

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(₹ in Lakhs)

S.No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.11	31.03.10	31.03.11	31.03.10	31.03.11	31.03.10	31.03.11	31.03.10
1	Net Income from Operations	144964.00	152181.09	506738.60	477530.21	172602.55	178188.98	612154.70	576767.49
	Other Operating Income	78.30	90.21	634.60	251.99	766.75	3026.42	10831.90	12963.61
	Total Income	145042.30	152271.30	507373.20	477782.20	173369.30	181215.40	622986.60	589731.10
2	Expenditure								
a)	(Inc.) / Dec. in stock-in-trade and work in progress	2343.70	5417.10	(11372.90)	4075.00	950.70	4493.20	(23932.30)	(2832.30)
b)	Consumption of Raw materials	45679.60	58862.60	187015.30	176621.70	57160.60	67257.20	215003.70	213537.00
c)	Sub-contractor work bills	41168.20	38409.80	137860.40	127136.80	44631.90	45194.80	175188.40	159927.30
d)	Other Construction Expenses	13617.90	14270.20	48476.30	48486.70	19950.90	16436.50	64971.40	59848.90
e)	Labour charges	20503.10	12584.10	60235.40	45010.90	17145.60	14049.20	62341.00	49879.70
f)	Employee Cost	5511.10	4717.40	24384.30	18412.90	8281.49	7211.40	38171.59	27495.30
g)	Depreciation	1857.10	1364.50	6853.10	5254.50	3587.60	2462.30	13603.20	9656.50
h)	Other Expenditure	3126.20	2737.00	12013.80	9628.80	5546.21	4497.60	19745.21	15982.80
	Total	133806.90	138362.70	465462.70	434627.50	157255.00	161602.20	565092.20	533495.20
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	11235.40	13908.60	41910.50	43154.90	16114.30	19613.20	57894.40	56235.90
4	Other Income	564.10	124.00	1464.30	416.90	215.10	452.40	2219.40	1641.50
5	Profit before Interest and Exceptional Items (3+4)	11799.50	14032.60	43374.80	43571.80	16329.40	20065.60	60113.80	57877.40
6	Interest and Finance Cost (Net)	5754.30	3481.40	16816.40	13224.20	8833.20	6368.80	27637.40	22113.80
7	Profit after Interest but before Exceptional Items (5-6)	6045.20	10551.20	26558.40	30347.60	7496.20	13696.80	32476.40	35763.60
8	Exceptional Items	-	4956.00	-	4956.00	-	4956.00	-	4956.00
9	Profit from ordinary Activities before tax (7+8)	6045.20	15507.20	26558.40	35303.60	7496.20	18652.80	32476.40	40719.60
10	Tax expenses (including prior period)	2479.80	5245.40	10213.40	12042.10	2355.20	5228.80	10298.50	12112.80
11	Net Profit from Ordinary Activities after tax (9-10)	3565.40	10261.80	16345.00	23261.50	5141.00	13424.00	22177.90	28606.80
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	(33.20)	(86.10)	(34.70)	270.30
14	Share of Profit/(Loss) from Associate Companies (Net of)	-	-	-	-	(71.10)	(101.50)	75.70	(602.80)
15	Net Profit for the Period	3565.40	10261.80	16345.00	23261.50	5036.70	13236.40	22218.90	28274.30
16	a) Paid up Equity Share Capital (Face Value Rs. 2/- per Share)	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68
	b) Paid up Debt Capital	-	-	40000	20000	-	-	40000	20000.00
17	a) Reserves excluding Revaluation Reserve and Debenture Redemption Reserve as per Balance Sheet of previous accounting	-	-	225236.52	215933.90	-	-	244241.12	222107.20
	b) Debenture Redemption Reserve	-	-	7500.00	3500.00	-	-	7500.00	3500.00
18	Earnings Per Share (EPS) (not annualised) (Rs)								
	Basic and Diluted	1.39	4.00	6.37	9.50	1.96	5.16	8.66	11.55
19	a) Debt Equity Ratio	-	-	1.03	0.68	-	-	-	-
	b) Debt Service Coverage Ratio *	-	-	2.25	2.93	-	-	-	-
	c) Interest Coverage Ratio **	-	-	3.33	4.23	-	-	-	-
20	Public Shareholding @								
a)	Number of Shares	205108447	204734573	205108447	204734573	205108447	204734573	205108447	204734573
b)	Percentage of shareholding	79.95%	79.79%	79.95%	79.79%	79.95%	79.79%	79.95%	79.79%
21	Promoters and Promoter group Shareholding								
a)	Pledged / Unencumbered - No. of Shares	13001000	4470000	13001000	4470000	13001000	4470000	13001000	4470000
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	25.28%	8.63%	25.28%	8.63%	25.28%	8.63%	25.28%	8.63%
	Percentage of shareholding (as a % of the total share capital of the company)	5.07%	1.74%	5.07%	1.74%	5.07%	1.74%	5.07%	1.74%
b)	Non/Unencumbered - No. of Shares	38421613	47336687	38421613	47336687	38421613	47336687	38421613	47336687
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	74.72%	91.37%	74.72%	91.37%	74.72%	91.37%	74.72%	91.37%
	Percentage of shares (as a % of the total share capital of the company)	14.98%	18.45%	14.98%	18.45%	14.98%	18.45%	14.98%	18.45%

