 31st March 2012 have been prepared as per Revished Schedule VI. Accordingly, the previous year figures have also been reclassified to conform to this year's clasfication. Further, previous periods / years figures have been regrouped / rearranged wherever necessary.
6. The Board has recommended a Dividend of 20% for the Financial Year 2011 -12. If approved by the Shareholders, the total dividend payout including dividend tax will be Rs 812.10 lakhs.

Hyderabad
30th May 2012



For and on behalf of the Board
NCL INDUSTRIES LIMITED

[Signature]
K. RAVI
MANAGING DIRECTOR