

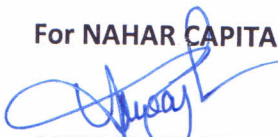
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nahar Industrial Enterprises Limited		
Name of the Seller	Nahar Capital and Financial Services Limited		
Whether the seller belongs to Promoter/ Promoter group	Yes		
Name of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of the disposal as follows:	Number	% w.r.t. total share/Voting Capital wherever applicable(*)	% w.r.t. total diluted share/ voting Capital of the TC (**)
Before the sale under consideration, holding of Nahar Capital and Financial Services Ltd.:			
a) Shares carrying voting rights	9336745	23.44%	23.44%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	9336745	23.44%	23.44%
Details of sale:			
a) Shares carrying voting rights sold	9336745	23.44%	23.44%
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the acquirer	N.A.	N.A.	N.A.



e) Total (a+b+c+d)	9336745	23.44%	23.44%
After the sale, holding of Nahar Capital and Financial Services Ltd.:			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	0	0.00%	0.00%
Mode of acquisition / sale (e.g. Open market / off-market/ public issue / right issue/ preferential allotment/ inter-se transfer etc).	Inter-se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.09.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	39835141 Equity Shares		
Equity share capital / total voting capital of the TC after the said acquisition / sale	39835141 Equity Shares		
Total diluted share/ voting capital of the TC after the said acquisition	39835141 Equity Shares		

For NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED


ANJALI MODGIL
(COMPANY SECRETARY)



Place: LUDHIANA
Date: 12.09.2019