



NCC Limited
An ISO 9001-2008 Company

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Part I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(₹ in Lakhs)

S.No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	a) Net Income from Operations	132916.90	137922.10	132606.20	270839.00	279811.50	565943.00	166533.29	161738.61	161601.60	328271.90	340854.50	689831.30
	b) Other Operating Income	700.60	-	154.40	700.60	154.40	6548.80	947.61	54.79	316.00	1002.40	359.10	7004.90
	Total Income from Operations (net)	133617.50	137922.10	132760.60	271539.60	279965.90	572491.80	167480.90	161793.40	161917.60	329274.30	341213.60	696836.20
2	Expenses												
	a) Cost of Materials Consumed	64530.10	52923.10	52616.30	117453.20	119327.00	227943.60	72499.80	58274.80	59072.10	130774.60	133226.60	254194.50
	b) Changes in inventories of work in progress	(10294.50)	(3172.20)	1566.60	(13466.70)	(10175.80)	(19970.60)	(10167.80)	(6030.40)	1690.10	(16198.20)	(7261.30)	(14909.10)
	c) Construction Expenses	15681.80	15584.00	12322.60	31265.80	26616.80	56408.50	20428.50	19874.00	16060.60	40302.50	33706.20	71423.90
	d) Job work charges	10920.60	13342.40	13576.90	24263.00	24988.30	50896.30	13585.40	15382.90	15987.50	28968.30	29687.80	60055.40
	e) Sub-contractor work bills	32464.60	38639.60	31574.20	71104.20	76193.70	167005.90	38540.60	40872.40	34510.70	79413.00	82250.70	182603.60
	f) Employee benefits expense	6123.10	5799.80	5874.30	11922.90	12015.20	24269.80	9569.10	9033.20	9048.40	18602.30	18239.90	36929.30
	g) Depreciation and amortisation expenses	2242.30	2243.20	2310.40	4485.50	4561.20	9202.20	5965.30	5931.00	5869.30	11896.30	11615.70	22840.80
	h) Other Expenses	4174.70	3972.80	4075.80	8147.50	8177.20	18849.00	6217.40	5271.80	5372.60	11489.20	10773.70	24272.70
	Total Expenses	125842.70	129332.70	123917.10	255175.40	261703.60	534604.70	156638.30	148609.70	147611.30	305248.00	312239.30	637411.10
3	Profit from operations before other income, finance costs and exceptional items (1-2)	7774.80	8589.40	8843.50	16364.20	18262.30	37887.10	10842.60	13183.70	14306.30	24026.30	28974.30	59425.10
4	Other Income	3539.60	2853.80	2509.10	6393.40	4858.70	12588.90	3198.20	2094.00	2001.10	5292.20	4357.50	9097.70
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	11314.40	11443.20	11352.60	22757.60	23121.00	50476.00	14040.80	15277.70	16307.40	29318.50	33331.80	68522.80
6	Finance costs	10739.00	9717.80	10188.90	20456.80	19502.00	40703.80	15430.30	14086.90	15144.40	29517.20	29304.00	59508.50
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	575.40	1725.40	1163.70	2300.80	3619.00	9772.20	(1389.50)	1190.80	1163.00	(198.70)	4027.80	9014.30
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	575.40	1725.40	1163.70	2300.80	3619.00	9772.20	(1389.50)	1190.80	1163.00	(198.70)	4027.80	9014.30
10	Tax expense	58.00	672.40	358.90	730.40	1152.80	3505.60	66.60	757.30	399.00	823.90	1253.80	3812.80
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	517.40	1053.00	804.80	1570.40	2466.20	6266.60	(1456.10)	433.50	764.00	(1022.60)	2774.00	5201.50
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	517.40	1053.00	804.80	1570.40	2466.20	6266.60	(1456.10)	433.50	764.00	(1022.60)	2774.00	5201.50
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	-	(78.30)	(74.40)	5.00	(152.70)	12.90	(677.10)
15	Minority Interest - (Profit) / Loss	-	-	-	-	-	-	515.20	221.50	366.30	736.70	381.80	1113.80
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	517.40	1053.00	804.80	1570.40	2466.20	6266.60	(1019.20)	580.60	1135.30	(438.60)	3168.70	5638.20
17	a) Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68
	b) Paid up Debt Capital	-	-	29500.00	19000.00	29500.00	27000.00	-	-	30078.40	-	30078.40	27000.00
18	a) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	234921.70	-	-	-	-	-	257779.40
	b) Debenture Redemption Reserve	-	-	-	6750.00	9400.00	6750.00	-	-	-	-	9400.00	6750.00
19	Earnings Per Share (of ₹ 2/- each) (not annualised)												
	- Basic and Diluted	0.20	0.41	0.31	0.61	0.96	2.44*	(0.40)	0.23	0.44	(0.17)	1.23	2.20
20	a) Debt Equity Ratio				1.05	1.08	0.90						
	b) Debt Service Coverage Ratio (DSCR)**				0.87	0.87	1.00						
	c) Interest Service Coverage Ratio (ISCR)***				1.36	1.45	1.50						

