



NCCL/Clarification/NSE/2019

Date : 31-05-2019

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 500 051.
Fax No: 022 – 2659 8237 / 38

Dear Sir(s),

Scrip Code : NSE: NCC & BSE : 500294

Sub: Clarification

Ref: Your Letter No.NSE/CM/Surveillance/8228. Dated 31-05-2019

We observe from the news items published today that the new Government in the State of A P proposes to review some of the contracts that were awarded by the previous Government. We have not received any communication from the Govt of A P in this regard. We understand that the Govt of A P is considering to cancel work orders issued prior to April 1, 2019 but not grounded (work not commenced). If this were to happen, work orders totaling to approximately Rs.6100 crore issued to our Company are likely to be cancelled by the Government of A P.

We started F.Y 2020 with an Order Book of Rs.41,197 crore. In the event the orders totaling to around Rs.6100 crore are cancelled by the Govt of A.P, the remaining Order Book will be Rs.35,097 crore (approximately) and we expect to maintain current year (FY 2020) turnover at the same level as that of F.Y 2019.

We would request you to please take note of the same.

Thanking you,

Yours sincerely,
For NCC Limited


A A V Ranga Raju
Managing Director

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

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