



NCL INDUSTRIES LIMITED

AN ISO 9001 : 2008 COMPANY



14.02.2013

NCLIL/SEC/2013-2014
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051

Dear Sir,

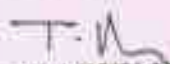
Re: Outcome of Board Meeting dated 14th February, 2013

We report the outcome of the Board Meeting held today as follows:

- 1) The statement of Un-Audited Financial Results for the quarter ended 31st December, 2012 was approved for publication. The same has been subjected to limited review and the limited review Report of the Statutory Auditors has been approved by the Audit Committee, and placed before the Board. A copy of the statement of Un-Audited Financial Results along with limited review Report is enclosed to this letter.

This is for your kind information and records.

Yours faithfully,
for NCL INDUSTRIES LIMITED.


(T. ARUN KUMAR)
Company Secretary





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2012

Part I

Sl. No.		PARTICULARS	Quarter ended			Nine Months ended		Rs. Lakhs
Sl. No.			31-Dec-12	30-Sep-12	31-Dec-11	30-Sep-12	31-Dec-11	Year ended 31.3.2012
			(Unaudited)					(Audited)
			54,824.82	54,283.25	58,957.35	46,557.55	52,341.21	75,954.89
		Less: Inter Segment Transfers	3,529.73	2,203.88	3,253.86	2,558.77	8,532.88	12,810.80
		Less: Taxes & Duties	2,889.84	2,564.37	6,228.23	2,867.32	8,842.11	13,096.98
1		(a) Net Sales / Income from Operations	8,115.25	6,515.00	11,475.24	11,131.46	15,016.22	50,037.11
		(b) Other Operating Income	79.83	48.24	71.39	128.30	206.39	318.29
		Total Income (a+b)	8,195.08	6,563.24	11,546.63	11,260.76	15,222.61	50,355.40
2		Expenditure:						
		a. Transport / Delivery to Stock in trade and WIP	(664.89)	(389.13)	(147.53)	(1,174.88)	(821.70)	264.34
		b. Consumption of Raw Materials	4,377.83	4,138.50	4,881.10	12,562.91	13,732.82	19,284.44
		c. Purchase of Traded Goods	-	2.20	3.49	3.66	22.88	15.20
		d. Consumption of Stores	(295.38)	(82.38)	(499.41)	(1,268.87)	(1,097.27)	1,756.34
		e. Packing & Forwarding	(301.78)	(351.20)	(615.04)	(1,194.82)	(1,342.01)	1,325.21
		f. Other Manufacturing & Service Expenses	(134.54)	(188.85)	(183.64)	(554.25)	(688.75)	864.88
		g. Employees Cost	(585.75)	(525.58)	(545.17)	(1,671.28)	(1,521.20)	1,948.41
		h. Power	(1,406.31)	(1,167.65)	(471.52)	(4,140.89)	(3,581.19)	4,538.55
		i. Fuel	(3,028.84)	(2,846.70)	(3,876.44)	(9,505.42)	(8,204.88)	9,718.82
		j. Transport & Handling	(1,474.21)	(1,200.78)	(1,381.90)	(4,471.43)	(4,689.89)	6,489.88
		k. Depreciation	(816.80)	(816.27)	(781.91)	(2,423.45)	(2,344.80)	3,173.64
		l. Admin., Selling & Other Expenditure	(642.83)	(494.25)	(576.33)	(1,848.41)	(1,761.70)	5,788.37
		m. Inter Segment Transfers	(1,525.72)	(2,203.88)	(3,088.86)	(2,855.77)	(5,522.88)	(12,810.80)
		n. Total	(8,815.30)	(8,835.84)	(9,181.44)	(28,048.87)	(26,712.38)	30,501.23
3		Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	255.34	(1,272.60)	2,709.22	(1,788.11)	8,510.23	19,354.17
4		Other Income	8.82	64.62	5.82	70.47	(7.50)	84.98
5		Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	264.16	(1,207.98)	2,715.04	(1,717.64)	8,502.73	19,439.15
6		Finance Costs	(88.14)	(377.58)	(1,023.80)	(2,794.88)	(3,851.89)	4,146.51
7		Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 - 6)	176.02	(1,585.56)	1,691.24	(1,422.76)	4,650.84	15,292.64
8		Exceptional Items (Net Profit from Adjustments)	(0.40)	(0.52)	(1.59)	(18.54)	(82.57)	88.70
9		Profit (a) / Loss (b) from Ordinary Activities before Tax (7 + 8)	175.62	(1,586.08)	1,689.65	(1,441.30)	4,568.27	15,381.34
10		Tax Expense	(12.80)	(67.51)	(25.78)	(126.84)	(1,541.89)	1,895.71
11		Net Profit (a) / Loss (b) from Ordinary Activities after Tax (9 - 10)	162.82	(1,653.59)	1,665.43	(1,568.14)	3,026.38	13,485.63
12		Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13		Net Profit / (Loss) For the Period (11 + 12)	162.82	(1,653.59)	1,665.43	(1,568.14)	3,026.38	13,485.63
14		Patron equity share capital (Face value of Rs.10 each)	5,485.73	5,485.73	5,485.73	5,485.73	5,485.73	5,485.73
15		Reserves including liquidation reserves as per balance sheet of previous accounting year						15,847.19
16		Earnings Per Share (EPS) in Rupees:						
		Cash EPS before and after Extraordinary Items (Net Profit / Loss)	2.71	2.77	3.88	6.38	18.79	25.06
		Basic & Diluted EPS before and after Extraordinary Items (Net Profit / Loss)	3.23	3.33	4.88	5.98	12.02	18.37

