NCC

Date: April 9, 2014

To

1. **The Secretary**
   National Stock Exchange of India Ltd
   5th Floor, Exchange Plaza,
   Bandra – Kurla Complex,
   Bandra (E), **MUMBAI - 500 051.**
   Fax No: 022 – 2659 8237 / 38

2. The Secretary
   BOMBAY STOCK EXCHANGE LIMITED,
   1st Floor, New Trading Ring
   Rotunda Building, P J Towers
   Dalal Street, Fort
   M U M B A I – 400 001.

Dear Sir(s),

Sub: Board approves Rights Issue of Equity Shares

In compliance with Clause 22 and other provisions of the Listing Agreement entered into with the stock exchanges we are to inform that subject to the requisite statutory & regulatory approvals and other consents / approvals as may be necessary, the Board of Directors at its meeting held today approved raising of funds upto an amount of Rs. 650 Crores through Rights Issue of equity shares to the existing members of the Company. The terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, issue size, record date, timing of the Rights Issue and other related matters shall be decided subsequently by the Board / a duly constituted Committee of the Board in consultation with the lead managers to the Rights Issue. The Board had also accorded inprinciple approval for increasing the Authorized Share Capital from Rs. 60 Crores to Rs. 150 Crores

Thanking you,

Yours sincerely,
For NCC LIMITED

A A V RANGA RAJU
MANAGING DIRECTOR

NCC Limited
(Formerly Nagarjuna Construction Company Limited)
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