



NCL INDUSTRIES LIMITED

AN ISO 9001 : 2000 COMPANY



NCLIL/SEC/2012-2013

31.07.2012

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051

Dear Sir,

Re: Outcome of Board Meeting dated 31st July, 2012

We report the outcome of the Board Meeting held today as follows:

- 1) The statement of Un-Audited Financial Results for the quarter ended 30th June, 2012 was approved for publication. The same has been subjected to limited review and the limited review Report of the Statutory Auditors has been approved by the Audit Committee, and placed before the Board. A copy of the statement of Un-Audited Financial Results is enclosed to this letter.
- 2) The Board approved the proposal to setup ^{one} more Ready-Mix Concrete Plant in Andhra Pradesh.

This is for your kind information and records.

Yours faithfully,
for NCL INDUSTRIES LIMITED,


(T.ARUN KUMAR)
Company Secretary





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

Part I

Sl. No.	PARTICULARS	Quarter Ended			Rs. Lakhs Year Ended 31.3.2012
		30-Jun-12	31 Mar-12	30-Jun-11	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Gross Sales	17,559.48	23,323.19	17,772.79	75,914.39
	Less: Inter Segment Transfers	2,822.05	4,278.22	2,509.86	12,810.90
	Less: Taxes & Duties	3,022.80	4,055.87	3,049.11	13,095.98
1	(a) Net Sales / Income from Operations	11,714.63	14,989.10	12,213.82	50,007.51
	(b) Other Operating Income	70.85	110.00	70.94	316.29
	Total Income (a+b)	11,785.48	15,099.10	12,284.76	50,323.80
2	Expenditure :				
	a. (Increase) / Decrease in Stock in trade and WIP	(120.27)	1,080.11	(222.29)	264.34
	b. Consumption of Raw Materials	4,566.72	6,551.62	4,085.39	19,284.44
	c. Purchase of Traded Goods	1.38	2.64	5.05	13.20
	d. Consumption of Stores	440.70	660.97	368.47	1,758.24
	e. Packing & Forwarding	450.84	581.26	438.10	1,923.31
	f. Other Manufacturing & Erection Expenses	231.06	265.19	246.08	964.95
	g. Employees Cost	531.92	447.21	488.48	1,948.41
	h. Power	1,536.69	1,455.48	1,192.25	4,536.53
	i. Fuel	2,520.07	3,213.94	1,538.07	9,718.82
	j. Transport & Handling	1,706.96	1,880.19	1,758.27	6,489.88
	k. Depreciation	796.54	827.82	777.54	3,172.66
	l. Admn., Selling & Other Expenditure	711.31	957.67	615.47	2,705.37
	m. Inter Segment Transfers	(2,822.05)	(4,278.22)	(2,509.86)	(12,810.90)
	n. Total	10,551.87	13,645.89	8,781.03	39,969.25
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,233.61	1,453.21	3,503.73	10,354.55
4	Other Income	1.11	47.16	15.39	64.46
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)	1,234.72	1,500.37	3,519.12	10,419.01
6	Finance Costs	949.05	1,093.62	1,024.47	4,146.51
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 ± 6)	285.67	406.75	2,494.65	6,272.50
8	Exceptional Items (Net Prior Year Adjustments)	(9.20)	171.27	(1.35)	88.70
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 ± 8)	276.47	578.02	2,493.30	6,361.20
10	Tax Expense	114.45	353.73	798.33	1,935.72
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 ± 10)	162.02	224.29	1,694.97	4,425.48
12	Extra-ordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) For the Period (11 ± 12)	162.02	224.29	1,694.97	4,425.48
14	Paid up equity share capital (Face value of Rs.10 each)	3,493.73	3,493.73	3,493.73	3,493.73
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	15,647.59
16	Earnings Per Share (EPS) in Rupees				
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	2.92	3.28	7.29	22.06
	Basic & Diluted EPS before and after Extra-ordinary Items (Not Annualised)	0.46	0.64	4.85	12.67



