



Nagreeka[®] CAPITAL & INFRASTRUCTURE LTD.

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Ref.: NCIL/NSE/2017-18/16.11

Date - 16/11/2017

To
Mr. Kautuk Upadhyay
Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Name - NAGREEKCAP

Sub.: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 reg.

Sir,

With reference to your letter no NSE/LIST/FR/2828 dated 15/11/2017 received by mail, this is to inform you that:

As per Rule 4(1)(iv)(b) of Companies (Indian Accounting Standard) Rules, 2015 "The following NBFCs shall comply with the Indian Accounting Standard (IND AS) for accounting period beginning on or after the 1st April, 2019, with comparatives for the periods ending on 31st March, 2019, or thereafter -

- (A) NBFCs whose equity or debt securities are listed or in the process of listing on any stock exchanges in India or outside India and having net worth less than rupees five hundred crore;
- (B) NBFCs, that are unlisted Companies, having net worth of rupees two hundred and fifty crore or more but less than rupees five hundred crore; and
- (C) Holding, subsidiary, joint venture or associate Companies of Companies covered under item (A) or item (B) of sub-clause (b), other than those already covered in clauses(i), (ii) and (iii) of sub-rule(1) or item (B) of sub-clause (a) of clause (iv)."

Further, we would like to state in respect of deficiencies no. 1, 2 and 3 that our Company is Non Banking Financial Company (NBFC) having Net worth less than Rs. 500 Crore and shall comply with Indian Accounting Standard (IND AS) for the first time on or after 1st April, 2019 pursuant to Rule 4(1)(iv)(b)(A) of Companies (Indian Accounting Standard) Rules, 2015.

Kindly treat this, compliance of your letter and acknowledge the receipt of the same.

Thanking you.

Yours truly,
For Nagreeka Capital & Infrastructure Limited


Vivek Jaiswal
Company Secretary

