

# NCC

NCC Limited  
An ISO 9001:2008 Company

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccld.in Website : www.ncclimited.com

## Part I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

( ₹ in Lakhs )

| S.No | Particulars                                                                                   | STANDALONE    |           |           |                   |            |            | CONSOLIDATED  |           |           |                   |            |            |
|------|-----------------------------------------------------------------------------------------------|---------------|-----------|-----------|-------------------|------------|------------|---------------|-----------|-----------|-------------------|------------|------------|
|      |                                                                                               | Quarter Ended |           |           | Nine Months Ended |            |            | Quarter Ended |           |           | Nine Months Ended |            |            |
|      |                                                                                               | 31.12.12      | 30.09.12  | 31.12.11  | 31.12.12          | 31.12.11   | 31.03.12   | 31.12.12      | 30.09.12  | 31.12.11  | 31.12.12          | 31.12.11   | 31.03.12   |
|      |                                                                                               | Unaudited     | Unaudited | Unaudited | Unaudited         | Unaudited  | Audited    | Unaudited     | Unaudited | Unaudited | Unaudited         | Unaudited  | Audited    |
| 1    | Income from Operations                                                                        |               |           |           |                   |            |            |               |           |           |                   |            |            |
|      | a) Net Income from Operations                                                                 | 118304.40     | 132606.20 | 126326.10 | 398115.90         | 349432.40  | 524845.10  | 152146.30     | 161601.60 | 153293.30 | 493000.80         | 460660.80  | 666286.70  |
|      | b) Other Operating Income                                                                     | 99.80         | 154.40    | 73.40     | 254.20            | 147.90     | 201.90     | 231.20        | 316.00    | 111.10    | 590.30            | 173.40     | 229.00     |
|      | Total Income from Operations(net)                                                             | 118404.20     | 132760.60 | 126399.50 | 398370.10         | 349580.30  | 525047.00  | 152377.50     | 161917.60 | 153404.40 | 493591.10         | 460834.20  | 666515.70  |
| 2    | Expenses                                                                                      |               |           |           |                   |            |            |               |           |           |                   |            |            |
|      | a) Cost of Materials Consumed                                                                 | 44163.40      | 52616.30  | 55163.60  | 163490.40         | 144327.40  | 220073.70  | 50667.00      | 59072.10  | 62042.50  | 183893.60         | 165480.50  | 248585.40  |
|      | b) Changes in inventories of work in progress                                                 | (2519.10)     | 1566.60   | (6309.50) | (12694.90)        | (21082.00) | (24000.10) | (410.70)      | 1690.10   | (9220.70) | (7672.00)         | (18030.60) | (22558.40) |
|      | c) Construction Expenses                                                                      | 11863.90      | 12322.60  | 12024.30  | 38480.70          | 33080.70   | 47764.90   | 16106.70      | 16060.60  | 15692.00  | 49812.90          | 44907.00   | 63596.20   |
|      | d) Job work charges                                                                           | 12453.50      | 13576.90  | 14350.20  | 37441.80          | 43185.90   | 60703.30   | 14884.60      | 15987.50  | 16470.60  | 44572.40          | 49818.00   | 69532.40   |
|      | e) Sub- contractor work bills                                                                 | 33993.70      | 31574.20  | 31800.10  | 110187.40         | 89428.30   | 137857.30  | 39051.00      | 34510.70  | 35057.10  | 121301.70         | 100180.00  | 154000.00  |
|      | f) Employee benefits expense                                                                  | 5878.40       | 5874.30   | 6380.00   | 17893.60          | 17758.30   | 24018.70   | 9046.50       | 9048.40   | 9921.00   | 27286.40          | 27560.50   | 37367.00   |
|      | g) Depreciation and amortisation expense                                                      | 2344.80       | 2310.40   | 2137.30   | 6906.00           | 6127.80    | 8298.30    | 5698.10       | 5869.30   | 6514.80   | 17313.80          | 23857.10   | 26445.10   |
|      | h) Other Expenses                                                                             | 3994.10       | 4075.80   | 5250.20   | 12171.30          | 13373.00   | 18696.40   | 5281.80       | 5372.60   | 6714.90   | 16055.50          | 19022.20   | 26233.10   |
