

August 12, 2016

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), **MUMBAI - 500 051.**
Fax No: 022 – 2659 8237 / 38

The Secretary
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.
Fax : 022-22722037/39

Dear Sir(s),

Sub: Un-Audited Financial Results (standalone) for the Quarter ended 30-06-2016

Ref : Scrip Code- BSE-500294 & NSE- NCC

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Un-Audited Financial Results (standalone) for the Quarter ended 30th June, 2016 (which have been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e., 12th August, 2016 and also the Limited Review Report furnished by the Joint Statutory Auditors of the Company. We are also forwarding herewith the press release being issued in this connection. The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 2.30 p.m

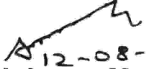
We would request you to please take on record the above and post the same on your website for dissemination to your members and investors.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully

For NCC LIMITED.


12-08-2016
M V Srinivasa Murthy
Company Secretary & EVP (L)
Encl : As above

NCC**NCC Limited**

CIN: L72200AP1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccltd.in Website : www.ncclimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

| Sl no | Particulars | QUARTER ENDED | | YEAR ENDED | |
|-------|---|-------------------|-----------------------|-------------------|-------------------|
| | | 30.06.2016 | 31.03.2016 | 30.06.2015 | 31.03.2016 |
| | | Unaudited | Audited | Unaudited | Audited |
| | | (Refer Note 1(a)) | (Refer Note 1(d) & 4) | (Refer Note 1(b)) | (Refer Note 1(d)) |
| 1 | Income from Operations | | | | |
| | a) Net Income from Operations | 1889.99 | 2446.18 | 1697.92 | 8263.41 |
| | b) Other Operating Income | 11.15 | 5.98 | 24.60 | 61.75 |
| | Total Income from Operations (net) | 1901.14 | 2452.16 | 1722.52 | 8325.16 |
| 2 | Expenses | | | | |
| | a) Cost of Materials Consumed | 798.41 | 993.04 | 947.89 | 3861.94 |
| | b) Changes in inventories of work in progress | (85.30) | 80.27 | (189.60) | 38.96 |
| | c) Construction Expenses | 229.27 | 245.50 | 187.48 | 839.60 |
| | d) Sub- contractor work bills | 666.30 | 804.87 | 502.98 | 2335.11 |
| | e) Employee benefits expense | 76.95 | 77.43 | 69.12 | 301.05 |
| | f) Depreciation and amortisation expense | 27.74 | 27.47 | 27.11 | 109.96 |
| | g) Other Expenses | 49.77 | 41.94 | 46.34 | 211.12 |
| | Total Expenses | 1763.14 | 2270.52 | 1591.32 | 7697.74 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 138.00 | 181.64 | 131.20 | 627.42 |
| 4 | Other Income | 28.62 | 51.46 | 52.75 | 196.49 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 166.62 | 233.10 | 183.95 | 823.91 |
| 6 | Finance costs | 93.98 | 130.26 | 126.60 | 507.60 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 72.64 | 102.84 | 57.35 | 316.31 |
| 8 | Exceptional Items (net) | - | (20.32) | - | (20.32) |
| 9 | Profit from ordinary activities before tax (7+8) | 72.64 | 82.52 | 57.35 | 295.99 |
| 10 | Tax expense | 20.30 | 12.47 | 15.92 | 73.14 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 52.34 | 70.05 | 41.43 | 222.85 |
| 12 | Other comprehensive income (after tax) | 8.52 | - | 6.95 | - |
| 13 | Net Profit for the period after comprehensive income (11+12) | 60.86 | 70.05 | 48.38 | 222.85 |
| 14 | Paid up Equity Share Capital (Face Value ₹ 2/- per Share) | 111.19 | 111.19 | 111.19 | 111.19 |
| 15 | Earnings Per Share (of ₹ 2/- each) (not annualised) | | | | |
| | - Basic and Diluted | 0.94 | 1.26 | 0.75 | 4.01 |

Notes:

- 1 (a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company for periods commencing on or after April 01, 2016. The results for the quarter ended June 30, 2016 are as per the notified Ind AS.
- (b) Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter ended June 30, 2015 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015
- (c) A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter ended June 30, 2015 is given below

| Particulars | (₹ in Crores) |
|--|---------------|
| Net Profit reported for the quarter ended June 30, 2015 (published) | 41.21 |
| (i) Effect of measuring guarantees issued at fair value | 0.73 |
| (ii) Actuarial gain on defined benefit obligation recognised in other comprehensive income | (0.13) |
| (iii) Effect of application of effective rate of interest for borrowings | (0.26) |
| (iv) Deferred tax on above adjustments | (0.12) |
| Net profit recast to Ind AS for the quarter ended June 30, 2015 | 41.43 |

- (d) Reporting of Ind AS compliant financial results for the quarter and year ended March 31, 2016, not being mandatory, are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and are as reported earlier.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on August 12, 2016. The Statutory Auditors have carried out a limited review of results for the quarter ended June 30, 2016
- 3 The company's operations primarily consists of Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- 4 The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures of the full financial years ended March 31, 2016 and the published year to date figures up to the Nine months ended December 31, 2015.

Place : Hyderabad
Date : 12.08.2016By Order of the Board
for NCC LimitedA.A.V.RANGA RAJU
Managing Director

M. Bhaskara Rao & Co.

Chartered Accountants
5D, Fifth floor
6-3-652, Somajiguda
Hyderabad – 500 082


Deloitte**Haskins & Sells**


Chartered Accountants
1-8-384 & 385, 3rd Floor
Gowra Grand, S P Road,
Secunderabad - 500003

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
NCC LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NCC LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and based on the consideration of the reports of the branch auditors for Oman, Nepal and Sri Lanka branches, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other information for the quarter ended June 30, 2015 which have been presented solely based on the financial information compiled by the Management.


For **M.BHASKARA RAO & CO**
Chartered Accountants
(Firm's Registration No.000459S)



M. Bhaskara Rao
Partner
Membership No. 5176



Hyderabad, August 12, 2016

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)


M. Ramachandran
Partner
Membership No. 16399



Hyderabad, August 12, 2016

PRESS RELEASE

Standalone:

NCC Limited [NCCL] achieved a turnover of ₹1929.7 **Crore** (including other income) in the 1st quarter of the current year 2016-17 as against ₹1775.2 Crore in the corresponding quarter of the previous year resulting in a **growth of 8.70%**. The Company has reported EBIDTA of ₹165.7 **Crore** and a **Net Profit of ₹52.3 Crore** as against ₹158.3 Crore and ₹41.4 Crore reported respectively in the corresponding quarter of the previous year resulting in an increase of 26% in net profit. The company has posted an EPS of ₹ 0.94 for the 1st quarter as against EPS of ₹0.75 in the corresponding quarter of the previous year.

In the first quarter of the current year, the Company has secured substantial orders aggregating to ₹ 3620 Crore and the Order Book stood at ₹ 19045 **Crore** as at the end of the quarter. There is a growth in the Order Book by 8% in the first quarter of 2016-17.

For NCC Limited

Place: Hyderabad
Date : 12.08.2016


A.RANGA RAJU
MANAGING DIRECTOR