Part II

A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	18,612,538	18,617,985	18,813,563	18,617,985
- Percentage of shareholding	53.27	53.29	53.85	53.29
2 Promoter and Promoter Group Shareholding				
a) Pledged / Encumbered:				
- Number of Shares	10,117,113	10,117,113	11,021,839	10,117,113
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	61.97	61.99	68.36	61.99
- Percentage of Shares (as a % of the total Share Capital of the Company)	28.96	28.96	31.55	28.96
b) Non- Encumbered:				
- Number of Shares	6,207,684	6,202,237	5,101,933	6,202,237
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	38.03	38.01	31.64	38.01
- Percentage of Shares (as a % of the total Share Capital of the Company)	17.77	17.75	14.60	17.75

B	PARTICULARS	3 months ended 30-06-2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil



Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

	Quarter Ended			Rs. Lakhs
	30-Jun-12	31-Mar-12	30-Jun-11	Year Ended 31.3.2012
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
a) Cement Division	15,225.98	19,982.36	16,011.17	66,480.48
b) Boards Division	1,754.73	2,070.41	1,559.97	6,740.40
c) Prefab Division	72.26	1,038.85	201.65	1,797.18
d) Energy Division	-	14.18	-	668.25
e) Ready Mix Concrete Division*	506.51	217.40	-	228.08
f) Unallocated	-	-	-	-
TOTAL	17,559.48	23,323.19	17,772.79	75,914.39
Less : Inter Segment Revenue	2,822.05	4,278.22	2,509.86	12,810.90
Less : Taxes & Duties	3,022.80	4,055.87	3,049.11	13,095.98
Net Sales from Operations	11,714.63	14,989.10	12,213.82	50,007.52
2 Segment Results:				
Profit before Interest & Tax				
a) Cement Division	1,116.15	1,639.16	3,392.50	9,462.89
b) Boards Division	296.93	311.13	234.62	981.01
c) Prefab Division	(38.83)	(146.68)	(22.84)	(187.78)
d) Energy Division	(90.91)	(55.08)	(86.51)	331.13
e) Ready Mix Concrete Division	(57.81)	(76.90)	-	(79.57)
f) Unallocated	-	-	-	-
TOTAL	1,225.52	1,671.64	3,517.77	10,507.68
Less: Interest	949.05	1,093.62	1,024.47	4,146.51
Add: Net of unallocable Income/ (Expenses)	-	-	-	-
TOTAL PROFIT BEFORE TAX	276.47	578.02	2,493.30	6,361.18
3 Capital Employed				
a) Cement Division	41,888.82	42,606.60	43,262.13	42,606.60
b) Boards Division	4,884.67	4,584.11	5,170.85	4,584.11
c) Prefab Division	1,103.70	1,144.58	1,784.27	1,144.58
d) Energy Division	3,984.38	4,067.50	4,109.51	4,067.50
e) Ready Mix Concrete Division	840.23	801.67	-	801.67
f) Unallocated	1,786.94	2,486.00	905.30	2,486.00
TOTAL	54,488.74	55,690.46	55,232.06	55,690.46

*The Company has entered RMC Business and established Two Plants at Hyderabad and Vizag, Andhra Pradesh which have commenced commercial operations during the month of December 2011.

1. The Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 31st July 2012 and have been subjected to limited review by the Statutory Auditors of the Company.
2. The Operations of Energy Division involving generation of Hydel Power is seasonal in nature and dependant on rainfall and there was no power generation during the quarter under review in the absence of water.
3. Previous period figures have been reclassified / regrouped to conform to the current period figures.
4. The Board has recommended a Dividend of 20% for the Financial Year 2011 -12 in its meeting held on 30.5.2012. If approved by the Shareholders, the total dividend payout including dividend tax will be Rs 812.10 lakhs.

TB Dam Plant, Hospet
31st July 2012



For and on behalf of the Board
NCL INDUSTRIES LIMITED

K. RAVI
MANAGING DIRECTOR