|      | Total Expenses                                                                                | 112172.70     | 123917.10 | 120796.20 | 373876.30         | 326199.40  | 493412.50  | 140325.00     | 147611.30 | 143192.20 | 452564.30         | 412794.70  | 603200.80  |
| 3    | Profit from operations before other income, finance costs and exceptional items (1-2)         | 6231.50       | 8843.50   | 5603.30   | 24493.80          | 23380.90   | 31634.50   | 12052.50      | 14306.30  | 10212.20  | 41026.80          | 48039.50   | 63314.90   |
| 4    | Other Income                                                                                  | 4842.60       | 2509.10   | 3926.80   | 9701.30           | 8922.00    | 12057.20   | 3462.30       | 2001.10   | 3497.80   | 7819.80           | 7856.20    | 10173.90   |
| 5    | Profit from ordinary activities before finance costs and exceptional items (3+4)              | 11074.10      | 11352.60  | 9530.10   | 34195.10          | 32302.90   | 43691.70   | 15514.80      | 16307.40  | 13710.00  | 48846.60          | 55895.70   | 73488.80   |
| 6    | Finance costs                                                                                 | 9891.70       | 10188.90  | 10703.40  | 29393.70          | 28559.20   | 38399.90   | 14349.70      | 15144.40  | 15195.00  | 43653.70          | 48985.10   | 64499.40   |
| 7    | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 1182.40       | 1163.70   | (1173.30) | 4801.40           | 3743.70    | 5291.80    | 1165.10       | 1163.00   | (1485.00) | 5192.90           | 6910.60    | 8989.40    |
| 8    | Exceptional Items                                                                             | -             | -         | -         | -                 | -          | -          | -             | -         | -         | -                 | -          | -          |
| 9    | Profit/(Loss) from ordinary activities before tax (7+8)                                       | 1182.40       | 1163.70   | (1173.30) | 4801.40           | 3743.70    | 5291.80    | 1165.10       | 1163.00   | (1485.00) | 5192.90           | 6910.60    | 8989.40    |
| 10   | Tax expense                                                                                   | 100.30        | 358.90    | (224.90)  | 1253.10           | 1224.60    | 1693.60    | 339.20        | 399.00    | (182.10)  | 1593.00           | 1737.90    | 2188.10    |
| 11   | Net Profit/(Loss) from ordinary activities after tax (9-10)                                   | 1082.10       | 804.80    | (948.40)  | 3548.30           | 2519.10    | 3598.20    | 825.90        | 764.00    | (1302.90) | 3599.90           | 5172.70    | 6801.30    |
| 12   | Extraordinary items                                                                           | -             | -         | -         | -                 | -          | -          | -             | -         | -         | -                 | -          | -          |
| 13   | Net Profit/(Loss) for the period (11+12)                                                      | 1082.10       | 804.80    | (948.40)  | 3548.30           | 2519.10    | 3598.20    | 825.90        | 764.00    | (1302.90) | 3599.90           | 5172.70    | 6801.30    |
| 14   | Share of Profit/(Loss) from Associate Companies                                               | -             | -         | -         | -                 | -          | -          | (153.90)      | 5.00      | (54.50)   | (141.00)          | (225.10)   | (1,176.40) |
| 15   | Minority Interest                                                                             | -             | -         | -         | -                 | -          | -          | 566.70        | 366.30    | 325.00    | 948.50            | 82.60      | (133.50)   |
| 16   | Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | 1082.10       | 804.80    | (948.40)  | 3548.30           | 2519.10    | 3598.20    | 1238.70       | 1135.30   | (1032.40) | 4407.40           | 5030.20    | 5491.40    |
| 17   | a) Paid up Equity Share Capital (Face Value ₹ 2/- per Share)                                  | 5131.68       | 5131.68   | 5131.68   | 5131.68           | 5131.68    | 5131.68    | 5131.68       | 5131.68   | 5131.68   | 5131.68           | 5131.68    | 5131.68    |
| 18   | b) Paid up Debt Capital                                                                       | -             | 29500.00  | -         | -                 | -          | 37500.00   | -             | 30078.40  | -         | -                 | -          | 38078.40   |
| 19   | a) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year   | -             | -         | -         | -                 | -          | 226574.50  | -             | -         | -         | -                 | -          | 257394.30  |
|      | b) Debenture Redemption Reserve                                                               | -             | -         | -         | -                 | -          | 9400.00    | -             | -         | -         | -                 | -          | 9400.00    |
| 19   | Earnings Per Share (of ₹ 2/- each) (not annualised)                                           | 0.42          | 0.31      | (0.37)    | 1.38              | 0.98       | 1.40 *     | 0.48          | 0.44      | (0.40)    | 1.72              | 1.96       | 2.14 *     |

