FUTURE RETAIL

Ref: NCD IX/BSE/NSE

April 6, 2015

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Re: Scrip Code: 523574/ 570002

Re: Scrip Code of Debt: 947649/949020/946840/949039

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: FRL / FRLDVR

Dear Sirs,

Sub: Outcome of the Meeting of the Committee of Directors of the Company in relation to the Allotment of Secured Redeemable Non-Convertible Debenture

The Committee of Directors of the Company has at their meeting held on April 6, 2015, considered, approved & allotted of 6,000, 10.25% Secured Redeemable Non-Convertible Debentures ("NCDs") of Rs. 10 lakh each, aggregating to Rs. 600.00 crore, on private placement basis.

The said NCDs shall be listed on Wholesale Debt Market Segment of BSE Limited.

These NCDs have been rated CARE AA- (Double A minus) by Credit Analysis & Research Limited (CARE).

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,

For **Future Retail Limited**

Deepak Tanna
Company Secretary