

From
Rashida Adenwala
Plot No 50, Mansarovar Villa-II
Sai Sagar heights, Trimulgherry
Secunderabad - 500015

Date : 29th October 2020

To,
The Board of Directors
NCL Industries Limited
NCL Pearl, 7th Floor
S D Road
Secunderabad - 500026

Respected Sirs

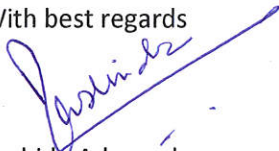
Sub: Resignation as Independent Direct with immediate effect

With regret, I hereby inform you that one of the Company, in which I am professional Director, has defaulted in its payments to the Banks and the same has been reported in CIBIL. In the given circumstances it is prudent, ethical and in the best interest of NCL Industries that I step down as Director from the Board.

Thus, I hereby submit my resignation from the Board with immediate effect and request you to kindly inform the concerned authorities as may be applicable.

I sincerely thank Mr. Kamlesh Gandhi, Chairman, Mr. K Ravi, Managing Director and all the members of the Board for giving me an opportunity to be part of this esteemed organization. I wish the Company all the best in all its future endeavors.

With best regards



Rashida Adenwala