

NCLIL/SEC/2026-2027

13-04-2026

<b>To</b> <b>Bombay Stock Exchange Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Floor.25, Dalal Street MUMBAI – 400001</b> <b>Tel No.022-22721234</b>	<b>To</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E),</b> <b>Mumbai – 400051Tel: 022-26598235</b>
---	---

Dear Sir/Madam,

**Sub: Board Comments on the fine levied by the National Stock Exchange (NSE)**

**Ref.: NSE/LIST-SOP/FINES/0155 dated February 13, 2026.**

This is in continuation of our Intimation dated February 16, 2026 regarding the fine of Rs. Rs. 54280/- (inclusive of GST) levied by NSE for delayed filing Shareholding pattern for Quarter ended 31<sup>st</sup> December 2025.

In pursuance of SEBI Master Circulars, the aforesaid notice of non-compliance was duly placed before the Board of Directors of the Company at their meeting held today ie., 13<sup>th</sup> April 2026.

The Board had reviewed the notice, waiver application, rejection letter and provided the following comments:

- The Board emphasised to ensure strict adherence to all SEBI (LODR) Regulations applicable to the Company. The Board advised the Management to remain fully updated on all amendments and regulatory changes issued by SEBI & Companies Act 2013 from time to time.

You are requested to kindly take this on record.

Thanking you,

for **NCL INDUSTRIES LIMITED.**

**M. Divya Bharathi**  
Company Secretary &  
Compliance Officer

