

NCLIL/SEC/2020-2021

20.04.2020

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051

Dear Sir,

Re: Your Mail dated 17th April, 2020 -Clarification on Spurt in Share Price

Kindly refer to your mail dated cited above on the captioned matter.

We have noted that you have sent a letter through mail seeks information / announcement if any which in the opinion of the Company may have bearing on the recent significant movement in the Share Price / Volume behaviour in the Company's Scrip.

In this regard, we wish to inform you that there is no occurrence of any event nor there is any information that has a bearing on the operations or performance of the Company including price sensitive information etc:

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 the Company has been regularly disclosing all the material events / all price sensitive information immediately to the Stock Exchanges / other regulatory bodies. The Company has also been regularly disclosing the details of acquisition / sale of shares made by promoter / Promoter group in accordance with SEBI (SAST) Regulations, 2011 and also under SEBI (PIT) Regulations, 2015. In this regard, we also wish to inform that promoter / Promoter group have disclosed their recent purchase of shares to the Company and Company in turn has informed the same to Stock Exchanges.

We also wish to state that there is no pending announcement which in our opinion may have a bearing on the Price / Volume behaviour in the Scrip in the absence of any material event.

This is for your kind information and records please.

Yours faithfully,

for **NCL INDUSTRIES LIMITED.**

(SD)

T.ARUN KUMAR

Company Secretary & Compliance Officer