* DSCR | Profit before interest, depreciation and exceptional items / (Interest + Principal repayments of long-term debt during the year)

** ICR | Profit before interest, depreciation and exceptional items / Interest expense during the year

@ Excludes 63,400 Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.

Notes:

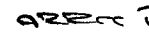
- The Board of Directors have recommended a dividend of ₹.1 per equity share for the year 2010-11.
- The Company's operations consist of Construction / Project activities and there are no other reportable segments under Accounting Standard 17.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30th May, 2011.
- There were no investor complaints pending at the beginning and at the end of the quarter. 10 complaints were received and resolved during the quarter ended 31st March, 2011.
- The Company has been issued Fresh Certificate of Incorporation dated 25th February, 2011 by the Office of the Registrar of Companies, Ministry of Corporate Affairs, Govt. of India notifying the change in the name of the Company from Nagarjuna Construction Company Limited to NCC Limited.
- Figures have been regrouped to facilitate comparison wherever necessary.

7. Statement of Assets and Liabilities for the Year Ended 31.03.11

(₹ in Lakhs)

S.No	Particulars	Standalone Year Ended (Audited)		Consolidated Year Ended (Audited)	
		31.03.11	31.03.10	31.03.11	31.03.10
1	Share Holder's Funds				
a)	Capital	5131.68	5131.68	5131.68	5131.68
b)	Reserves and Surplus	232736.52	219433.92	251741.12	225607.22
c)	Minority Interest	-	-	17909.20	8615.00
d)	Loan Funds	248406.60	153018.20	457407.50	325186.10
e)	Deferred Tax Liability (Net)	3076.00	2549.00	3104.00	2606.70
	Total	489350.80	380132.80	735293.50	567146.70
2	Fixed Assets	72147.70	59723.40	369165.10	259258.90
3	Goodwill	-	-	15145.50	2819.90
4	Investments	120079.80	94116.70	27333.60	24081.40
5	Current Assets, Loans and Advances				
a)	Inventories	89602.80	75394.50	170651.20	142498.80
b)	Sundry Debtors	145360.10	129945.50	172804.10	159063.70
c)	Cash and Bank Balances	13971.40	19967.60	28611.00	43912.10
d)	Other Current Assets	928.90	320.10	1191.60	397.70
e)	Loans and Advances	244690.30	185199.20	261849.30	217646.10
6	Less: Current Liabilities and Provisions				
a)	Liabilities	190306.40	174965.90	302136.50	271313.00
b)	Provisions	7123.80	9568.30	9325.60	11219.50
	Total	489350.80	380132.80	735293.50	567146.70

By Order of the Board
For NCC LIMITED.


A.A.V. Ranga Raju
MANAGING DIRECTOR

Place : Hyderabad
Date : 30.05.2011