NCL INDUSTRIES LIMITED

NCL GROUP

AN ISO 9001 : 2015 COMPANY
CIN : L33130TG1979PLC002521

Ref: NCLIL/BSE/2019-20

September 27, 2019

To

Deputy General Manager
BSE Limited
PhirojeeJeejeebhoy Towers
Floor No.25, Dalal Street
MUMBAI – 400 001.
Telephone. 022-22721234 / 33
Scrip Code: 502168

Manager – Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051
Telephone: 022- 26598100
Symbol: NCLIND

Dear Sir,

Sub: Outcome of the Board Meeting

1) On the recommendation of the Nomination & Remuneration Committee, the Board approved the proposal to appoint Mrs Roopa Bhupatiraju as Executive Director of the Company with effect from 1st, October,2019 subject to the approval by members of the company at the next Annual General Meeting by way of Special Resolution.

   Mrs.Roopa Bhoopathiraju born on 22nd September, 1978 is the daughter of Mr.Ravi Kalidindi, current Managing Director and one of the promoter directors. She did her MBA (specialization in Marketing and Entrepreneurship) with distinction in the year 2001 from Sivasivani Institute of Management and later MS in Marketing Communications with distinction from Illinois Institute of Technology in USA.

   She joined NCL Industries Ltd in February 2006 as Marketing Manager in Boards division and was later elevated to Executive Assistant to Managing Director from 12th March, 2007 to 30th November, 2008. She moved to the United States in the year 2009 and had honed her entrepreneurial skills by setting up her own business in California (USA) in the name of Devi LLC which was incorporated in USA.

   She has already been a non executive director of the company with effect from 30th May 2014, and is familiar with the business and operations of the company.

2.) The Board accepted the resignation submitted by Mr.Bh.Subba Raju as Executive Director w.e.f 1st October, 2019 in view of his proposed appointment as Joint Managing Director of another group company. He will however continue as Non Executive Director on the Board.

3) The Board accepted the resignation of Mr.K.Madhu as Director w.e.f 27th September, 2019 as a measure to balance the Promoter &Non Promoter Directors.

The meeting commenced at 1.00 PM and ended at 2.35 PM

Thanking you.

for NCL INDUSTRIES LIMITED,

T. ARUN KUMAR
Company Secretary & Compliance Officer

NCL INDUSTRIES LTD. HYDERABAD