Part II

A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	28,326,798	28,326,798	18,479,644	18,524,794	18,479,644	18,417,883
	- Percentage of shareholding	51.01	51.01	52.89	51.02	51.89	51.18
2	Promoter and Promoter Group Shareholding						
	(a) <u>Delisted / Unlisted:</u>						
	- Number of Shares	10,542,113	10,542,113	9,781,311	10,542,113	9,781,311	10,117,223
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	64.23	61.77	58.38	64.23	58.38	61.88
	- Percentage of Shares (as a % of the total Share Capital of the Company)	35.17	38.38	38.81	35.17	38.87	38.94
	(b) <u>Non- Unlisted:</u>						
	- Number of Shares	5,875,488	5,875,488	5,485,334	5,875,488	5,485,334	6,292,237
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	31.77	38.23	41.50	31.77	41.50	38.01
	- Percentage of Shares (as a % of the total Share Capital of the Company)	19.80	17.69	19.88	19.80	19.88	17.75
B	PARTICULARS	3 months ended 31.12.2012					
	Outstanding at the beginning of the quarter						Nil
	Issued during the quarter						17
	Repurchased during the quarter						12
	Remaining unissued at the end of the quarter						Nil



Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

	Quarter Ended			Nine - Months Ended		Rs. Lakhs
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	Year Ended
	(Unaudited)					31.3.2012
1. Segment Revenue						(Audited)
a) Cement Division	11,807.08	11,281.46	15,314.91	38,294.52	46,496.12	66,480.48
b) Boards Division	1,923.74	1,949.27	1,555.28	5,627.74	4,670.00	6,740.40
c) Prefab Division	191.55	247.22	518.37	412.03	758.33	1,793.18
d) Energy Division	215.88	195.76	268.33	412.42	854.07	668.25
e) Ready Mix Concrete Division*	879.78	628.55	10.68	1,810.84	18.18	229.04
f) Unallocated	-	-	-	-	-	-
TOTAL	34,814.82	34,183.25	18,657.35	46,557.55	52,993.21	75,934.39
Less: Inter Segment Revenue	2,525.72	2,202.99	3,063.96	7,595.77	6,532.58	12,810.00
Less: Taxes & Duties	2,508.94	2,364.37	3,226.21	7,897.10	9,040.11	13,095.98
Net Sales from Operations	9,779.16	8,614.89	11,867.28	11,164.68	35,018.43	50,007.62
2. Segment Results:						
Profit before Interest & Tax						
a) Cement Division	361.48	604.84	2,379.01	2,082.46	7,823.73	9,402.89
b) Boards Division	473.58	489.30	177.75	1,260.30	683.88	981.04
c) Prefab Division	30.21	(71.69)	17.01	(34.31)	(41.11)	(187.78)
d) Energy Division	127.09	117.60	175.15	163.77	186.21	333.13
e) Ready Mix Concrete Division	(64.84)	(53.76)	(2.44)	(178.43)	(2.66)	(79.17)
f) Unallocated	-	-	-	-	-	-
TOTAL	943.52	1,126.77	2,747.15	3,296.79	8,836.05	10,507.68
Less: Interest	908.16	917.58	1,023.89	2,794.00	3,052.89	4,146.51
Add: Net of unavailable income/ (Expenses)	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	35.34	189.19	1,723.36	500.99	5,783.16	6,361.18
3. Capital Employed						
a) Cement Division	39,329.62	40,733.01	41,281.62	39,329.62	41,382.52	42,606.80
b) Boards Division	3,692.77	3,047.13	5,343.95	3,692.77	5,343.95	4,584.11
c) Prefab Division	1,108.83	2,008.00	1,470.11	1,108.83	1,470.11	1,144.58
d) Energy Division	3,861.34	4,032.79	4,170.93	3,861.34	4,170.93	4,007.10
e) Ready Mix Concrete Division	977.37	1,008.36	747.09	977.37	747.09	801.87
f) Unallocated	2,823.23	3,149.12	1,328.80	2,823.23	1,328.80	1,673.90
TOTAL	53,394.17	54,472.62	55,343.99	53,394.17	55,343.99	54,878.36

*The Company has entered MMC business and established Two Plants at Hyderabad and Vizag, Andhra Pradesh which have commenced commercial operations during the month of December 2011.

1. The Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14th February 2013 and have been subjected to limited review by the Statutory Auditors of the Company.

2. The Operations of the Company have been adversely affected due to severe power cuts and sluggish market conditions for cement.

3. The Operations of Energy Division involving generation of Hydel Power is seasonal in nature and dependent on rainfall and release of water by the Authorities. The Power Generation during the quarter has been affected due to overall inadequate water inflow into the Rivers where the company's power plants are situated.

4. Previous period figures have been reclassified / regrouped to conform to the current period figures.

Hyderabad
14th February 2013

For and on behalf of the Board
NCL INDUSTRIES LIMITED


K. RAVI
MANAGING DIRECTOR



Annexure V to Clause 41

Limited Review Report

To

The Board of Directors,
NCL Industries Limited,
7th Floor, Raghava Ratna Towers,
Chirag Ali Lane, Abids,
Hyderabad - 500 001

We have reviewed the accompanying statement of unaudited financial results of NCL Industries Limited for the period ended 31.12.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad

14.02.2013



For VENUGOPAL & CHENYOY,
CHARTERED ACCOUNTANTS,

P.V. Sri Hari

(P.V. SRI HARI)

Partner

Membership No. 21961