## Part II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

| A PARTICULARS OF SHARE HOLDING |                                                                                          |           |           |           |           |           |           |           |           |           |           |           |           |
|--------------------------------|------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1                              | Public Shareholding @                                                                    |           |           |           |           |           |           |           |           |           |           |           |           |
|                                | - Number of Shares                                                                       | 204319823 | 204319823 | 206420273 | 204319823 | 206420273 | 206329273 | 204319823 | 204319823 | 206420273 | 204319823 | 206420273 | 206329273 |
|                                | - Percentage of shareholding                                                             | 79.63%    | 79.63%    | 80.45%    | 79.63%    | 80.45%    | 80.41%    | 79.63%    | 79.63%    | 80.45%    | 79.63%    | 80.45%    | 80.41%    |
| 2                              | Promoters and Promoter group Shareholding                                                |           |           |           |           |           |           |           |           |           |           |           |           |
|                                | a) Pledged / Encumbered                                                                  |           |           |           |           |           |           |           |           |           |           |           |           |
|                                | - Number of Shares                                                                       | 29386867  | 32450496  | 26731180  | 29386867  | 26731180  | 25321180  | 29386867  | 32450496  | 26731180  | 29386867  | 26731180  | 25321180  |
|                                | -Percentage of shares (as a % of the total share holding of promoter and promoter group) | 56.27%    | 62.14%    | 53.37%    | 56.27%    | 53.37%    | 50.46%    | 56.27%    | 62.14%    | 53.37%    | 56.27%    | 53.37%    | 50.46%    |
|                                | -Percentage of shareholding (as a % of the total share capital of the company)           | 11.45%    | 12.65%    | 10.42%    | 11.45%    | 10.42%    | 9.87%     | 11.45%    | 12.65%    | 10.42%    | 11.45%    | 10.42%    | 9.87%     |
|                                | b) Non Encumbered                                                                        |           |           |           |           |           |           |           |           |           |           |           |           |
|                                | - Number of Shares                                                                       | 22837420  | 19773791  | 23356607  | 22837420  | 23356607  | 24857607  | 22837420  | 19773791  | 23356607  | 22837420  | 23356607  | 24857607  |
|                                | -Percentage of shares (as a % of the total share holding of promoter and promoter group) | 43.73%    | 37.86%    | 46.63%    | 43.73%    | 46.63%    | 49.54%    | 43.73%    | 37.86%    | 46.63%    | 43.73%    | 46.63%    | 49.54%    |
|                                | -Percentage of shares (as a % of the total share capital of the company)                 | 8.91%     | 7.71%     | 9.10%     | 8.91%     | 9.10%     | 9.69%     | 8.91%     | 7.71%     | 9.10%     | 8.91%     | 9.10%     | 9.69%     |

\* Annualised

Notes:

@ Excludes 39,700 Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.

1.The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th February, 2013

2.The Statutory Auditors have carried out limited review of the above results.

3.The Company's operations consist of Construction/Project activities and there are no other reportable segments under AS 17- "Segment Reporting"

4.The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited and have been prepared in accordance with AS-21"Consolidated Financial Statements", AS-23"Accounting for Investments in Associates in Consolidated Financial Statements" and AS-27-"Financial Reporting of Interests in Joint Ventures"

5.Figures have been regrouped to facilitate comparison wherever necessary.

Place : Hyderabad  
Date : 08.02.2013

By Order of the Board  
For NCC Limited  
**A.A.V.Ranga Raju**  
MANAGING DIRECTOR