Part II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

A	PARTICULARS OF SHARE HOLDING												
21	Public Shareholding @												
	a) Number of Shares	204182360	204574823	204319823	204182360	204319823	204574823	204182360	204574823	204319823	204182360	204319823	204574823
	b) Percentage of shareholding	79.58%	79.73%	79.63%	79.58%	79.63%	79.73%	79.58%	79.73%	79.63%	79.58%	79.63%	79.73%
22	Promoters and Promoter group Shareholding												
	a) Pledged / Encumbered - No. of Shares	38529867	36324867	32450496	38529867	32450496	31235299	38529867	36324867	32450496	38529867	32450496	31235299
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	73.58%	69.90%	62.14%	73.58%	62.14%	60.10%	73.58%	69.90%	62.14%	73.58%	62.14%	60.10%
	Percentage of shareholding (as a % of the total share capital of the company)	15.02%	14.16%	12.65%	15.02%	12.65%	12.17%	15.02%	14.16%	12.65%	15.02%	12.65%	12.17%
	b) Non-Encumbered - No. of Shares	13831883	15644420	19773791	13831883	19773791	20733988	13831883	15644420	19773791	13831883	19773791	20733988
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	26.42%	30.10%	37.86%	26.42%	37.86%	39.90%	26.42%	30.10%	37.86%	26.42%	37.86%	39.90%
	Percentage of shares (as a % of the total share capital of the company)	5.38%	6.09%	7.71%	5.38%	7.71%	8.08%	5.38%	6.09%	7.71%	5.38%	7.71%	8.08%

* Annualised

** DSCR [Profit before interest, depreciation and exceptional items / (Interest + Principal repayments of long-term debt during the period)]

*** ISCR [Profit before interest, depreciation and exceptional items / Interest expense during the period]

@ Excludes 39,700 Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	98
	Disposed of during the quarter	98
	Remaining unresolved at the end of the quarter	Nil

Place : Hyderabad
Date : 12.11.2013

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

S.N	o	Particulars	STANDALONE		CONSOLIDATED	
			Unaudited	Audited	Unaudited	Audited
			30.09.13	31.03.13	30.09.13	31.03.13
A		EQUITY AND LIABILITIES				
1		Shareholders' Funds				
		a) Share Capital	5131.68	5131.68	5131.68	5131.68
		b) Reserves and Surplus	246246.62	241671.72	273115.02	264529.42
		Sub-total - Shareholders' funds	251378.30	246803.40	278246.70	269661.10
2		Minority Interest	-	-	14,148.40	14,885.20
3		Non - current liabilities				
		a) Long-term borrowings	8291.70	17161.80	127446.60	132975.10
		b) Deferred tax liabilities (net)	1920.20	2312.10	1920.20	2312.20
		c) Other long-term liabilities	5779.70	5433.70	6540.40	5947.20
		d) Long-term provisions	1931.30	1765.30	5715.40	4228.30
		Sub-total - Non-current liabilities	17922.90	26,672.90	141,622.60	145,462.80
4		Current Liabilities				
		a) Short term borrowings	239054.40	188426.00	289742.60	230880.80
		b) Trade payables	133028.70	139899.90	180069.90	182498.50
		c) Other Current liabilities	226855.20	206966.70	290223.10	267249.30
		d) Short-term provisions	1571.20	3968.10	7798.20	8350.90
		Sub-total - Current liabilities	600509.50	539260.70	767833.80	688979.50
		TOTAL - EQUITY AND LIABILITIES	869810.70	812737.00	1201851.50	1118988.60
B		ASSETS				
1		Non - current assets				
		a) Fixed Assets	70696.40	72466.30	274356.40	278672.70
		b) Goodwill on consolidation	-	-	3335.90	2940.10
		c) Non-current investments	125876.10	125362.26	72039.10	62568.00
		d) Deferred tax assets (net)	-	-	72.00	5.30
		e) Long-term loans and advances	51740.40	32052.90	39650.80	33262.20
		f) Other non-current assets	15712.00	15027.90	16225.40	15198.90
		Sub-total - Non - current assets	264024.90	244909.36	405679.60	392647.20
2		Current assets				
		a) Current investments	0.34	0.34	4480.00	4543.00
		b) Inventories	150625.30	142635.40	233503.90	219612.50
		c) Trade receivables	125717.50	114295.20	163408.50	140755.80
		d) Cash and cash equivalents	9558.80	8000.40	31157.90	24942.30
		e) Short-term loans and advances	222876.56	211264.70	234374.20	213195.00
		f) Other current assets	97007.30	91631.60	129247.40	123292.80
		Sub-total - Current assets	605785.80	567827.64	796171.90	726341.40
		TOTAL - ASSETS	869810.70	812737.00	1201851.50	1118988.60

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th November, 2013
- The Statutory Auditors have carried out limited review of the these results.
- The Company's operations consist of Construction /Project activities and there are no other reportable segments under AS 17- "Segment Reporting"
- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited have been prepared in accordance with AS-21- "Consolidated Financial Statements", AS-23- "Accounting for investments in Associates in Consolidated Financial Statements" and AS-27- "Financial Reporting of Interests in Joint Ventures".
- Figures have been regrouped to facilitate comparison wherever necessary

By Order of the Board
For NCC Limited

A.A.V. RANGA RAJU
Managing Director